

COHERENT INC
Form 10-K405/A
January 25, 2002

[QuickLinks](#) -- Click here to rapidly navigate through this document

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 10-K/A

AMENDMENT NO. 1

(Mark One)

/x/ **Annual report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 For the fiscal year ended:
September 29, 2001**

OR

// **Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 For the transition
period from to**

Commission File Number: 0-5255

COHERENT, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	94-1622541 (I.R.S. Employer Identification No.)
5100 Patrick Henry Drive, Santa Clara, California 95054 (Address of principal executive offices, including zip code)	

(408) 764-4000

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act: **None**

Securities registered pursuant to Section 12(g) of the Act:

Common Stock, \$.01 par value per share

Common Stock Purchase Rights

(Title of Class)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes /x/ No //

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. /x/

Edgar Filing: COHERENT INC - Form 10-K405/A

As of January 7, 2002, 28,613,883 shares of Common Stock were outstanding. The aggregate market value of the voting shares (based upon the closing price reported by the Nasdaq National Market on January 7, 2002) of Coherent, Inc., held by nonaffiliates was \$703,139,044.58.

For purposes of this disclosure, shares of Common Stock held by persons who own 5% or more of the outstanding Common Stock and shares of Common Stock held by each officer and director have been excluded in that such persons may be deemed to be "affiliates" as that term is defined under the Rules and Regulations of the Act. This determination of affiliate status is not necessarily conclusive.

DOCUMENTS INCORPORATED BY REFERENCE

None.

EXPLANATORY NOTE

This Annual Report on Form 10-K/A ("Form 10-K/A") is being filed as Amendment No. 1 to the Registrant's Annual Report on Form 10-K for the fiscal year ended September 29, 2001. This Form 10-K/A is filed with the Securities and Exchange Commission (the "Commission") solely for the purpose of revising and restating the following items in their entirety.

PART III

Item 10. Directors and Executive Officers of the Company

Directors

The names of the directors of the Company and certain information about them are set forth below.

Name of Director	Age	Director Since	Principal Occupation
Bernard J. Couillaud, PhD	57	1996	President and Chief Executive Officer
Henry E. Gauthier(1)(3)	61	1983	Chairman of the Board of Directors
Charles W. Cantoni(2)(3)	66	1983	Owner, Cantoni Consulting
Frank P. Carrubba(2)(3)	64	1989	Retired Chief Technical Officer, Phillips Electronics N.V.
John H. Hart(1)(2)	55	2000	Retired Sr. Vice President and Chief Technical Officer, 3Com Corporation
Jerry E. Robertson(1)(2)	69	1994	Retired Executive Vice President, Life Sciences Sector and Corporate Services Division, 3M
Robert J. Quillinan	54	2001	Executive Vice President and Chief Financial Officer

(1) Member of the Compensation Committee.

(2) Member of the Audit Committee.

(3) Member of the Nominating Committee

Edgar Filing: COHERENT INC - Form 10-K405/A

Except as set forth below, each of the nominees has been engaged in his principal occupation set forth above during the past five years. There is no family relationship between any director or executive officer of the Company. Refer to "Officers" for information relating to Dr. Couillaud and Mr. Quillinan.

Mr. Gauthier retired as President and COO of the Company in July 1996.

Mr. Cantoni has been the owner of Cantoni Consulting, a company providing management and medical marketing consulting services, since June 1998. Prior to founding Cantoni Consulting, Mr. Cantoni was Vice President, Quinton Instruments, Inc., a manufacturer of medical instrumentation products, a position he held from October 1994 until June 1998. From August 1988 until September 1994, he was President of ImageComm Systems, Inc., a value added reseller of medical image processing systems.

Mr. Robertson retired from 3M in 1994. He is a member of the board of directors of Steris Corporation and Choice Hotels International.

Mr. Hart retired from 3Com Corporation in September 2000. From September 2000 until September 2001 he was a Fellow at 3Com. Mr. Hart serves on the board of directors of PLX Technologies, Inc.

