#### SIERRA HEALTH SERVICES INC

Form SC 13G January 26, 2006

```
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934
()

SIERRA HEALTH SERVICES INC
(Name of Issuer)

Common Stock
(Title of Class of Securities)

826322109
(CUSIP Number)

December 31, 2005
```

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

(Date of Event Which Requires Filing of this Statement)

[X] Rule 13d-1(b)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 826322109

\_\_\_\_\_

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

\_\_\_\_\_\_

- (2) Check the appropriate box if a member of a  $Group^*$
- (a) / /
- (b) /X/

\_\_\_\_\_

(3) SEC Use Only

\_\_\_\_\_

(4) Citizenship or Place of Organization U.S.A.

\_\_\_\_\_\_

Number of Shares Beneficially Owned	(5) Sole Voting Power 2,198,176	
by Each Reporting Person With	(6) Shared Voting Power	
	(7) Sole Dispositive Power 2,563,234	
	(8) Shared Dispositive Power	
(9) Aggregate Amount Beneficially Owned by 2,563,234	Each Reporting Person	
(10) Check Box if the Aggregate Amount in	Row (9) Excludes Certain Shares*	
(11) Percent of Class Represented by Amoun 4.46%	t in Row (9)	
(12) Type of Reporting Person*  BK		
CUSIP No. 826322109		
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above	e persons (entities only).	
	e persons (entities only).	
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member (a) / /		
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member (a) // (b) /X/		
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member (a) / / (b) /X/  (3) SEC Use Only		
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) / / (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization U.S.A.  Number of Shares Beneficially Owned		
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of the content o	of a Group*  (5) Sole Voting Power	
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of the content o	of a Group*  (5) Sole Voting Power  424,100	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member (a) / / (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization	of a Group*  (5) Sole Voting Power 424,100  (6) Shared Voting Power  - (7) Sole Dispositive Power	

(11) Percent of Class Represented by 0.74%	y Amount in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 826322109	
(1) Names of Reporting Persons. I.R.S. Identification Nos. (	of above persons (entities only).
BARCLAYS GLOBAL INVESTORS, 1	LTD
(2) Check the appropriate box if a r (a) // (b) /X/	nember of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organiza	ation
Number of Shares Beneficially Owned	(5) Sole Voting Power 247,924
by Each Reporting Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 259,658
	(8) Shared Dispositive Power
(9) Aggregate 259,658	
(10) Check Box if the Aggregate Amou	unt in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by 0.45%	y Amount in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 826322109	
(1) Names of Reporting Persons.	
	of above persons (entities only).

BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED (2) Check the appropriate box if a member of a Group\* (a) / / (b) /X/ \_\_\_\_\_\_ (3) SEC Use Only \_\_\_\_\_\_ (4) Citizenship or Place of Organization Number of Shares (5) Sole Voting Power Beneficially Owned by Each Reporting Person With (6) Shared Voting Power (7) Sole Dispositive Power (8) Shared Dispositive Power \_\_\_\_\_\_ (9) Aggregate \_\_\_\_\_\_ (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* (11) Percent of Class Represented by Amount in Row (9) 0.00% (12) Type of Reporting Person\* BK \_\_\_\_\_ ITEM 1(A). NAME OF ISSUER SIERRA HEALTH SERVICES INC ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 2724 NORTH TENAYA WAY LAS VEGAS NV 89128 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock \_\_\_\_\_\_ ITEM 2(E). CUSIP NUMBER 826322109

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR

13D-2(B), CHECK WHETHER THE PERSON FILING IS A

- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
- ITEM 1(A). NAME OF ISSUER SIERRA HEALTH SERVICES INC

\_\_\_\_\_

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 2724 NORTH TENAYA WAY
LAS VEGAS NV 89128

\_\_\_\_\_

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL FUND ADVISORS

\_\_\_\_\_

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street

San Francisco, CA 94105

ITEM 2(C). CITIZENSHIP U.S.A

\_\_\_\_\_

ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock

\_\_\_\_\_\_

ITEM 2(E). CUSIP NUMBER 826322109

\_\_\_\_\_

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1 (b) (1) (ii) (G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment

company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).(j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) ITEM 1(A). NAME OF ISSUER SIERRA HEALTH SERVICES INC ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 2724 NORTH TENAYA WAY LAS VEGAS NV 89128 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD \_\_\_\_\_ ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH ITEM 2(C). CITIZENSHIP England ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock \_\_\_\_\_ ITEM 2(E). CUSIP NUMBER 826322109 \_\_\_\_\_\_ IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).(j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER SIERRA HEALTH SERVICES INC TTEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 2724 NORTH TENAYA WAY LAS VEGAS NV 89128 NAME OF PERSON(S) FILING ITEM 2(A). BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan

ITEM 2(C).	CITIZENSHIP Japan
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 826322109
ITEM 3. 13D-2(B), CHE	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR CK WHETHER THE PERSON FILING IS A
	r or Dealer registered under Section 15 of the Act
(b) /X/ Bank (c) // Insur	as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). ance Company as defined in section 3(a) (19) of the Act (.S.C. 78c).
(d) // Inves	tment Company registered under section 8 of the Investment ny Act of 1940 (15 U.S.C. 80a-8).
(e) // Inves (f) // Emplo	tment Adviser in accordance with section $240.13d(b)(1)(ii)(E)$ . yee Benefit Plan or endowment fund in accordance with section $3d-1(b)(1)(ii)(F)$ .
(g) // Paren	t Holding Company or control person in accordance with section 3d-1(b)(1)(ii)(G).
(h) // A sav	ings association as defined in section 3(b) of the Federal Deposition and Act (12 U.S.C. 1813).
(i) // A chu compa	rch plan that is excluded from the definition of an investment ny under section 3(c)(14) of the Investment Company Act of 1940 S.C. 80a-3).
	, in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 4. OWNER	SHIP
	ollowing information regarding the aggregate number and the class of securities of the issuer identified in Item 1.
(a) Amount B	eneficially Owned: 3,248,316
(b) Percent	of Class: 5.65%
(c) Number c	f shares as to which such person has: sole power to vote or to direct the vote 2,870,200
(ii)	shared power to vote or to direct the vote
(iii)	sole power to dispose or to direct the disposition of 3,248,316
(iv)	shared power to dispose or to direct the disposition of
	SHIP OF FIVE PERCENT OR LESS OF A CLASS ment is being filed to report the fact that as of the date hereof

the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

  The shares reported are held by the company in trust accounts for the
  economic benefit of the beneficiaries of those accounts. See also

  Items 2(a) above.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

  Not applicable
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

#### ITEM 10. CERTIFICATION

(a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

 January 31, 2006
Date
 Signature
Mei Lau Financial Reporting Manager
 Name/Title