

INNODATA CORP
Form 4
April 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17
Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment

() Check here if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1 Name and Address of Reporting Person *			2 Issuer Name and Ticker/Trading Symbol		6
Hertz Barry			Innodata Corporation INOD		P
(Last)	(First)	(Middle)	3 IRS or Social Security Number of Reporting Person (Voluntary)	4 Statement for Month/Year	(
95 Rockwell Place	(Street 1)			Mar. 2001	C
	(Street 2)			5 If Amendment, Date of Original (Month/Year)	7
Brooklyn NY 11217	(City)	(State)	(Zip)		F

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1 Title of Security (Instruction 3)	2 Trans- action Date (Month/Day/Year)	3 Trans- action Code (Instr 8)	4 Securities Acquired (A) or Disposed of (D) (Instructions 3, 4, 5)	5 Amount of Securities Beneficially Owned at End of Month (Instrs 3, 4)	6
Common Stock	3/1-30/01	S	40,000 D \$3.90-7.37	2,136,972	
Common Stock	3/23/01	M	168,000 A \$.50		
Common Stock	3/7-30/01	S	38,000 D \$4.07-7.75	183,600	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (Continued)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(Puts, Calls, Warrants, Options, Convertible Securities)

1 Title of Derivative Security (Instr 3)	2 Conversion or Exercise Price	3 Transaction Date (Month/Day/Year)	4 Transaction Code (Instr 8)	5 Number of Derivative Securities Acquired (A) or Disposed of (D) (Instrs 3, 4, 5)	6 Date Exercisable and Expiration Date (Month/Day/Year)	7 Title and Amount of Underlying Securities (Instructions 3, 4)	8
Common Stock	\$.50	3/23/01	M	168,000		Common Stock	168,000

Explanation of Responses:

Barry Hert

** Signature of Re

** Intentional misstatement or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: Transmit one copy of this Form to EDGAR, using a typed signature.
If space is insufficient, see Instruction 6 for procedure.