-1-

Officers

The names, ages and office of all of the executive officers of the Company are set forth below.

Name of Officer	Age	Office Held
Bernard J. Couillaud, PhD	57	President and Chief Executive Officer
Robert J. Quillinan	54	Executive Vice President and Chief Financial Officer
John R. Ambroseo, PhD	40	Executive Vice President and Chief Operating Officer
Vittorio Fossati-Bellani, PhD	54	Executive Vice President, President and General Manager Coherent Telecom-Actives Group
Kevin McCarthy	45	Executive Vice President & Chief Information Officer
Ronald A. Victor	57	Executive Vice President, Human Resources
Scott H. Miller	47	Senior Vice President and General Counsel
Larry W. Sonsini	60	Secretary

There are no family relationships between any of the executive officers and directors.

Dr. Couillaud has served as President and Chief Executive Officer as well as a member of the Board of Directors since July 1996. He served as Vice President and General Manager of Coherent Laser Group from March 1992 to July 1996. From July 1990 to March 30, 1992, he served as Manager of the Advanced Systems Business Unit, and from September 1987 to 1990, he served as Director of Research and Development for the Coherent Laser Group. From November 1983, when he joined Coherent, to September 1987, Dr. Couillaud held various managerial positions. Dr. Couillaud received his PhD in Chemistry from Bordeaux University, Bordeaux, France.

Mr. Quillinan has served as Executive Vice President and Chief Financial Officer since July 1984 and as a member of our Board of Directors since June 2001. He served as Vice President and Treasurer from March 1982 to July 1984 and as Corporate Controller from May 1980 to March 1982. Mr. Quillinan received his MS degree in Accounting from Clarkson University and is a CPA.

Dr. Ambroseo was appointed Chief Operating Officer on June 11, 2001. He has served as our Executive Vice President and President and General Manager of the Coherent Photonics Group since September 2000. From September 1997 to September 2000, Dr. Ambroseo served as our Executive Vice President and as President and General Manager of the Coherent Laser Group. From March 1997 to September 1997, he served as our Scientific Business Unit Manager. From August 1988, when Dr. Ambroseo joined Coherent, until March 1997 served as Product Marketing Manager, National Sales Manager and Director of European Operations. Dr. Ambroseo received his PhD in Chemistry from the University of Pennsylvania.

Dr. Fossati-Bellani has served as our Executive Vice President and as President and General Manager of the Coherent Telecom-Actives Group since September 2000. From September 1997 to September 2000 he served as Executive Vice President and as President and General Manager of the Coherent Semiconductor Group. From May 1992 to September 1997, Dr. Fossati-Bellani served as our Diode Laser Business Unit Manager. From December 1979, when he joined our Italian office, to May 1992, Dr. Fossati-Bellani served in the capacity of Scientific Sales Engineer, Product Manager, Director of Marketing, Director of Business Development, and Scientific Business Unit Manager for the

Edgar Filing: COHERENT INC - Form 10-K405/A

Coherent Laser Group. Dr. Fossati-Bellani received his PhD degree in Physics from the University of Milano, Italy.

Mr. McCarthy has served as Executive Vice President and Chief Information Officer since May 2000. From August 1999 to May 2000, he was Chief Information Officer for Unisphere Solutions, Inc., a subsidiary of Siemens AG, a large diversified industrial company. From

-2-

September 1993 to July 1999, he was Vice President Information Technology for General Instrument, Inc., a company that develops and sells interactive video, voice and data products. Mr. McCarthy received a BS degree from Lafayette College and an MBA from the Wharton School of Business.

