Harrison Steven B Form 4 December 07, 2018

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

0.5

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Harrison Steven B

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MTS SYSTEMS CORP [MTSC] (Middle)

3. Date of Earliest Transaction

Director 10% Owner

14000 TECHNOLOGY DRIVE

(First)

(Month/Day/Year)

X\_ Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

12/05/2018

MTS Test Eng., Op & Order Full

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

EDEN PRAIRIE, MN 55344

(State)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Common Stock

12/05/2018

Code V Amount (D) Price A 1,281 A \$0

5,033.3548 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|---|---|--|---|--|--------------------|---|--|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Option<br>(right to<br>buy)                | \$ 46.25  |   |   |  |   | (2)  | 04/17/2024         | Common<br>Stock   | 4,543                                  |
| Stock Option (right to buy)                         | \$ 52.3   |   |   |  |   | (3)  | 04/17/2025         | Common<br>Stock   | 5,040                                  |
| Stock<br>Option<br>(right to<br>buy)                | \$ 48.8   | 12/05/2018                              |   | A                                      | 4,952   | <u>(4)</u>   | 12/05/2025         | Common<br>Stock   | 4,952                                  |

# **Reporting Owners**

| Reporting Owner Name / Address | Keiauonsnips |           |         |       |  |  |
|--------------------------------|--------------|-----------|---------|-------|--|--|
|                                | Director     | 10% Owner | Officer | Other |  |  |

Harrison Steven B 14000 TECHNOLOGY DRIVE EDEN PRAIRIE, MN 55344

MTS Test Eng., Op & Order Full

## **Signatures**

/s/ Amanda Lorentz as attorney-in-fact for Steven B. Harrison pursuant to Power of Attorney previously filed

12/07/2018

De Sec (In

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes (i) 720 restricted stock units that vest as to 360 shares on each of 4/15/19 and 4/15/20; (ii) 630 restricted stock units that vest as (1) to 315 shares on each of 4/17/19 and 4/17/20; (iii) 1,076 restricted stock units that vest as to 359 shares on each of 4/17/19 and 4/17/20 and as to 358 shares on 4/17/21; and (iv) 1,281 restricted stock units that vest as to 427 shares on each of 12/5/19, 12/5/20 and 12/5/21.
- (2) Options to purchase 1,515 shares vest on 4/17/18 and options to purchase 1,514 shares vest on each of 4/17/19 and 4/17/20.
- (3) Options to purchase 1,680 shares vest on each of 4/17/19, 4/17/20 and 4/17/21.

Reporting Owners 2

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(4) Options to purchase 1,651 shares vest on each of 12/5/19 and 12/5/20 and options to purchase 1,650 shares vest on 12/5/21.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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