

INSIGHT HEALTH SERVICES CORP
Form SC 13D/A
November 14, 2001

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

**SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 4)**

InSight Health Services Corp.

(Name of Issuer)

Common Stock, \$0.001 par value

(Title of Class of Securities)

45766Q 10 1

(CUSIP Number)

**Robert E. Healing, Esq.
General Electric Company
3135 Easton Turnpike
Fairfield, Connecticut 06431
(203) 373-2243**

(Name, address, including zip code, and telephone number, including area code of agent for service)

Copies to:

Linda L. Curtis, Esq.
Gibson, Dunn & Crutcher LLP
333 South Grand Avenue
Los Angeles, California 90071-3197
(213) 229-7000

October 17, 2001

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box //.

(Continued on following pages)

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CUSIP No. 45766Q 10 1

SCHEDULE 13D

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

General Electric Company

(I.R.S. # 14-0689340)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) //

(b) //

3 SEC USE ONLY

4 SOURCE OF FUNDS*

Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

//

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 SOLE VOTING POWER

0

8 SHARED VOTING POWER

0

9 SOLE DISPOSITIVE POWER

0

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

//

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0%

14 TYPE OF REPORTING PERSON*

CO

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This Amendment No. 4 to Schedule 13D ("Amendment No. 4") amends the Schedule 13D filed on behalf of General Electric Company, a New York corporation ("GE" or the "Reporting Person"), with the Securities and Exchange Commission on July 12, 1997 (the "Original Schedule 13D"), relating to the Common Stock, \$0.001 par value per share ("Common Stock"), of InSight Health Services Corp., a Delaware corporation ("InSight" or the "Issuer"), as amended by Amendment No. 1 to Schedule 13D ("Amendment No. 1"), filed by the Reporting Person on October 14, 1997, as further amended by Amendment No. 2 to Schedule 13D ("Amendment No. 2"), filed by the Reporting Person on July 5, 2001, and as further amended by Amendment No. 3 filed by the Reporting Person on October 9, 2001. This filing is for the purpose of reporting a change in ownership of the warrants to purchase shares of Common Stock (the "Warrants") and the shares of InSight Convertible Preferred Stock, Series D, par value \$0.001 per share (the "Series D Preferred Stock"), described in Amendment No. 3.

Except as disclosed in this Amendment No. 4, the information contained in the Original Schedule 13D, as amended by Amendment No. 1, as further amended by Amendment No. 2, and as further amended by Amendment No. 3 has not changed as of the date hereof. Items 4, 5, 6 and 7 are hereby amended and restated as follows:

Item 4 PURPOSE OF TRANSACTION:

Effective as of October 17, 2001, GE converted all of the shares of Series D Preferred Stock owned by it into shares of InSight's Common Stock pursuant to a conversion notice delivered to InSight in accordance with the Certificate of Designation, Preferences and Rights of Convertible Preferred Stock, Series D, of InSight, on October 17, 2001.

In accordance with the Merger Agreement among InSight, InSight Health Services Holdings Corp., a Delaware corporation ("Parent"), and JWCH Merger Corp., a Delaware corporation and a wholly owned subsidiary of Parent ("Acquisition"), dated as of June 29, 2001 (the "Merger Agreement"), as described in Amendment No. 3 and Item 6 below, the merger (the "Merger") of Acquisition with and into InSight occurred on October 17, 2001. Pursuant to the Merger, all of the shares of Common Stock and all of the Warrants owned by GE were converted into the right to receive \$18.00 per share (less, in the case of the Warrants, the exercise price thereof) and, after the Merger, GE received such consideration for such Common Stock and Warrants.

GE may acquire Common Stock or rights that are convertible into or exercisable for Common Stock or take any other action with respect to InSight or any of its debt or equity securities in any manner permitted by law. GE has no current plans to acquire any Common Stock or which relate to or would result in any of the events described in Items (a) through (j) of the instructions to this Item 4 of Schedule 13D.

Item 5 INTEREST IN SECURITIES OF THE ISSUER

- (a) GE does not beneficially own any shares of Common Stock.
- (b) Sole Power to Vote, Direct the Vote of or Dispose of Shares: 0 shares.
- (c) Recent Transactions:

On October 17, 2001, all of the shares of Common Stock and Warrants owned by GE were converted, pursuant to the Merger Agreement, into cash consideration equal to \$18.00 per share (less, in the case of the Warrants, the exercise price thereof).

