

Edgar Filing: HOME PROPERTIES OF NEW YORK INC - Form 4

HOME PROPERTIES OF NEW YORK INC

Form 4

August 30, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Balderston, III

William

(Last)

(First)

(Middle)

28 Whitestone Lane

(Street)

Rochester

NY

14618

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Home Properties of New York, Inc. (HME)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August 29, 2002 - See footnotes 1 and 2

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock, Par value \$.01	(1)	267(1)	V	267	A	(1)

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares				
Option to Purchase Common Stock	\$27.0625	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$25.675	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$28.3125	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$31.3750	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$28.34	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock (2)	\$36.03	05/07/02	A	V	7,000	05/07/02	05/07/07	Common Stock	7,000	

Explanation of Responses:

(1) Represents shares acquired under the Company's Dividend Reinvestment Plan on various dividend payment dates from January 1, 2002 through August 29, 2002 in transactions that are exempt from Section 16(b) and at prices ranging from \$31.6197 to \$33.63458 per share. This information is not required to be

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reported.

(2) Please note that the disclosed items were not previously required to be disclosed on a current basis.

/s/ William Balderston, III by Ann M. McCormick,
attorney-in-fact

August 30, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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