

NICK BARBARA A  
 Form 4  
 March 25, 2003  
 SEC Form 4

<p><b>FORM 4</b></p> <p>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b></p> <p>Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287                  Expires: January 31, 2005                  Estimated average burden hours per response. . . . . 0.5</p>
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<p>1. Name and Address of Reporting Person*</p> <p><b>Nick, Barbara Anne</b></p> <hr/> <p>(Last) (First)                  (Middle)  <b>700 North Adams Street</b>  <b>P. O. Box 19001</b></p> <hr/> <p>(Street)  <b>Green Bay, WI 54307-001</b></p> <hr/> <p>(City) (State)                  (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><b>WPS Resources Corporation WPS</b></p>	<p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for Month/Day/Year</p> <p><b>March 20, 2003</b></p> <hr/> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>_____ Director _____ 10% Owner  <input checked="" type="checkbox"/> Officer _____ Other  <u><b>Assistant Vice President - Corporate Services</b></u></p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code   V	Amount   A/D   Price			
Common Stock	03/20/2003		R	0.8700   A   \$39.4025	34.9521	I	By Custodian For Daughter by SIP
Common Stock	03/20/2003		R	0.0710   A   \$39.4025	5.2863	I	By Custodian For Granddaughter by SIP
Common Stock	03/20/2003		R	0.4350   A   \$39.4025	17.4760	I	By Custodian For Son by SIP
Common Stock	03/20/2003		R	0.0610   A   \$39.4025	4.5299	I	By Spouse by Stock Investment Plan
Common Stock	03/20/2003		A	1.8020   A   \$39.4025	106.8470	I	By Stock Investment Plan
Common Stock					30.0000	I	By Custodian For Daughter
Common Stock					15.0000	I	

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												By Custodian For Son
Common Stock								1,359.4938	I			By ESOP
Common Stock								2,939.6350	I			By Spouse by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over)  
 SEC 1474 (9-02)

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**Form 4 (continued)**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code and Voluntary Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Phantom Stock Unit	1-for-1	03/20/2003		R	(A) 9.6551	Varies (1)   Varies (1)	Common Stock - 9.6551	\$39.3900	1,511.0852	D	
Employee Stock Option (Right to buy)	\$34.0900					12/13/2002 (2)   12/13/2011	Common Stock - 3,873.0000		3,873.0000	D	
Employee Stock Option (Right to buy)	\$37.9600					12/12/2003 (3)   12/12/2012	Common Stock - 4,162.0000		4,162.0000	D	
Employee Stock Option (Right to buy)	\$34.0900					12/13/2002 (2)   12/13/2011	Common Stock - 500.0000		500.0000	I	By Spouse
Employee Stock Option (Right to buy)	\$37.9600					12/12/2003 (3)   12/12/2012	Common Stock - 500.0000		500.0000	I	By Spouse
Performance Rights	1-for-1					Varies (4)   Varies (4)	Common Stock - 1,114.0000		1,114.0000	D	

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: Barth J. Wolf (See POA filed August 2002) 03-24-2003

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\*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Power of Attorney**

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**Form 4 (continued)**

**FOOTNOTE Descriptions for WPS Resources Corporation  
WPS**

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**Barbara Anne Nick  
700 North Adams Street  
P. O. Box 19001  
Green Bay, WI 54307-001**

**Explanation of responses:**

**(1) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination as director.**

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