- (d) Rights with Respect to Dividends or Sale Proceeds: N/A.
- (e)

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Date of Cessation of Five Percent Beneficial Ownership: October 17, 2001.

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ITEM 6 CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Simultaneously with the execution of the Merger Agreement, GE entered into a Voting Agreement (the "Voting Agreement") with Parent and Acquisition, as described in Amendment No. 3. Under the terms of the Voting Agreement, (i) GE consented to the cancellation of the Warrants for consideration in accordance with the Merger, (ii) GE voted in favor of the Merger and the adoption of the Merger Agreement, and (iii) GE converted all of the shares of Series D Preferred Stock it owned into shares of Common Stock immediately prior to the effective time of the Merger. A copy of the Voting Agreement is attached as Exhibit 2 to Amendment No. 2 and is incorporated herein by reference. The Voting Agreement terminated upon the consummation of the Merger.

On October 17, 2001, pursuant to the terms of the Merger Agreement the Merger occurred and each outstanding share of Common Stock of InSight, other than those shares owned by certain officers of InSight, was converted into the right to receive \$18.00 per share in cash.

Item 7 MATERIAL TO BE FILED AS EXHIBITS

| Exhibit No. | Description of Exhibit |
|--------------------|---|
| 1. | Voting Agreement, dated as of June 29, 2001, incorporated herein by reference to Amendment No. 2 to the Schedule 13D to which this Amendment No. 4 relates, filed by the Reporting Persons on July 5, 2001. |

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 14, 2001

GENERAL ELECTRIC COMPANY

By: /s/ ELIZA FRASER, ESQ.

Name: Eliza Fraser, Esq.
Title: Associate Corporate Counsel

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SCHEDULE I

GENERAL ELECTRIC COMPANY

| NAME | PRESENT BUSINESS ADDRESS | PRESENT PRINCIPAL OCCUPATION |
|------------------|---------------------------------|---|
| DIRECTORS | | |
| J. I. Cash, Jr. | Harvard Business School | Professor of Business Administration-Graduate |

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| NAME | PRESENT BUSINESS ADDRESS | PRESENT PRINCIPAL OCCUPATION |
|-----------------|--|---|
| | Morgan Hall Soldiers Field Road Boston, MA 02163 | School of Business Administration, Harvard University |
| S. S. Cathcart | 222 Wisconsin Avenue Suite 103 Lake Forest, IL 60045 | Retired Chairman, Illinois Tool Works |
| D. D. Dammerman | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Vice Chairman of the Board and Executive Officer, General Electric Company; Chairman, General Electric Capital Services, Inc. |
| P. Fresco | Fiat SpA via Nizza 250 10126 Torino, Italy | Chairman of the Board, Fiat SpA |
| A. M. Fudge | 4 Lowlyn Road Westport, CT 06880 | Former Executive Vice President, Kraft Foods, Inc. |
| C. X. Gonzalez | Kimberly-Clark de Mexico, S.A. de C.V. Jose Luis Lagrange 103, Tercero Piso Colonia Los Morales Mexico, D.F. 11510, Mexico | Chairman of the Board and Chief Executive Officer, Kimberly-Clark de Mexico, S.A. de C.V. |
| J. R. Immelt | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Chairman of the Board and Chief Executive Officer, General Electric Company |
| A. Jung | Avon Products, Inc. 1345 Avenue of the Americas New York, NY 10105 | President and Chief Executive Officer, Avon Products, Inc. |
| K. G. Langone | Invemed Associates, Inc. 375 Park Avenue New York, NY 10152 | Chairman, President and Chief Executive Officer, Invemed Associates, Inc. |
| R. B. Lazarus | Ogilvy & Mather Worldwide 309 West 49th Street New York, New York 10019-7316 | Chairman and Chief Executive Officer, Ogilvy & Mather Worldwide |
| S. G. McNealy | Sun Microsystems, Inc. 901 San Antonio Road Palo Alto, CA 94303-4900 | Chairman, President and Chief Executive Officer, Sun Microsystems, Inc. |
| G. G. Michelson | Federated Department Stores 151 West 34th Street New York, NY 10001 | Former Member of the Board of Directors, Federated Department Stores |
| 6 | | |
| S. Nunn | King & Spalding 191 Peachtree Street, N.E. Atlanta, GA 30303 | Partner, King & Spalding |
| R. S. Penske | Penske Corporation 13400 Outer Drive, West Detroit, MI 48239-4001 | Chairman of the Board and President, Penske Corporation |
| F. H. T. Rhodes | Cornell University | President Emeritus, Cornell University |

