

STEPHENS PAUL HARBOUR

Form 4

March 19, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Stephens Investment Management,
LLC

(Last) (First) (Middle)

ONE FERRY BUILDING, SUITE
255

(Street)

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GLU MOBILE INC [GLUU]

3. Date of Earliest Transaction
(Month/Day/Year)

03/18/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ☒ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/18/2009		S		325,000	D	\$ 0.5139
							2,909,242
							I
							See Footnotes (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stephens Investment Management, LLC ONE FERRY BUILDING SUITE 255 SAN FRANCISCO, CA 94111		X		
STEPHENS PAUL HARBOUR ONE FERRY BUILDING SUITE 255 SAN FRANCISCO, CA 94111				See footnotes 1 and 2
STEPHENS PAUL BARTLETT ONE FERRY BUILDING SUITE 255 SAN FRANCISCO, CA 94111				See footnotes 1 and 2
STEPHENS WILLIAM BRADFORD ONE FERRY BUILDING SUITE 255 SAN FRANCISCO, CA 94111				See footnotes 1 and 2

Signatures

Stephens Investment Management, LLC; By: W. Bradford Stephens, its Managing Member; /s/ W. Bradford Stephens	03/19/2009
____Signature of Reporting Person	Date
Paul H. Stephens; /s/ Paul H. Stephens	03/19/2009
____Signature of Reporting Person	Date
P. Bartlett Stephens; /s/ P. Bartlett Stephens	03/19/2009
____Signature of Reporting Person	Date
W. Bradford Stephens; /s/ W. Bradford Stephens	03/19/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities reported on this Form 4 are held directly by certain investment limited partnerships (the "Partnerships") for which Stephens Investment Management, LLC ("SIM") is the general partner and investment manager. None of the Partnerships is itself the beneficial owner of more than 10% of the issuer's common stock. Paul H. Stephens, P. Bartlett Stephens and W. Bradford Stephens are each managing members and owners of SIM and each also holds limited partnership interests in certain of the Partnerships. Each of SIM, Paul H. Stephens, P. Bartlett Stephens, W. Bradford Stephens and the Partnerships expressly disclaims beneficial ownership in these securities, except to the extent of their respective pecuniary interests therein.

(2) Although none of the Partnerships is itself the beneficial owner of more than 10% of the issuer's common stock, SIM and the other reporting persons may be deemed to beneficially own the securities owned by the Partnerships insofar as they may be deemed to have the power to direct the voting or disposition of such securities. The reporting persons have elected therefore to file this Form 4 to report transactions by the Partnerships on an aggregate basis. The filing of this Form 4 should not, however, be deemed an admission by any of the reporting persons that the reporting persons and/or the Partnerships form a group within the meaning of Rule 13d-5(b)(1) and Rule 16a-1(a)(1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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