Mr. Victor has served as Executive Vice President of Human Resources since May 2000. From August 1999 to May 2000, he was our Corporate Vice President of Human Resources. He was Vice President of Human Resources for the Coherent Medical Group from September 1997 to August 1999. Between November 1996 and September 1997, he was Vice President Human Resources for Netsource Communication, Inc., an internet advertisement and communication company. From November 1995 to November 1996, Mr. Victor served as Vice President of Human Resources for Micronics Computers, Inc., a manufacturer of computer components. Between January 1982 to September 1995 he was Vice President of Human Resources of Syntex, a pharmaceutical company. Mr. Victor received a BA degree from American International College and an MA degree from Springfield College.

Mr. Miller has served as our General Counsel since October 1988 and as Senior Vice President since March 1994. Mr. Miller received a BA degree in Economics from UCLA and a JD from Stanford Law School.

For over five years, Mr. Sonsini has served as the Company's Secretary and a member of the law firm of Wilson, Sonsini, Goodrich & Rosati, P.C.

Section 16(a) Beneficial Ownership Reporting Compliance

Section 16(a) of the Securities Exchange Act of 1934 requires the Company's officers and directors, and persons who own more than ten percent of a registered class of the Company's equity securities to file reports of ownership and changes in ownership with the Securities and Exchange Commission (the "SEC") and the National Association of Securities Dealers. Such officers, directors and ten-percent stockholders are also required by SEC rules to furnish the Company with copies of all forms that they file pursuant to Section 16(a). Based solely on its review of the copies of such forms received by the Company, or on written representations from certain reporting persons that no other reports were required for such persons, the Company believes that, during fiscal 2001, its officers, directors and ten-percent stockholders complied with all applicable Section 16(a) filing requirements.

Item 11. Executive Compensation

Summary Compensation

The following table shows, as to the Chief Executive Officer and each of the other four most highly compensated executive officers whose salary plus bonus exceeded \$100,000, information concerning compensation awarded to, earned by or paid for services to the Company in all capacities

-3-

during the last three fiscal years (to the extent that such person was the Chief Executive Officer and/or executive officer, as the case may be, during any part of such fiscal year):

Summary Compensation Table

Name	Year	Salary (\$)	Bonus (\$)	Awards Options (#)	All Other Compensation (\$)
------	------	-------------	------------	-----------------------	-----------------------------------

Edgar Filing: COHERENT INC - Form 10-K405/A

Bernard J. Couillaud, PhD President and Chief Executive Officer	2001	\$	495,078	\$	658,432	200,000	\$	31,738(1)
	2000		422,503		519,459	110,000		30,064
	1999		363,467		302,571	60,000		27,530
John Ambroseo, PhD Executive Vice President and Chief Operating Officer	2001	\$	335,400	\$	390,682	150,000	\$	16,683(2)
	2000		267,887		350,074	58,000		12,461
	1999		240,292(3)		267,814	30,000		13,714
Robert J. Quillinan Executive Vice President and Chief Financial Officer	2001	\$	284,634	\$	233,666	70,000	\$	15,920(4)
	2000		243,279		202,731	36,000		15,290
	1999		222,665		130,662	22,000		15,067
Vittorio Fossati-Bellani, PhD Executive Vice President, President and General Manager Coherent Telecom- Actives Group	2001	\$	266,547	\$	228,835	75,000	\$	15,004(5)
	2000		223,275		217,498	41,000		13,455
	1999		189,566		153,813	18,000		11,998
Kevin McCarthy Executive Vice President and Chief Information Officer	2001	\$	235,690	\$	161,089	15,000	\$	2,328(6)
	2000		120,993		31,312	40,000		199

- (1) Includes \$26,850 contributed by the Company under defined contribution plans and \$4,888 in life insurance benefits.
- (2) Includes \$16,470 contributed by the Company under defined contribution plans and \$213 in life insurance benefits.
- (3) Includes \$10,779 compensation related to European assignment.
- (4) Includes \$14,424 contributed by the Company under defined contribution plans and \$1,496 in life insurance benefits.
- (5) Includes \$13,668 contributed by the Company under defined contribution plans and \$1,336 in life insurance benefits.
- (6) Includes \$1,649 contributed by the Company under defined contribution plans and \$679 in life insurance benefits.

