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NEW YORK COMMUNITY BANCORP INC

Form 4

September 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * TSIMBINOS JOHN M

2. Issuer Name and Ticker or Trading

Issuer

Symbol

NEW YORK COMMUNITY

(Check all applicable)

5. Relationship of Reporting Person(s) to

BANCORP INC [NYB] 3. Date of Earliest Transaction

_X__ Director Officer (give title

10% Owner _ Other (specify

615 MERRICK AVENUE

(Middle)

(First)

(Street)

(Month/Day/Year) 09/19/2008

below)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

WESTBURY, NY 11590

(City)	(State)	(Zip) Tab	le I - No	on-I	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		4. Securities Acquired (A) onor Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/26/2008		Code $J(1)$	V V	Amount 500,000	(D)	Price \$ 0	1,175,451	D	
Common Stock	08/26/2008		J <u>(1)</u>	V	500,000	A	\$0	500,000	I	By 2008 GRAT
Common Stock	09/19/2008		S(2)		2,590	D	\$ 20.91	1,172,861	D	
Common Stock	09/19/2008		S(2)		120	D	\$ 20.86	1,172,741	D	
Common Stock	09/19/2008		S(2)		17,290	D	\$ 20.75	1,155,451	D	

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Common Stock	09/19/2008	S(2)	3,885	D	\$ 20.91	385,951	I	By 2007 GRAT
Common Stock	09/19/2008	S(2)	180	D	\$ 20.86	385,771	I	By 2007 GRAT
Common Stock	09/19/2008	S(2)	25,935	D	\$ 20.75	359,836	I	By 2007 GRAT
Common Stock						80,649	I	By Spouse
Common Stock						53,460	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.		6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code of		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	•			
	Derivative				Securities				
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 18.398					10/31/2003(3)	06/26/2011	Common Stock	33,389

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
TSIMBINOS JOHN M							
615 MERRICK AVENUE	X						
WESTBURY, NY 11590							

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Signatures

By: /s/ Ilene A. Angarola, Power of Attorney 09/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 500,000 shares previously held by direct ownership have been transferred and are now held indirectly by 2008 GRAT.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 25, 2008. The transactions reported on September 19, 2008 conclude the planned sales under the 10b5-1 trading plan.
- (3) Stock Options granted pursuant to the Roslyn Bancorp, Inc. 1997 Stock-Based Incentive Plan are fully vested and exercisable as of October 31, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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