### Edgar Filing: BELL RODNEY L - Form 4

DELL DODNEVI

Form 4										
February 14, 2007 FORM 4 UN Check this box	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							-	Number:3235-0287Expires:January 31, 2005Estimated average burden hours per response0.5	
if no longer subject to Section 16. Form 4 or Form 5 Fill								Estimated a burden hou response		
(Print or Type Responses)										
1. Name and Address of Re BELL RODNEY L	2. Issuer Name <b>and</b> Ticker or Trading Symbol FORWARD AIR CORP [FWRD]				-	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Date of (Month/			. Date of Earliest Transaction Month/Day/Year) 2/11/2007				Director X Officer (give below)		Owner er (specify	
(Street)	reet) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
GREENEVILLE, TN	37745							More than One Re		
(City) (State)	(Zip)	Table	I - Non-Dei	rivative S	ecurit	ties Aco	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of 2. Transac Security (Month/Da (Instr. 3)	any	med on Date, if Day/Year)	Transaction Code	Disposed (Instr. 3, 4	(A) o of (D	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							36,955 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 31.65	02/11/2007		А	50,000	(2)	02/11/2014	Common Stock	50,000
Stock Option (Right to Buy)	\$ 23.17					<u>(3)</u>	02/12/2011	Common Stock	70,686
Stock Option (Right to Buy)	\$ 18.82					<u>(4)</u>	02/04/2014	Common Stock	30,000
Stock Option (Right to Buy)	\$ 28.97					(5)	02/14/2015	Common Stock	112,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BELL RODNEY L 430 AIRPORT ROAD GREENEVILLE, TN 37745			CFO, SVP & Treasurer				
0.							

## Signatures

By: /s/ Lera Doherty, Attorney-in-Fact 02/14/2007

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 485 shares acquired under the Issuer's employee stock purchase plan in June and December 2006.
- (2) This is a vesting schedule, 33-1/3% over 3 years commencing 2/11/08.
- (3) This is a vesting schedule, 25% over 4 years commencing 2/12/02.

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(4) This is a vesting schedule, 25% over 4 years, commencing 2/4/2005.

(5) This is a vesting schedule, 25% over 4 years, commencing 2/14/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.