-4-

Stock Option Grants and Exercises

The following table shows, as to the individuals named in the Summary Compensation Table above, information concerning stock options granted during the fiscal year ended September 29, 2001.

Name	Option Grants in Last Fiscal Year				Potential Realizable Value at Assumed Annual Rates of Stock Price Appreciation for Option Term (3)
	Number of Securities Underlying Options	% of Total Options Granted to Employees In Fiscal Year (2)	Exercise Price (\$/sh)	Expiration Date	

Edgar Filing: COHERENT INC - Form 10-K405/A

	Granted (#) (1)	Individual Grants			5% (\$)		10% (\$)	
Bernard J. Couillaud, PhD	200,000	13.08	\$ 32.50	4/3/07	\$ 2,210,622	\$ 5,015,147		
Robert J. Quillinan	70,000	4.58	\$ 32.50	4/3/07	\$ 773,718	\$ 1,755,301		
John Ambroseo, PhD	100,000	6.54	\$ 32.50	4/3/07	\$ 1,105,311	\$ 2,507,573		
	50,000	3.27	\$ 32.89	6/18/07	\$ 559,287	\$ 1,268,832		
Vittorio Fossati-Bellani, PhD	75,000	4.90	\$ 32.50	4/3/07	\$ 828,983	\$ 1,880,680		
Kevin McCarthy	15,000	.98	\$ 32.50	4/3/07	\$ 165,797	\$ 376,136		

- (1) The Company's 1987 Stock Option Plan and 1995 Stock Plan (collectively the "Option Plans") provide for the grant of options and stock purchase rights to officers, employees and consultants of the Company. Options granted under the Option Plans may be either "nonstatutory options" or "incentive stock options." The exercise price is determined by the Board of Directors or its Compensation Committee and, in the case of incentive stock options, may not be less than 100% of the fair market value of the Common Stock on the date of grant (110% in the case of grants to 10% shareholders). The options expire not more than six years from the date of grant and may be exercised only while the optionee is employed by the Company or within such period of time after termination of employment as is determined by the Board or its Committee at the time of grant. The Board of Directors may determine when options granted may be exercisable.
- (2) The Company granted options to purchase an aggregate of 984,125 to all employees other than executive officers and granted options to purchase an aggregate of 545,000 shares to all executive officers as a group (7 persons), during fiscal 2001.
- (3) This column sets forth hypothetical gains or "option spreads" for the options at the end of their respective ten-year terms, as calculated in accordance with the rules of the Securities and Exchange Commission. Each gain is based on an arbitrarily assumed annualized rate of compound appreciation of the market price at the date of grant of 5% and 10% from the date the option was granted to the end of the option term. The 5% and 10% rates of appreciation are specified by the rules of the Securities and Exchange Commission and do not represent the Company's estimate or projection of future Common Stock prices. The Company does not necessarily agree that this method properly values an option. Actual gains, if any, on option exercises are dependent on the future performance of the Company's Common Stock and overall market conditions.

-5-

The following table shows, as to the individuals named in the Summary Compensation Table above, information concerning stock options exercised during the fiscal year ended September 29, 2001 and the value of unexercised options at such date.

**Aggregated Option Exercises in Last Fiscal Year
and Fiscal Year-End Option Values**

Name	Shares Acquired on Exercise (#)	Value Realized \$(1)	Number of Securities Underlying Unexercised Options/SARs at September 29, 2001 (#)(2)		Value of Unexercised In-the-Money Options at September 29, 2001 \$(3)	
			Exercisable	Unexercisable	Exercisable	Unexercisable
Bernard J. Couillaud, PhD	12,000	\$ 191,250	192,000	370,000	\$ 3,008,175	\$ 751,500

