WOLF BARTH J

Form 4

February 24, 2003

SEC Form 4

FORM 4	U	NITED STATES S C	SECURITE COMMISS		OMB APPROVAL				
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)	Filed pur	TATEMENT OF CHA	e Securities Ex Public Utili	ENEFICIAL OW change Act of 1934, ty	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5				
Name and Address of Reporti Person* Wolf, Barth Joel	ng 2. Is	g Company Act of 1935 or S ssuer Name and Ticker or T PS Resources Corporation	rading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 700 North Adams Street P. O. Box 19001	3. I. N P	R.S. Identification Jumber of Reporting Person, if an entity voluntary)	4. Statement for Month/Day/Year February 21, 2003		Director 10% Owner X Officer Other Secretary and Manager - Legal Services				
(Street) Green Bay, WI 54307-001 (City) (State) (Zip)			5. If Amenda Date of Or (Month/Da	iginal	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Sec	urities Acq	quired, Disposed of, or Ber	neficially Own	ed					
1. Title of Security 2. Trans	action Date			4. Securities Acquir (A) or Disposed (D) Of (Instr. 3, 4, and 5)	Securities Beneficially	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount A/D Prio	ce				
Common Stock					1,180.1228	B I	By ESOP		
Reminder: Report on a separate beneficially owned directly or in * If the form is filed by more the Instruction 4(b)(v).	directly.			in this form are no	currently valid OMB	control	(over) SEC 1474 (9-02)		

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned											
ı	(e.g., puts, calls, warrants, options, convertible securities)											
Ī	1. Title of	2. Conver-	3.	3A. Deemed	4.	5. Number	6. Date	7. Title and	8. Price	9. Number of	10.	11. Nature o
1	Derivative	sion or	Transaction	Execution	Transaction	of	Exercisable(DE) and	Amount of	of	Derivative	Owner-	Indirect
ŀ	Security	Exercise	Date	Date, if	1 Tunisuction	Derivative	Expiration	Underlying	Derivative	Securities	ship	Beneficia

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(Instr. 3)	Price of Deri- vative Security	(Month/ Day/ Year)	any (Month/ Day/ Year)	Code and Voluntary (V) Code (Instr.8)	Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	(Month/Day/Year)	Securities (Instr. 3 and 4)	Security (Instr.5)	Owned Following	Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	Ownersh (Instr.4)
Phantom Stock Unit	1-for-1	02/21/2003		A (1)	(A) 5.5396	Varies (2) Varies (2)	Common Stock - 5.5396	\$39.2500	1,656.1750	D	
Employee Stock Option (Right to buy)	\$34.0900					12/13/2002 (3) 12/13/2011	Common Stock - 4,030.0000		4,030.0000	D	
Employee Stock Option (Right to buy)	\$37.9600					12/12/2003 (4) 12/12/2012	Common Stock - 4,119.0000		4,119.0000	D	
Performance Rights	1-for-1					Varies (5) Varies (5)	Common Stock - 1,131.0000		1,131.0000	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 By: Barth J. Wolf (See POA filed

 August 2002)
 02-24-200

** Signature of Reporting Person
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Power of Attorney

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for WPS Resources Corporation WPS

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Barth Joel Wolf 700 North Adams Street P. O. Box 19001

Green Bay, WI 54307-001

Explanation of responses:

- (1) Award of phantom stock units under WPS Resources Corporation Deferred Compensation Plan.
- (2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination as director.

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