FINE J ALLEN Form SC 13G/A February 14, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 8)

INVESTORS TITLE COMPANY
 (Name of Issuer)

Common Stock, No Par Value (Title of Class of Securities)

461804 10 6 (CUSIP Number)

Check the following box if a fee is being paid with this statement \_\_\_\_\_. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 461804 10 6 SCHEDULE 13G/A No. 8

Name of Reporting Person
 S.S. or I.R.S. Identification No. of Above Person

J. Allen Fine 238-50-9668

- 2) Check the Appropriate Box if a Member of a Group
  - (a)
  - (b)
- 3) SEC Use Only
- 4) Citizenship or Place of Organization

United States of America

Number of Shares Beneficially Owned by Each Reporting Person With

5) Sole Voting Power

127,459 shares

6) Shared Voting Power

151,099 shares

7) Sole Dispositive Power

127,459 shares

8) Shared Dispositive Power

151,099 shares

 Aggregate Amount Beneficially Owned by Each Reporting Person

278,558 shares

- 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares  $\,$
- 11) Percent of Class Represented by Amount in Row 9

9.8 percent

12) Type of Reporting Person

ΙN

Item 1(a). Name of Issuer:

Investors Title Company

(b). Address of Issuer's Principal Executive Offices:

121 North Columbia Street Chapel Hill, North Carolina 27514

Item 2(a). Name of Person Filing:

J. Allen Fine

(b). Address of Principal Business Office, or, if none, Residence:

> 121 North Columbia Street Chapel Hill, North Carolina 27514

(c). Citizenship:

United States

(d). Title of Class of Securities:

Common Stock, no par value

(e). CUSIP Number:

461804 10 6

Item 3. Type of Filing:

Not Applicable.

- Item 4. Ownership (at December 31, 2002):
  - (a) Amount Beneficially Owned:

278,558 shares; of which 19,800 are subject to options exercisable within 60 days of December  $31,\ 2002$ 

(b) Percent of Class:

9.8%

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote

127,459 shares

(ii) shared power to vote or to direct the vote

151,099 shares

(iii) sole power to dispose or to direct the disposition of

127,459 shares

(iv) shared power to dispose or to direct the disposition of

151,099 shares

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable.

Item 8. Identification and Classification of Members of the  $\operatorname{\mathsf{Group}}$ :

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

Not applicable.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement, is true, complete and correct.

/s/ J. Allen Fine
----J. Allen Fine

Date: February 14, 2003