Edgar Filing: COHERENT INC - Form 10-K405/A

			Number of Securities						
			Underlying	Unexercised					
Robert J. Quillinan	4,728	\$	75,353	55,016	128,000	\$	843,071	\$	275,550
				Options/SARs at September 29, 2001 (#)(2)					
John Ambroseo, PhD	0			39,230	230,000	\$	643,242	\$	275,550
Vittorio Fossati-Bellani, PhD	16,614	\$	404,943	0	134,000			\$	225,450
Kevin McCarthy	0			10,000	45,000	\$	0	\$	0

- (1) The value realized is calculated based on the sale price of the Company's Common Stock as reported by the Nasdaq National Market on the date of exercise minus the exercise price of the option, and does not necessarily indicate that the optionee sold such stock.
- (2) The Company has not granted any stock appreciation rights and its stock plans do not provide for the granting of such rights.
- (3) The market value of underlying securities is based on the difference between the closing price of the Company's Common Stock on September 28, 2001 of \$28.40 (as reported by Nasdaq National Market) and the exercise price.

Director Compensation

In fiscal year 2001, members of the Board of Directors who were not employees of the Company received \$16,000 plus \$1,500 per meeting attended plus \$750 per committee meeting attended and were reimbursed for their expenses incurred in attending such meetings.

The Company's 1990 Directors' Stock Option Plan (the "Directors' Option Plan") was adopted by the Board of Directors on December 8, 1989 and was approved by the stockholders on March 29, 1990. The Directors' Option Plan was amended by the Board of Directors on January 25, 1996, and the amendment was approved by the stockholders on March 20, 1996. The Directors' Option Plan terminated on December 8, 1999 and no further options will be granted under this plan. The Directors' Option Plan provided for the automatic and non-discretionary grant of a non-statutory stock options to purchase 20,000 shares of the Company's Common Stock to each non-employee director on the later of the effective date of the Directors' Option Plan or the date on which such person became a director. Thereafter, during the term of the Directors' Option Plan, each non-employee director was automatically granted a non-statutory stock option to purchase 5,000 shares of Common Stock on the date of and immediately following each Annual Meeting of Stockholders at which such non-employee director was reelected to serve on the Board of Directors, if, on such date, he or she had served on the Board for at least three months. Such plan provided that the exercise price shall be equal to the fair market value of the Common Stock on the date of grant of the options.

Two non-employee directors each have been granted options to purchase 65,000 shares of the Company's Common Stock under the Directors' Option Plan at a weighted average exercise price of \$11.62 per share. One non-employee director has been granted options to purchase 45,000 shares of

the Company's Common Stock under such plan at a weighted average exercise price of \$13.73 per share. One non-employee director has been granted options to purchase 30,000 shares of the Company's Common Stock under such plan at a weighted average exercise price of \$21.33 per share. As of the fiscal year ended September 29, 2001, options have been granted to purchase 295,000 shares under the Directors' Option Plan.

The Company's 1998 Directors' Stock Option Plan (the "1998 Directors' Plan") was adopted by the Board of Directors on November 24, 1998 and was approved by the stockholders on March 17, 1999. 100,000 shares of Common Stock were reserved for issuance thereunder. Under the terms of the 1998 Directors' Plan, the number of shares reserved for issuance thereunder is increased each year by the number of shares necessary to restore the total number of shares reserved to 100,000 shares. The 1998 Director's Plan replaced the Directors' Option Plan which expired on December 8, 1999. Like its predecessor, the 1998 Directors' Plan provides for the automatic and non-discretionary grant of a non-statutory stock options to purchase 20,000 shares of the Company's Common Stock to each non-employee director on the date on which such person becomes a director. Thereafter, each non-employee director will be automatically granted a non-statutory stock option to purchase 5,000 shares of Common Stock on the date of and immediately following each Annual Meeting of Stockholders at which such non-employee director is reelected to serve on the Board of Directors, if, on such date, he or she has served on the Board for at least three months. Such plan

Edgar Filing: COHERENT INC - Form 10-K405/A

provides that the exercise price shall be equal to the fair market value of the Common Stock on the date of grant of the options.

