

DAKTRONICS INC /SD/
Form 4
November 26, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORGAN JAMES B

2. Issuer Name and Ticker or Trading Symbol
DAKTRONICS INC /SD/ [DAKT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
201 DAKTRONICS DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/25/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

BROOKING, SD 57006

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/25/2013		M		1,522 A \$ 9.51	D	
Common Stock	11/25/2013		M		1,057 A \$ 14.37	D	
Common Stock	11/25/2013		M		7,362 A \$ 13.595	D	
Common Stock	11/25/2013		M		11,659 A \$ 12.835	D	
Common Stock	11/25/2013		M		748 A \$ 9.51	D	
	11/25/2013		M		2,300 A \$ 9.24	D	

Common
Stock

Common Stock 11/25/2013 M 6,638 A \$ 13.595 1,428,512 D

Common Stock 11/25/2013 M 4,341 A \$ 12.835 1,432,853 D

Common Stock 53,892 I by 401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Options	\$ 9.51	11/25/2013		M	1,522	<u>(1)</u> 08/22/2022	Common Stock	1,522
Incentive Stock Options	\$ 12.835	11/25/2013		M	11,659	<u>(2)</u> 11/22/2014	Common Stock	11,659
Incentive Stock Options	\$ 13.595	11/25/2013		M	7,362	<u>(3)</u> 11/16/2015	Common Stock	7,362
Incentive Stock Options	\$ 14.37	11/25/2013		M	1,057	<u>(4)</u> 12/01/2020	Common Stock	1,057
Non-Qualified Stock Option	\$ 9.24	11/25/2013		M	2,300	<u>(5)</u> 11/30/2021	Common Stock	2,300
Non-Qualified Stock Option	\$ 9.51	11/25/2013		M	748	<u>(1)</u> 08/22/2022	Common Stock	748
Non-Qualified Stock Option	\$ 12.835	11/25/2013		M	4,341	<u>(2)</u> 11/22/2014	Common Stock	4,341
Non-Qualified Stock Option	\$ 13.595	11/25/2013		M	6,638	<u>(3)</u> 11/16/2015	Common Stock	6,638

