

BRODY MARK S
Form 4
September 05, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRODY MARK S

2. Issuer Name and Ticker or Trading Symbol
UNITY BANCORP INC /NJ/
[UNTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/01/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O UNITY BANK, 64 OLD HIGHWAY 22

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CLTION, NJ 08809

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 77,354 ⁽¹⁾ | D | |
| Restricted Stock | | | | | 4,700 ⁽²⁾ | D | |
| Common Stock | | | | | 40,102 ⁽³⁾ | I | Financial Planning Analysts |
| Common Stock | | | | | 252,520 ⁽³⁾ | I | Financial Planning Analysts |

Dispositive
Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Options | \$ 6.46 | 09/01/2017 | | M | 435 <u>(4)</u> | 12/20/2008 ⁽⁵⁾ 12/20/2017 ⁽⁵⁾ | Common Stock | 435 |
| Stock Options | \$ 6.46 | 09/05/2017 | | M | 470 <u>(4)</u> | 12/20/2008 ⁽⁵⁾ 12/20/2017 ⁽⁵⁾ | Common Stock | 470 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BRODY MARK S C/O UNITY BANK 64 OLD HIGHWAY 22 CLTION, NJ 08809 | | X | | |

Signatures

Dr. Mark Brody, POA Laurie Cook,
Controller/SVP

09/05/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 64,649 shares are held in accounts at Computershare, of which 48,400 are held jointly with his spouse; 12,705 shares are held in street name.
 - (2) 4,700 shares are held in an account at Computershare, which have upcoming vesting dates.
 - (3) Shares are held in a master account of Financial Planning Analysts over which Dr. Brody has no voting authority, but has dispositive power.
 - (4) Mr. Brody exercised 905 stock options at \$6.46 per share, and sold at \$17.50 per share.
 - (5) 4,620 stock options were granted on 12/20/2007, which vested one-third per year commencing 12/20/2008; 12/20/2009; and 12/20/2010 at \$6.46 per share that expire on 12/20/2017.
 - (6) 18,305 stock options were granted to Mr. Brody of which 13,772 are currently exercisable.

Remarks:

Total Beneficial Ownership: 374,676

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.