Four non-employee directors have each been granted options to purchase 10,000 shares of the Company's Common Stock under such plan at a weighted average exercise price of \$56.88. One non-employee director has been granted options to purchase 25,000 shares of the Company's Common Stock under such plan at a weighted average exercise price of \$68.20 per share. As of the fiscal year ended September 29, 2001, options have been granted to purchase 70,000 shares under the 1998 Directors' Plan.

The following table shows options granted to each director of the Company during the last fiscal year. All options were granted under the 1998 Directors' Plan, except for the options granted to Dr. Couillaud and Mr. Quillinan, which were granted under the Company's 1995 Stock Plan.

Option Grants to Directors During Last Fiscal Year

Name	Number of Options
Bernard J. Couillaud, PhD	200,000
Robert J. Quillinan	70,000
Henry E. Gauthier	5,000
Charles W. Cantoni	5,000
Frank P. Carrubba	5,000
John H. Hart	5,000
Jerry E. Robertson	5,000

-7-

As of January 7, 2002, 178,000 shares had been issued on exercise of such options. The following table shows, as to each non-employee director, information concerning options exercised under the Directors' Option Plan during the last fiscal year:

Option Exercises in Last Fiscal Year by Directors

Name	Shares Acquired On Exercise	Value Realized(1)
Charles W. Cantoni	5,000	\$ 130,438
Frank Carrubba	5,000	\$ 111,875
Henry E. Gauthier(2)	22,000	\$ 581,680
John H. Hart		\$ 0
Jerry E. Robertson	10,000	\$ 189,063

(1) The value realized is calculated based on closing price of the Company's Common stock as reported by the Nasdaq National Market on the date of exercise minus the exercise price and does not necessarily indicate that the optionee sold such stock.

(2) Represents shares exercised under the Company's 1987 Stock Option Plan.

Other Employee Benefit Plans

Employee Retirement and Investment Plan and Supplementary Retirement Plan

Effective January 1, 1979, the Company adopted the Coherent Employee Retirement and Investment Plan. Employees become eligible to participate after completing one year of service. Under this plan, the Company will match employee contributions to the plan up to a maximum of 6% of the individual's employee earnings. An employee is not entitled to any part of the Company's contribution until the completion of his or her third year of employment. After the end of the third year of employment, 20% of the Company's contribution vests. Thereafter, an additional 20% of the Company's contribution vests at the end of each year of completed service until the end of the seventh year of employment when

Edgar Filing: COHERENT INC - Form 10-K405/A

such contributions become 100% vested. Effective as of 1985, the plan was amended and restated to conform the plan to new regulations and to qualify under Section 401(k) of the Internal Revenue Code of 1986, as amended to permit employees to make contributions to the plan from their pre-tax earnings. Effective January 1, 1990, the Company adopted the Supplementary Retirement Plan which provides that certain senior management may contribute income to a trust fund. The Company will match such contributions up to 6% of the participant's income. Such contributions are subject to the same vesting requirements as contributions made under the Employment Retirement and Investment Plan.

Variable Compensation Plan

The Company's Variable Compensation Plan provides for the payment of quarterly cash bonuses to members of management designated by the Board of Directors determined by a formula based on improvements of pre-tax profits and asset management over preset threshold levels, sales growth and rate of profitability for each operating group or business unit. Those employees who participate in the Plan who are not assigned to an operating group or business unit receive an average of such amounts.

Productivity Incentive Plan

Under the Company's Productivity Incentive Plan (the "Incentive Plan"), 450,000 shares of Common Stock were initially reserved, and as of the fiscal year ended September 29, 2001, 86,262

-8-

shares of Common Stock were available for issuance to employees of the Company and its designated subsidiaries who are customarily employed for at least twenty hours per week. The purpose of the Incentive Plan is to enhance an employee's proprietary interest in the Company and to create an incentive for the Company's success.

