MITCHELL MARK R

Form 4

March 15, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

Form 5

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

January 31, Expires:

2005 Estimated average

burden hours per

response... 0.5

Starboard Value LP Issuer Symbol QUANTUM CORP /DE/ [QTM] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director X 10% Owner Other (specify Officer (give title 830 THIRD AVENUE, 3RD 03/13/2013 below) FLOOR, 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person X_ Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

NEW YORK, NY 10022 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A coror Disposed of (Instr. 3, 4 and	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	,
Common Stock, \$0.01 Par Value (1) (2)	03/13/2013		P	1,000,000	` ´	\$ 1.22	1,000,000	I	By Starboard Value and Opportunity C LP (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: MITCHELL MARK R - Form 4

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
4.50% Convertible Senior Notes due 2017 (1) (2)	\$ 1.65 (4)	03/14/2013		P	\$ 50,000	<u>(5)</u>	11/15/2017	Common Stock	30,3
4.50% Convertible Senior Notes due 2017 (1) (2)	\$ 1.65 (4)	03/15/2013		P	\$ 500,000	<u>(5)</u>	11/15/2017	Common Stock	303,5

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Starboard Value LP 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022		X			
Starboard Value GP LLC 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022		X			
STARBOARD VALUE & OPPORTUNITY S LLC 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022		X			
Starboard Principal Co LP 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022		X			
Starboard Principal Co GP LLC 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022		X			
Smith Jeffrey C C/O STARBOARD VALUE LP 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022		X			

Reporting Owners 2

Edgar Filing: MITCHELL MARK R - Form 4

MITCHELL MARK R C/O STARBOARD VALUE LP 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022	X
Feld Peter A C/O STARBOARD VALUE LP 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022	X
STARBOARD VALUE & OPPORTUNITY MASTER FUND LTD 830 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10022	X
Starboard Value & Opportunity C LP 830 THIRD AVENUE 3RD FLOOR NEW YORK, NY 10022	X
Cianaturae	

Signatures

g			
Starboard Value LP; By: Starboard Signatory	d Value GP LLC; By: /s/ Jeffrey C. Smith, Authorized	03/15/2013	
	**Signature of Reporting Person	Date	
Starboard Value and Opportunity I C. Smith, Authorized Signatory	Master Fund Ltd; By: Starboard Value LP; By: /s/ Jeffrey	03/15/2013	
	**Signature of Reporting Person	Date	
Starboard Value and Opportunity S Authorized Signatory	S LLC; By: Starboard Value LP; By: /s/ Jeffrey C. Smith,	03/15/2013	
	**Signature of Reporting Person	Date	
Starboard Value and Opportunity O Authorized Signatory	C LP; By: Starboard Value LP; By: /s/ Jeffrey C. Smith,	03/15/2013	
	**Signature of Reporting Person	Date	
Starboard Value GP LLC; By: Star Authorized Signatory	rboard Principal Co LP; By: /s/ Jeffrey C. Smith,	03/15/2013	
	**Signature of Reporting Person	Date	
Starboard Principal Co LP; By:Sta Authorized Signatory	rboard Principal Co GP LLC; By: /s/ Jeffrey C. Smith,	03/15/2013	
	**Signature of Reporting Person	Date	
Starboard Principal Co GP LLC; E	By: /s/ Jeffrey C. Smith, Authorized Signatory	03/15/2013	
	**Signature of Reporting Person	Date	
By: /s/ Jeffrey C. Smith		03/15/2013	
	**Signature of Reporting Person	Date	
Mark R. Mitchell; By: /s/ Jeffrey C	C. Smith, Attorney in Fact	03/15/2013	
	**Signature of Reporting Person	Date	
Peter A. Feld; By: /s/ Jeffrey C. Smith, Attorney in Fact			

Signatures 3

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is filed jointly by Starboard Value and Opportunity Master Fund Ltd ("Starboard V&O Fund"), Starboard Value and Opportunity S LLC ("Starboard LLC"), Starboard Value and Opportunity C LP ("Starboard C LP"), Starboard Value LP ("Starboard Value LP"), Starboard Value LP ("Starboard Principal Co LP ("Principal Co"), Starboard Principal Co GP LLC ("Principal GP"), Jeffrey C. Smith, Mark Mitchell and Peter A. Feld (collectively, the "Reporting Persons").
 - Each Reporting Person is a member of a reporting group that owns in the aggregate more than 10% of the Issuer's outstanding shares of Common Stock. As such, each Reporting Person may be deemed to beneficially own more than 10% of the Issuer's outstanding shares of
- (2) Common Stock .Each Reporting Person disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such shares of Common Stock for purposes of Section 16 or for any other purpose.
 - Shares of Common Stock, including Shares underlying the notes, beneficially owned by Starboard C LP. Starboard Value LP, as the investment manager of Starboard C LP, may be deemed to be the beneficial owner of the shares of Common Stock beneficially owned by
- (3) Starboard C LP. Each of Starboard Value GP, as the general partner of Starboard Value LP, Principal Co, as a member of Starboard Value GP, Principal GP, as the general partner of Principal Co and Messrs. Smith, Mitchell and Feld as members of Principal GP and as members of each of the Management Committee of Starboard Value GP and the Management Committee of Principal GP, may be deemed to be the beneficial owner of the shares of Common Stock beneficially owned by Starboard C LP.
- The notes are convertible at an initial conversion rate of 607.1645 shares of the Issuer's common stock per \$1,000 principal amount of notes (representing an initial conversion price of approximately \$1.65 per share of the Issuer's common stock), subject to adjustment in certain circumstances.
- (5) The Reporting Persons may convert their notes at their option, at any time prior to the close of business on the business day immediately preceding November 15, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date