## Edgar Filing: ALABAMA POWER CO - Form FWP

ALABAMA POWER CO

Form FWP

February 01, 2006

Filed Pursuant to Rule 433

Registration Nos. 333-126348, 333-126348-01, 333-126348-02, 333-126348-03

**February 1, 2006** 

## PRICING TERM SHEET

## (To Prospectus Supplement dated January 31, 2006)

Issuer: Alabama Power Company Security: Series GG Senior Notes

Ratings: Aaa by Moody s, AAA by Standard & Poors

Insurer: Ambac Assurance Corporation Size: \$100,000,000 (4 million Notes)

Price: \$25

Maturity: February 1, 2046

Redemption Terms: Callable in whole or in part any time on or after February 1, 2011 at par

Coupon: 5 7/8%

Interest Payment Dates: February 1, May 1, August 1 and November 1 of each year beginning May 1, 2006

Format: SEC Registered

Expected Listing: NYSE

Proceeds to Issuer: 96.850% of principal amount

Transaction Date: February 1, 2006 Expected Settlement Date: February 8, 2006 (T+5)

CUSIP: 010392 ES 3

Lead Manager: Merrill Lynch, Pierce, Fenner & Smith

Incorporated

Sr. Co-Managers: A.G. Edwards & Sons, Inc.

**UBS Securities LLC** 

Jr. Co-Managers: Morgan Keegan & Company, Inc.

RBC Dain Rauscher Inc.

Samuel A. Ramirez & Co., Inc.

Stifel, Nicolaus & Company, Incorporated

Pershing LLC

Synovus Securities, Inc.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-800-248-3580.

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