Edgar Filing: SCHNITZER STEEL INDUSTRIES INC - Form 4

SCHNITZER STEEL INDUSTRIES INC

Form 4

November 02, 2016

November 0	2, 2010											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB APPROVAL			
									OMB Number:	3235-0287		
Check th					Expires:	January 31,						
Form 4 or					ITIES				Estimated a burden hou response			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type l	Responses)											
			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
		SCHNITZER STEEL INDUSTRIES INC [SCHN]					(Check all applicable)					
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner Officer (give title Other (specify				
299 SW CL 350	TITE 10	10/31/2016					below) below) Pres. Steel Manufacturing Bus.					
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PORTLAND, OR 97201								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Date, if	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
CI. A				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Class A Common Stock	10/31/2016			F(1)	2,315	D	\$ 24.15	43,266	D			
Class A Common Stock	10/31/2016			F(2)	2,769	D	\$ 24.15	40,497	D			
Class A Common Stock	11/01/2016			A(3)	5,467	A	\$ 0	45,964	D			
Class A								23,893	I	By Trust		

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Common (4) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	Amou Under Securi	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dyck Jeffery

299 SW CLAY STREET

SUITE 350

PORTLAND, OR 97201

Pres. Steel Manufacturing Bus.

Signatures

Joseph J. Bradley, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were withheld by the issuer to cover witholding taxes upon vesting of restricted stock units.
- (2) Shares were withheld by the issuer to cover witholding taxes on issuance of performance shares.

(3)

Reporting Owners 2

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Award of restricted stock units pursuant to the issuer's stock incentive plan. The restricted stock units vest in five equal annual installments commencing October 31, 2017.

(4) Shares are held by Jeffrey Dyck and Julie K. Dyck, Trustees of the Jeffrey Dyck and Julie K. Dyck Revocable Living Trust, under Trust Agreement dated March 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.