The Incentive Plan provides for the quarterly distribution of cash or Common Stock, at the election of each participant, based upon the quarterly profitability of the Company. The amount of cash or number of shares of Common Stock distributed to each participant is determined by dividing a participant's "incentive compensation" by the fair market value of the Company's Common Stock at the end of each three-month period.

Employee Stock Purchase Plan

The Company's Employee Stock Purchase Plan (the "Purchase Plan") was adopted by the Board of Directors and approved by the stockholders in 1980. A total of 4,575,000 shares of Common Stock have been reserved under the Purchase Plan, and as of the end of fiscal year 2001, 1,423,267 shares of Common Stock remained available for issuance thereunder. The Purchase Plan permits employees who are employed for at least twenty hours per to purchase Common Stock of the Company, through payroll deductions at the lower of 85% of the fair market value of the Common Stock at the beginning or at the end of each six-month period. Payroll deductions may not exceed 10% of an employee's compensation. The Purchase Plan provides for two offerings during each fiscal year, each having a duration of six months.

Item 12. Security Ownership of Certain Beneficial Owners and Management

The following table sets forth as of January 7, 2002 certain information with respect to the beneficial ownership of the Company's Common Stock by (i) any person (including any "group" as that term is used in Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the "Exchange Act")) known by the Company to be the beneficial owner of more than 5% of the Company's voting securities, (ii) each director and each nominee for director to the Company, (iii) each of the executive

-9-

officers named in the Summary Compensation Table appearing herein, and (iv) all executive officers and directors of the Company as a group.

Name and Address	Number of Shares (1)	Percent of Total
-------------------------	-----------------------------	-------------------------

Edgar Filing: COHERENT INC - Form 10-K405/A

Name and Address	Number of Shares (1)	Percent of Total
Oppenheimer Funds, Inc.(2) 777 Central Blvd. Carlstadt, NJ 07072	3,168,000	11.07%
PRIMECAP Management(3) 225 S. Lake Ave, #400 Pasadena, CA 91101	2,420,000	8.46%
Franklin Advisers, Inc.(4) 777 Mariners Blvd. San Mateo, CA 94404	2,161,907	7.56%
Bernard, J. Couillaud, PhD(5)	241,876	*
Henry E. Gauthier(6)	96,330	*
Robert J. Quillinan(7)	66,568	*
John Ambroseo, PhD(8)	47,500	*
Vittorio Fossati-Bellani, PhD	13,543	*
Kevin McCarthy(9)	10,589	*
Frank Carrubba(10)	30,000	*
Jerry Robertson	25,000	*
Charles W. Cantoni(11)	17,000	*
John H. Hart(12)	5,000	*
All directors and executive officers as a group (12 persons)(13)	627,260	2.16%

*

Represents less than 1%.

- (1) Beneficial ownership is determined in accordance with the rules of the Securities and Exchange Commission (the "SEC") and generally includes voting or investment power with respect to the securities. In computing the number of shares beneficially owned by a person and the percentage ownership of that person, each share of Coherent Common Stock subject to options held by that person that will be exercisable on or before March 8, 2002, are deemed outstanding. Such shares, however, are not deemed outstanding for the purpose of computing the percentage ownership of any other person.
- (2) Represents shares reported by Carson Group on January 7, 2002 as being held by Oppenheimer funds, Inc. as of September 29, 2001.
- (3) Based on Schedule 13G as filed with the SEC by PRIMECAP Management Company on December 31, 2001.
- (4) Represents shares reported by Carson Group on January 7, 2002 as being held by Franklin Advisers, Inc. as of September 29, 2001.

