**KUESTER DENNIS J** 

Form 4 May 03, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **KUESTER DENNIS J** 

2. Issuer Name and Ticker or Trading Symbol

WAUSAU PAPER CORP. [WPP]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

770 NORTH WATER STREET

(Month/Day/Year) 04/29/2011

Filed(Month/Day/Year)

\_X\_\_ Director 10% Owner Other (specify Officer (give title

(Check all applicable)

below)

(Street)

(Stata)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

MILWAUKEE, WI 53202

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactic Code (Instr. 8)	omr Dispos	c. Securities Acquired (A) 5. Amo or Disposed of (D) Securities Instr. 3, 4 and 5) Benefic Owned Following Reporter Transactor (Instr. 3 Amount (D) Price			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
No Par Value Common Stock	04/29/2011				` ′	\$ 6.7123	10,000	D	
No Par Value Common Stock	05/02/2011		P	10,000	A	\$ 6.6913	20,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

#### Edgar Filing: KUESTER DENNIS J - Form 4

## displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and
]	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Date	Underlying
3	Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and
(	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	(A) or Disposed of		
		Derivative			(D)			
		Security				(Instr. 3, 4, and 5)		
					Code V	(A) (D)	Date Exercisable Expiration Date	Title
]	Common Stock Equivalent Units	\$ 0 <u>(1)</u>	04/29/2011		A	1,074.0741	08/08/1988(2) 08/08/1988(2)	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KUESTER DENNIS J 770 NORTH WATER STREET X MILWAUKEE, WI 53202

## **Signatures**

Sherri L. Lemmer, Attorney-in-Fact 05/03/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one-for-one basis.
- (2) Stock equivalent units accrued under the Wausau Paper Corp. Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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