JANUS HOTELS & RESORTS INC Form SC 13G January 03, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

| UNDER THE SECURITIES EXCHANGE ACT OF 1934 |
|---|
| (AMENDMENT NO) * |
| |
| JANUS HOTELS AND RESORTS, INC. |
| (Name of Issuer) |
| Common Stock, \$.01 par value per share |
| (Title of Class of Securities) |
| 47102C309 |
| (CUSIP Number) |
| |
| December 31, 2001 |
| (Date of Event Which Requires Filing of this Statement) |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed: |
| [] Rule 13d-1(b) |
| [] Rule 13d-1(c) |
| [X] Rule 13d-1(d) |
| *The remainder of this cover page shall be filled out for a reporting person's |

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Exchange Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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| SIP NO. 6524 | 463100 | _ | 13G | PAGE 2 OF | 8 |
|--------------|--------------------------------------|---|--------------------------------------|----------------|---|
| 1 | NAME OF REPORTING PERS | | | | |
| | I.R.S. IDENTIFICATION | | | | |
| | General Electric Capit 13-1500700 | al Corp | oration | | |
| 2 | CHECK THE APPROPRIATE | BOX IF | A MEMBER OF A GROUP | (a) [(b) [| |
| 3 | SEC USE ONLY | SEC USE ONLY | | | |
| 4 | CITIZENSHIP OR PLACE O Delaware |)F ORGAN | | | |
| | 5 | 5 | SOLE VOTING POWER | | |
| | MBER OF | | 417,435 | | |
| REI PI | EACH PORTING ERSON WITH | | | | |
| | 6 | 5 | SHARED VOTING POWER | | |
| | | | 0 | | |
| | 7 | 1 | SOLE DISPOSITIVE POWER | | |
| | | | 417,435 | | |
| | 8 | 3 | SHARED DISPOSITIVE POWER | | |
| | | | 0 | | |
| 9 | AGGREGATE AMOUNT BENEF | CIALLY | OWNED BY EACH REPORTING PERSON | | |
| | 417,435 | | | | |
| 10 | CHECK BOX IF THE AGGRE | GATE AM | OUNT IN ROW (9) EXCLUDES CERTAIN SHA | RES | |
| | | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 | | | |
| 11 | PERCENT OF CLASS REPRE | | | | |
| 11 | PERCENT OF CLASS REPRE | 30211122 | | | |

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| | | | - | |
|----|--|--|--|-------------|
| | 652463100 | | 13G - | PAGE 3 OF 8 |
| 1 | NAME OF REPORTING PERIORS. I.R.S. IDENTIFICATION General Electric | NO. OF | | |
| 2 | 06-1109503 CHECK THE APPROPRIATE | BOX IF | A MEMBER OF A GROUP | (a) [] |
| 3 | SEC USE ONLY | | | (b) [X] |
| 4 | CITIZENSHIP OR PLACE (| OF ORGA | NIZATION | |
| | Delaware | | | |
| | | 5 | SOLE VOTING POWER | |
| | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | | Disclaimed (see 9 below) | |
| | | 6 | SHARED VOTING POWER | |
| | | | Disclaimed (see 9 below) | |
| | | 7 | SOLE DISPOSITIVE POWER | |
| | | | Disclaimed (see 9 below) | |
| | | 8 | SHARED DISPOSITIVE POWER | |
| | | | Disclaimed (see 9 below) | |
| 9 | AGGREGATE AMOUNT BENE | FICIALL | Y OWNED BY EACH REPORTING PERSON | |
| | Beneficial owners General Electric | _ | all shares is disclaimed by Services, Inc. | |
| 10 | CHECK BOX IF THE AGGR | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | | RES |
| 11 | PERCENT OF CLASS REPR | ESENTED | BY AMOUNT IN ROW 9 | |
| | Not applicable (se | ee 9 ab | ove) | |

