Nelson Michael W Form 4 March 04, 2013

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

No Par Value

Common Stock 02/15/2013

1(b).

(Print or Type Responses)

1. Name and a Nelson Mic	_	Symbol		1 Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			WAUSAU PAPER CORP. [WPP]			(Check all applicable)			
(Last)	(First) (Middle)	3. Date o	of Earliest T	ransaction				
7203 GOLDENROD CIRCLE			(Month/Day/Year) 02/15/2013			Director _X_ Officer below)	(give tit		Owner or (specify
(Street)			4. If Am	endment, Da	ate Original	6. Individual or Joint/Group Filing(Check			
WAUSAU	, WI 54401		Filed(Mo	nth/Day/Yea	r)	Applicable Lin _X_ Form filed Form filed Person	d by One		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative Securities Acq	uired, Dispos	ed of, o	r Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deeme	d	3.	4. Securities Acquired (A) 5. Amount	of	6.	7. Nature of
Security	(Month/Day/Year)	Execution I	Date, if	Transactio	nor Disposed of (D)	Securities		Ownership	Indirect
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficiall	ly	Form:	Beneficial

(Instr. 8)

Code V

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474

(9-02)

Owned Following

Reported

Transaction(s)

(Instr. 3 and 4)

14,496.2396

(A)

(D)

Price

Amount

V 42.2401 A

Ownership

(Instr. 4)

Direct (D)

or Indirect

(Instr. 4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of nDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Underlying (Instr. 3 and
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 (2)	02/15/2013		A	V	16.2748	01/02/2015(3)	01/02/2015(3)	Common Stock
Performance Rights	\$ 0 (2)	02/15/2013		A	V	17.4699	01/03/2014(4)	01/03/2014(4)	Common Stock
Performance Rights	\$ 0 (2)	02/15/2013		A	V	7.6517	03/15/2013(5)	03/15/2013(5)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
Nelson Michael W							
7203 GOLDENROD CIRCLE			SVP - Paper				
WAUSAU, WI 54401							

Signatures

Erik B. Bunnell, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Dividend Reinvestment Plan.
- (2) Converts to common stock on a one-for-one basis.
- (3) Rights vest if employment continues until January 2, 2015.
- (4) Rights vest if employment continues until January 3, 2014.
- (5) Rights vest if employment continues until March 15, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2