

Klemmensen Todd
Form 4
April 19, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Klemmensen Todd

(Last) (First) (Middle)

14000 TECHNOLOGY DRIVE

(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MTS SYSTEMS CORP [MTSC]

3. Date of Earliest Transaction
(Month/Day/Year)

04/17/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Sr. VP, Gen. Counsel and Sec.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/17/2019		F	162 ⁽¹⁾ D	\$ 55.25	5,974 ⁽²⁾ D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 64.9							<u>(3)</u>	12/04/2020	Common Stock	2,673
Stock Option (right to buy)	\$ 66.98							<u>(3)</u>	12/03/2021	Common Stock	1,072
Stock Option (right to buy)	\$ 61.74							<u>(3)</u>	12/09/2022	Common Stock	2,601
Stock Option (right to buy)	\$ 46.25							<u>(4)</u>	04/17/2024	Common Stock	3,167
Stock Option (right to buy)	\$ 52.3							<u>(5)</u>	04/17/2025	Common Stock	3,244
Stock Option (right to buy)	\$ 48.8							<u>(6)</u>	12/05/2025	Common Stock	5,943

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Klemmensen Todd 14000 TECHNOLOGY DRIVE EDEN PRAIRIE, MN 55344			Sr. VP, Gen. Counsel and Sec.	

Signatures

/s/ Amanda Lorentz as attorney-in-fact for Todd Klemmensen pursuant to Power of Attorney previously filed.

04/19/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares withheld for payment of tax liability.

Includes (i) 219 restricted stock units that vest on 4/17/20; (ii) 276 restricted stock units that vest as to 138 shares on each of 8/15/19 and 8/15/20; (iii) 461 restricted stock units that vest as to 231 shares on 4/17/20 and as to 230 shares on 4/17/21; (iv) 1,820 restricted stock units that vest as to 607 shares on each of 9/15/19 and 9/15/20 and as to 606 shares on 9/15/21; and (v) 1,537 restricted stock units that vest as to 513 shares on 12/5/19 and as to 512 shares on each of 12/5/20 and 12/5/21.

(3) Fully exercisable.

(4) Options to purchase 1,056 shares vest on 4/17/19 and options to purchase 1,055 shares vest on 4/17/20.

(5) Options to purchase 1,082 shares vest on 4/17/19 and options to purchase 1,081 shares vest on each of 4/17/20 and 4/17/21.

(6) Options to purchase 1,981 shares vest on each of 12/5/19, 12/5/20 and 12/5/21.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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