

ALBANY INTERNATIONAL CORP /DE/
 Form 4
 July 29, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CURRY THOMAS H

2. Issuer Name and Ticker or Trading Symbol
 ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/28/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Group Vice President

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D)	Price		
Class A Common Stock					1,431	I	by ESOP
Class A Common Stock	07/28/2005		M	5,000 A	\$ 22.25 5,000	D	
Class A Common Stock	07/28/2005		M	2,000 A	\$ 20.63 7,000	D	
Class A Common Stock	07/28/2005		M	1,400 A	\$ 20.45 8,400	D	

Common
Stock

Class A

Common Stock 07/28/2005 S 8,400 D \$ 35.0368 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option ⁽¹⁾	\$ 18.625					05/14/1993 ⁽²⁾ 05/14/2012	Class A Common	1,500
Employee Stock Option ⁽¹⁾	\$ 16.25					05/28/1994 ⁽²⁾ 05/28/2013	Class A Common	2,000
Employee Stock Option ⁽¹⁾	\$ 18.75					05/11/1995 ⁽²⁾ 05/11/2014	Class A Common	2,000
Employee Stock Option ⁽¹⁾	\$ 22.25	07/28/2005		M	2,500	05/18/1996 ⁽²⁾ 05/18/2015	Class A Common	2,500
Employee Stock Option ⁽¹⁾	\$ 22.25	07/28/2005		M	2,500	05/14/1997 ⁽²⁾ 05/14/2016	Class A Common	2,500
Employee Stock Option ⁽¹⁾	\$ 19.75					04/15/1998 ⁽²⁾ 04/15/2017	Class A Common	4,000
	\$ 19.375					11/04/1999 ⁽²⁾ 11/04/2018		5,000

Employee Stock Option ⁽¹⁾								Class A Common	
Employee Stock Option ⁽³⁾	\$ 15.6875					11/09/2000 ⁽²⁾	11/09/2019	Class A Common	5,000
Employee Stock Option ⁽³⁾	\$ 10.5625					11/15/2001 ⁽⁴⁾	11/15/2020	Class A Common	3,500
Employee Stock Option ⁽³⁾	\$ 20.45	07/28/2005		M	1,400	11/06/2002 ⁽⁵⁾	11/06/2021	Class A Common	5,000
Employee Stock Option ⁽³⁾	\$ 20.63	07/28/2005		M	2,000	11/07/2003 ⁽⁶⁾	11/07/2022	Class A Common	5,000
Restricted Stock Units ⁽⁷⁾	(7)					(7)(8)	(7)(8)	Class A Common Stock	1,627 ⁽⁹⁾
Restricted Stock Units ⁽⁷⁾	(7)					(7)(10)	(7)(10)	Class A Common Stock	2,015 ⁽⁹⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CURRY THOMAS H
C/O ALBANY INTERNATIONAL CORP.
P.O. BOX 1907
ALBANY, NY 12201-1907

Group Vice President

Signatures

Thomas H. Curry 07/29/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (2) Fully exercisable.
- (3) Option granted pursuant to Company's 1998 Stock Option Plan ad incentive to remain in employ of Company.
- (4) Become exercisable as to 700 shares on each November 15, beginning November 15, 2001.

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- (5) Become exercisable as to 1,000 shares on each November 6, beginning November 6, 2002.
- (6) Become exercisable as to 1,000 shares on each November 7, beginning November 7, 2003.

- (7) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (8) 400 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (9) Includes dividend units accrued on Restricted Stock units on January 5, 2005, April 5, 2005 and July 8, 2005.
- (10) 400 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Elbit Systems Ltd

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.