

NEWBILL GEORGE A
Form 4
February 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWBILL GEORGE A

(Last) (First) (Middle)
451 FLORIDA STREET
(Street)

BATON ROUGE, LA 70801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP Manufacturing Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					20,000 ⁽¹⁾	I	Albemarle Savings Plan
Common Stock	02/12/2007		M		8,000	A	\$ 25.75 9,400
Common Stock	02/12/2007		M		5,000	A	\$ 20 14,400
Common Stock	02/12/2007		M		18,000	A	\$ 24.38 32,400
Common Stock	02/12/2007		M		20,000	A	\$ 23.45 52,400

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Common Stock	02/12/2007	M	17,300	A	\$ 25.83	69,700	D
Common Stock	02/12/2007	S	68,300	D	\$ 82.3334	1,400	D
Common Stock	02/13/2007	M	2,700	A	\$ 25.83	4,100	D
Common Stock	02/13/2007	S	4,100	D	\$ 81.5951	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Nonqualified Option (right to buy)	\$ 25.75	02/12/2007		M	8,000	04/22/2004 04/21/2008	Common Stock	8,000
Nonqualified Option (right to buy)	\$ 20	02/12/2007		M	5,000	06/25/2005 06/22/2009	Common Stock	5,000
Nonqualified Option (right to buy)	\$ 24.38	02/12/2007		M	18,000	01/25/2004 01/24/2011	Common Stock	18,000
Nonqualified Option (right to buy)	\$ 23.45	02/12/2007		M	20,000	01/31/2005 01/30/2012	Common Stock	20,000
Nonqualified Option (right to buy)	\$ 25.83	02/12/2007		M	17,300	01/30/2006 01/29/2013	Common Stock	17,300
Nonqualified Option (right to buy)	\$ 25.83	02/13/2007		M	2,700	01/30/2006 01/29/2013	Common Stock	2,700