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|------------------|--|--|
| | 3104 Snee Building Ithaca, NY 14853 | |
| G.L. Rogers | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Vice Chairman of the Board and Executive Officer, General Electric Company |
| A. C. Sigler | Champion International Corporation 1 Champion Plaza Stamford, CT 06921 | Retired Chairman of the Board and CEO and former Director, Champion International Corporation |
| D. A. Warner III | J. P. Morgan Chase & Co., The Chase Manhattan Bank and Morgan Guaranty Trust Co. of New York 270 Park Avenue New York, NY 10017-2070 | Chairman of the Board, J. P. Morgan Chase & Co., The Chase Manhattan Bank and Morgan Guaranty Trust Co. of New York |
| R. C. Wright | National Broadcasting Company, Inc. 30 Rockefeller Plaza New York, New York 10112 | Vice Chairman of the Board and Executive Officer, General Electric Company; Chairman and Chief Executive Officer, National Broadcasting Company, Inc. |

Citizenship

| | |
|----------------|--------|
| P. Fresco | Italy |
| C. X. Gonzalez | Mexico |
| Andrea Jung | Canada |
| All Others | U.S.A. |

EXECUTIVE OFFICERS

| | | |
|--------------|---|--|
| J. R. Immelt | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Chairman of the Board and Chief Executive Officer |
| P. D. Ameen | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Vice President and Comptroller |
| J. R. Bunt | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Vice President and Treasurer |

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| | | |
|-----------------|---|---|
| D. C. Calhoun | General Electric Company 1 Neumann Way Cincinnati, OH 05215 | Senior Vice President GE Aircraft Engines |
| J.P. Campbell | General Electric Company Appliance Park Louisville, KY 40225 | Vice President GE Appliances |
| W. J. Conaty | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Senior Vice President Human Resources |
| D. D. Dammerman | General Electric Company | Vice Chairman of the Board and Executive Officer, |

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| | | |
|---------------------|---|---|
| | 3135 Easton Turnpike Fairfield, CT 06431 | General Electric Company; Chairman, General Electric Capital Services, Inc. |
| S. C. Donnelly | General Electric Company One Research Circle Niskayuna, NY 12309 | Senior Vice President Corporate Research and Development |
| M. J. Espe | General Electric Company Nela Park Cleveland, OH 44112 | Senior Vice President GE Lighting |
| Y. Fujimori | General Electric Company 1 Plastics Avenue Pittsfield, MA 01201 | Senior Vice President GE Plastics |
| B. W. Heineman, Jr. | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Senior Vice President General Counsel and Secretary |
| J. M. Hogan | General Electric Company P. O. Box 414 Milwaukee, WI 53201 | Senior Vice President GE Medical Systems |
| J. Krenicki, Jr. | General Electric Company 2901 East Lake Road Erie, PA 16531 | Vice President GE Transportation Systems |
| R. W. Nelson | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Vice President Corporate Financial Planning and Analysis |
| G. M. Reiner | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Senior Vice President Chief Information Officer |
| J. G. Rice | General Electric Company 1 River Road Schenectady, NY 12345 | Senior Vice President GE Power Systems |
| G. L. Rogers | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Vice Chairman of the Board and Executive Officer |
| 8 | | |
| K. S. Sherin | General Electric Company 3135 Easton Turnpike Fairfield, CT 06431 | Senior Vice President Finance and Chief Financial Officer |
| L. G. Trotter | General Electric Company 41 Woodford Avenue Plainville, CT 06062 | Senior Vice President GE Industrial Systems |
| W.A. Woodburn | General Electric Company 41 Woodford Avenue Plainville, CT 06062 | Senior Vice President GE Specialty Materials |
| R. C. Wright | National Broadcasting Company, Inc. 30 Rockefeller Plaza New York, New York 10112 | Vice Chairman of the Board and Executive Officer, General Electric Company; Chairman and Chief Executive Officer, National Broadcasting Company, Inc. |

Citizenship of All Executive Officers

Yoshiaki Fujimori

Japan

All Others

U.S.A.

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QuickLinks

Item 4 PURPOSE OF TRANSACTION

Item 5 INTEREST IN SECURITIES OF THE ISSUER

ITEM 6 CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Item 7 MATERIAL TO BE FILED AS EXHIBITS

SIGNATURE

SCHEDULE I GENERAL ELECTRIC COMPANY