

LAMAR ADVERTISING CO/NEW
 Form 4
 March 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REILLY ANNA

(Last) (First) (Middle)

C/O LAMAR ADVERTISING
 COMPANY, 5551 CORPORATE
 BLVD.

(Street)

BATON ROUGE, LA 70808

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**LAMAR ADVERTISING CO/NEW
 [LAMR]**

3. Date of Earliest Transaction
 (Month/Day/Year)
02/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	02/28/2006		S		500	D	\$ 50.1 45,014
Class A Common Stock	02/28/2006		S		1,280	D	\$ 50.12 43,734
Class A Common Stock	02/28/2006		S		1,900	D	\$ 50.13 41,834

Edgar Filing: LAMAR ADVERTISING CO/NEW - Form 4

Class A Common Stock	02/28/2006	S	100	D	\$ 50.14	41,734	D
Class A Common Stock	02/28/2006	S	1,201	D	\$ 50.15	40,533	D
Class A Common Stock	02/28/2006	S	3,200	D	\$ 50.1506	37,333	D
Class A Common Stock	02/28/2006	S	1,300	D	\$ 50.1515	36,033	D
Class A Common Stock	02/28/2006	S	429	D	\$ 50.16	35,604	D
Class A Common Stock	02/28/2006	S	200	D	\$ 50.165	35,404	D
Class A Common Stock	02/28/2006	S	99	D	\$ 50.17	35,305	D
Class A Common Stock	02/28/2006	S	3,000	D	\$ 50.1833	32,305	D
Class A Common Stock	02/28/2006	S	500	D	\$ 50.19	31,805	D
Class A Common Stock	02/28/2006	S	1,600	D	\$ 50.1938	30,205	D
Class A Common Stock	02/28/2006	S	200	D	\$ 50.2	30,005	D
Class A Common Stock	02/28/2006	S	392	D	\$ 50.21	29,613	D
Class A Common Stock	02/28/2006	S	800	D	\$ 50.23	28,813	D
Class A Common Stock	02/28/2006	S	1,344	D	\$ 50.236	27,469	D
Class A Common	02/28/2006	S	425	D	\$ 50.24	27,044	D

Edgar Filing: LAMAR ADVERTISING CO/NEW - Form 4

Stock									
Class A Common Stock	02/28/2006	S	100	D	\$ 50.26	26,944	D		
Class A Common Stock	02/28/2006	S	500	D	\$ 50.27	26,444	D		
Class A Common Stock	02/28/2006	S	600	D	\$ 50.29	25,844	D		
Class A Common Stock	02/28/2006	S	80	D	\$ 50.3	25,764	D		
Class A Common Stock	02/28/2006	S	100	D	\$ 50.31	25,664	D		
Class A Common Stock	02/28/2006	S	6,751	D	\$ 50.3281	18,913	D		
Class A Common Stock	02/28/2006	S	100	D	\$ 50.33	18,813	D		
Class A Common Stock	02/28/2006	S	2,300	D	\$ 50.3352	16,513	D		
Class A Common Stock	02/28/2006	S	3,152	D	\$ 50.359	13,361	D		
Class A Common Stock	02/28/2006	S	1,049	D	\$ 50.43	12,312	D		
Class A Common Stock	02/28/2006	S	48	D	\$ 50.45	12,264	D		
Class A Common Stock						26,515	I		By GRAT. ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