Edgar Filing: COHERENT INC - Form 10-K405/A

- (5) Includes 192,000 shares issuable upon exercise of options held by Dr. Couillaud which are currently exercisable or will become exercisable within 60 days of January 7, 2002.
- (6) Includes 42,000 shares issuable upon exercise of options held by Mr. Gauthier which are currently exercisable or will become exercisable within 60 days of January 7, 2002.
- (7) Includes 55,016 shares issuable upon exercise of options held by Mr. Quillinan which are currently exercisable or will become exercisable within 60 days of January 7, 2002.
- (8) Includes 39,230 shares issuable upon exercise of options held by Dr. Ambroseo which are currently exercisable or will become exercisable within 60 days of January 7, 2002.
- (9) Includes 10,000 shares issuable upon exercise of options held by Mr. McCarthy which are currently exercisable or will become exercisable within 60 days of January 7, 2002.
- (10) Includes 10,000 shares issuable upon exercise of options held by Mr. Carrubba which are currently exercisable or will become exercisable within 60 days of January 7, 2002.
- (11) Includes 7,000 shares issuable upon exercise of options held by Mr. Cantoni which are currently exercisable or will become exercisable within 60 days of January 7, 2002.
- (12) Includes 5,000 shares issuable upon exercise of options held by Mr. Hart which are currently exercisable or will become exercisable within 60 days of January 7, 2002.
- (13) Includes an aggregate of 389,246 options which are currently exercisable or will become exercisable within 60 days of January 7, 2002.

Item 13. Certain Relationships and Related Transactions

The following table sets forth information with respect to all executive officers of the Company who had indebtedness outstanding during the past fiscal year. This indebtedness arose as a result of the delivery of promissory notes in connection with the exercise of stock options.

Name	New Loans During 2001	Interest Rates	Maturity Date(s)	Largest Amount Outstanding During 2001	Balance at September 29, 2001
John Ambroseo, PhD				\$ 225,183	\$ 0
Bernard Couillaud, PhD	\$ 232,798	4.83-8.50%	3/1/04-3/16/06	\$ 693,205	\$ 344,449
Vittorio Fossati-Bellani, PhD	\$ 77,649	6.50%	8/31/06	\$ 612,486	\$ 77,649
Scott Miller		4.83-6.71%	3/1/04-5/24/05	\$ 608,609	\$ 608,609
Robert Quillinan	\$ 91,722	8.5%	3/16/06	\$ 99,992	\$ 91,722

All promissory notes are full recourse and are secured by the shares of Common Stock of the Company issued upon exercise of the options. Interest is paid annually.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this Amendment No. 1 to Form 10-K on Form 10-K/A to be signed on its behalf by the undersigned, thereunto duly authorized on this 24th day of January 2002.

COHERENT, INC.

By: /s/ ROBERT J. QUILLINAN

Robert J. Quillinan
 Director, Executive Vice President &
 Chief Financial Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this Amendment No. 1 to Form 10-K on Form 10-K/A has been signed below by the following persons on January 24, 2002 on behalf of the Registrant and in the capacities and on the dates indicated:

Signatures	Title
*	
Bernard J. Couillaud, PhD	Director, President & Chief Executive Officer (Principal Executive Officer)
/s/ ROBERT J. QUILLINAN	
Robert J. Quillinan	Director, Executive Vice President & Chief Financial Officer
*	Director, Chairman of the Board
Henry E. Gauthier	
*	Director
Charles W. Cantoni	
*	Director
Frank Carrubba	
*	Director
John Hart	
*	Director
Jerry E. Robertson	

*By: /s/ ROBERT J. QUILLINAN

Robert J. Quillinan
 Attorney-in-Fact

QuickLinks

PART III

Item 10. Directors and Executive Officers of the Company

Summary Compensation Table

Option Grants in Last Fiscal Year

Aggregated Option Exercises in Last Fiscal Year and Fiscal Year-End Option Values

Option Grants to Directors During Last Fiscal Year

Option Exercises in Last Fiscal Year by Directors

Item 12. Security Ownership of Certain Beneficial Owners and Management

Item 13. Certain Relationships and Related Transactions

SIGNATURES