Edgar Filing: CHANEY FRED B - Form 4

CHANEY Form 4										
January 03	ЛЛ		CECU				E COMMISSIO		PPROVAL	
	STATES		RITIES A shington	N OMB Number:	3235-0287					
if no lo subject Section Form 4 Form 5 obligat may co	to 16. or Filed put ions Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> CHANEY FRED B			2. Issuer Name and Ticker or Trading Symbol LONE STAR STEAKHOUSE & SALOON INC [STAR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 224 EAST DOUGLAS, SUITE 700			3. Date of Earliest Transaction (Month/Day/Year) 12/29/2004				Officer (give title 10% Owner Officer (give title Other (specify below)			
WICHITA		4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 				
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivativ	e Securities A	Person Acquired, Disposed	of, or Beneficia	llv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	d Date, if	3.4. SecuritiesfTransactionAcquired (A) or CodeCodeDisposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Ro	eport on a separate line	e for each cla	ss of sec	urities bene	Pers infor requ	ons who re mation con ired to resp	or indirectly. spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

number.

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(Instr. 3)	Price of Derivative Security	ivative		(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 27.59 (1)	12/29/2004		A		7,500		<u>(2)</u>	12/29/2014	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
F8	Director	10% Owner	Officer	Other			
CHANEY FRED B 224 EAST DOUGLAS, SUITE 700 WICHITA, KS 672023413	Х						
Signatures							
By: /s/ Gerald T. Aaron, Attorney-in-fact	()1/03/2005					
**Signature of Reporting Person		Date					
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price is based on the closing price of the Company's common stock on December 29, 2004.
- (2) 25% of the options vest on the one year anniversary of grant, 25% of the options vest on the two year anniversary of grant, 25% of the options vest on the three year anniversary of grant and the remaining 25% vest on the four year anniversary of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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