12 TYPE OF REPORTING PERSON

CO

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| | Page 3 of 8 E | ?ages | |
|--------------------------------------|--|--|-----------------|
| SIP NO. 6524 | 63100 | 13G | PAGE 4 OF 8 |
| 1 | NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. (| OF ABOVE PERSON | |
| | General Electric Compar 14-0689340 | | |
| 2 | CHECK THE APPROPRIATE BOX 1 | IF A MEMBER OF A GROUP | (a) [(b) [X |
| 3 | SEC USE ONLY | | |
| 4 | CITIZENSHIP OR PLACE OF ORC | GANIZATION | |
| | New York | | |
| | 5 | SOLE VOTING POWER | |
| SH BENEF OWN E REP PE | MBER OF MARES CICIALLY MED BY MACH CORTING CRSON | | |
| · | 6 | SHARED VOTING POWER | |
| | | Disclaimed (see 9 below) | |
| | 7 | SOLE DISPOSITIVE POWER | |
| | | Disclaimed (see 9 below) | |
| | 8 | SHARED DISPOSITIVE POWER | |
| | | Disclaimed (see 9 below) | |
| 9 | AGGREGATE AMOUNT BENEFICIA | LLY OWNED BY EACH REPORTING PERSON | |
| | Beneficial ownership of Electric Company. | f all shares is disclaimed by General | |
| 10 | CHECK BOX IF THE AGGREGATE | AMOUNT IN ROW (9) EXCLUDES CERTAIN SHA | ARES |

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 Not applicable (see 9 above) _____ _____ TYPE OF REPORTING PERSON CO _____ Page 4 of 8 Pages ITEM 1. NAME OF ISSUER AND ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: (a) and (b) This statement relates to the Common Stock, \$.01 par value per share (the "Common Stock"), of Janus Hotels and Resorts, Inc., a Delaware corporation (the "Issuer"). The address of the principal executive offices of the Issuer is 2300 Corporate Blvd. N.W., Suite 232, Boca Raton, Florida 33431-8596. ITEM 2. PERSON FILING: (a)-(c) This statement is being filed by: General Electric Capital Corporation, a Delaware corporation ("GE Capital"); General Electric Capital Services, Inc., a Delaware corporation ("GECS"); and General Electric Company, a New York corporation ("GE"). The agreement among each of GE Capital, GECS and GE that this statement be filed on behalf of each of them is attached hereto as Exhibit A. GE Capital is a subsidiary of GECS, and GECS is a subsidiary of GE. GE Capital's and GECS' principal business offices are located at 260 Long Ridge Road, Stamford, Connecticut 06927. GE's principal business office is located at 3135 Easton Turnpike, Fairfield, Connecticut 06431. (d)-(e) This statement relates to the Common Stock of the Issuer, \$.01 par value per share. The CUSIP No. for such shares is 47102C309. ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A: (a) [] Broker or dealer registered under Section 15 of the Exchange Act (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act

the Exchange Act

Investment Company Act of 1940

(e) [] An investment adviser in accordance with Rule

(c) []

(d) []

Insurance company as defined in Section 3(a)(19) of

Investment company registered under Section 8 of the

13d-1(b)(1)(ii)(E)

| (f) | [] | An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F) |
|-----|-----|--|
| (g) | [] | A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G) |
| (h) | [] | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act |
| (i) | [] | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act |

If this statement is filed pursuant to Rule 13d-1(c), check this box. []

(j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

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ITEM 4. OWNERSHIP.

(a)-(c) The response of GE Capital, GECS and GE to Items 5, 6, 7, 8, 9 and 11 of each of their respective Cover Sheets which relate to the beneficial ownership of the Common Stock of the Issuer is incorporated herein by reference.

Each of GECS and GE hereby expressly disclaims beneficial ownership of the shares of Common Stock owned by GE Capital.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

N/A

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

N/A

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

N/A

ITEM 10. CERTIFICATION.

- (a) N/A
- (b) N/A

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 3, 2002

GENERAL ELECTRIC CAPITAL CORPORATION

By: /s/ Mark Mylon

Name: Mark Mylon Title: Vice-President

GENERAL ELECTRIC CAPITAL SERVICES, INC.

By: /s/ Wendy E. Ormond

Name: Wendy E. Ormond Title: Attorney-in-fact

GENERAL ELECTRIC COMPANY

By: /s/ Wendy E. Ormond

Name: Wendy E. Ormond Title: Attorney-in-fact

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EXHIBIT INDEX

| EXHIBIT | DESCRIPTION |
|---------|--|
| | |
| A | Joint Filing Agreement, dated January 3, 2002, among GE Capital, GECS and GE, to file joint statement on Schedule 13G. |
| В | Power of Attorney, dated as of February 22, 2000, appointing Wendy E. Ormond as attorney-in-fact for General Electric Company. |
| С | Power of Attorney, dated as of February 22, 2000, appointing Wendy E. Ormond as attorney-in-fact for General Electric Capital Services, Inc. |

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