IDE R WILLIAM III

Form 4

January 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

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OMB APPROVAL

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **IDE R WILLIAM III**

2. Issuer Name and Ticker or Trading Symbol

ALBEMARLE CORP [ALB]

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

MCKENNA LONG & ALDRIDGE LLP. 303 PEACHTREE STREET

(Street)

(State)

NE, STE 5300

(City)

1. Title of

Security

(Instr. 3)

(Month/Day/Year)

01/03/2011

X_ Director 10% Owner Officer (give title Other (specify

below)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30308

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Beneficially (D) or Owned **Following**

Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock

6,100 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative		6. Date Exerc Expiration Da (Month/Day/	ate	Underlying S	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	01/03/2011		A	372 (2)		(3)	<u>(4)</u>	Common Stock	372	\$ 55.7

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

IDE R WILLIAM III

MCKENNA LONG & ALDRIDGE LLP 303 PEACHTREE STREET NE, STE 5300 ATLANTA, GA 30308



Signatures

Nicole C. Daniel, Attorney-in-Fact

01/05/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom Stock units convert 1 for 1 into common stock.
- (2) Shares represent deferred director compensation, pursuant to Non-Employee Director Stock Plan.
- (3) Exercisable in ten annual installments on the February 15 of the calendar year in which Mr. Ide is no longer a director.
- (4) No expiration date.
- (5) Includes dividend equivalent rights based on shares of phantom stock in Director's deferred stock account.

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