Edgar Filing: CHEMICAL FINANCIAL CORP - Form 4

CHEMICA Form 4 February 18	L FINANCIAL C 3. 2016	ORP											
										OMB	APPROV	AL	
FORM	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	323	3235-0287	
Check t if no los subject Section Form 4 Form 5	nger to STATEN 16. or	STATEMENT OF CHANC						Estimated burden ho response	Expires: January 31 2005 Estimated average burden hours per response 0.5				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	e Responses)												
1. Name and KOHN TH	Person [*]	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			,			
		CHEMICAL FINANCIAL CORP [CHFC]					RP	(Check all applicable)					
(Last) (First) (Middle) 235 E. MAIN STREET			3. Date of Earliest Transaction (Month/Day/Year) 02/16/2016				Director 10% Owner Officer (give title Other (specify below) Officer of Principal Bus. Unit						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
MIDLANI							Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Natur Indirect Benefic Owners (Instr. 4	ial hip			
				Code V	I A	Amount	or (D) I	Price	(Instr. 3 and 4)				
Reminder: Re	eport on a separate line	for each cl	ass of sec	urities bend	efic	Perso inform requir	ns whe nation red to r ays a c	o res cont respo	or indirectly. spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Options	\$ 32.81	02/16/2016		А	11,221		<u>(1)</u>	02/17/2026	Common Stock	11,2
Restricted Stock Performance Units	(2)	02/16/2016		А	4,715		(2)	<u>(2)</u>	Common Stock	4,7
Restricted Stock Service-Based Units	<u>(3)</u>	02/16/2016		A	701		(3)	<u>(3)</u>	Common Stock	70

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KOHN THOMAS W 235 E. MAIN STREET MIDLAND, MI 48640				Officer of Principal Bus. Unit				
Signatures								
/s/ Lori A. Gwizdala, His Attorney-In-Fact		02/1	7/2016					
**Signature of Reporting Person		Ι	Date					
Evaluation of Responses:								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in five equal annual installments beginning on February 16, 2017.

Award of restricted stock performance units pursuant to the Chemical Financial Corporation Stock Incentive Plan of 2015. Restricted stock units under this award are convertible into shares of common stock based on the attainment by the Company of certain financial

- (2) performance criteria in the year ending December 31, 2018 and the reporting person's satisfaction of the service requirement in February 2019. Restricted stock units under this award are reported assuming shares of common stock will be issuable on a 1-for-1 basis, but restricted stock units may be convertible on a basis ranging from 0.5-for-1 to 1.5-for-1 depending on the actual performance of the Company.
- (3) Award of restricted stock service-based units convertible into shares of common stock on a 1-for-1 basis at the end of a 5-year vesting period. Dividend equivalents will accrue under this award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.