

Palmedo Peter F.
Form 4
April 13, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
**SUN VALLEY GOLD MASTER
FUND, LTD**

(Last) (First) (Middle)

**INTERNATIONAL
MANAGEMENT SERVICES
LTD, 3RD FLR, HARBOUR CTRE,
N CHURCH ST BOX61**

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
VISTA GOLD CORP [VGZ]

3. Date of Earliest Transaction
(Month/Day/Year)
03/27/2018

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

GRAND CAYMAN, E9 KY1-1102

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	03/27/2018		S		1,374,592	D	\$ 0.755
					5,341,015	I	
Common Shares	03/27/2018		P		1,374,592	A	\$ 0.755
					13,281,529	D (2)	

See
Footnote
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SUN VALLEY GOLD MASTER FUND, LTD INTERNATIONAL MANAGEMENT SERVICES LTD 3RD FLR, HARBOUR CTRE, N CHURCH ST BOX61 GRAND CAYMAN, E9 KY1-1102	X
SUN VALLEY GOLD LLC 620 SUN VALLEY ROAD P.O. BOX 2759 SUN VALLEY, ID 83353	X
Palmedo Peter F. 620 SUN VALLEY ROAD P.O. BOX 2759 SUN VALLEY, ID 83353	X

Signatures

Sun Valley Gold Master Fund, Ltd., By: Peter F. Palmedo /s/ Peter F. Palmedo	04/13/2018
____Signature of Reporting Person	Date
Sun Valley Gold LLC By: /s/ Peter F. Palmedo	04/13/2018
____Signature of Reporting Person	Date
/s/ Peter F. Palmedo	04/13/2018
____Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Common Shares are held in the accounts of advisory clients of Sun Valley Gold LLC and may be deemed to be beneficially owned by Sun Valley Gold LLC and Peter F. Palmedo, the managing member of Sun Valley Gold LLC. Peter F. Palmedo and Sun Valley Gold LLC are included in this Form 4 filing as reporting persons for the first time as a correction to previous Form 3 and Form 4 filings. Peter

- (1) F. Palmedo and Sun Valley Gold LLC may be deemed to have been beneficial owners of securities of the Issuer as of the Form 3 filed by Sun Valley Gold Master Fund, Ltd. on July 31, 2012. This Form 4 filing serves to correct the Form 3 filing on July 31, 2012 as well as the Form 4 filings by Sun Valley Gold Master Fund, Ltd. on December 21, 2012, August 19, 2016, August 22, 2016 and August 24, 2016.

The Common Shares are held by Sun Valley Gold Master Fund, Ltd. and may be deemed to be beneficially owned by Sun Valley Gold

- (2) LLC, the investment manager of Sun Valley Gold Master Fund, Ltd., and Peter F. Palmedo, the managing member of Sun Valley Gold LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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