CHEMICAL FINANCIAL CORP

Form 4

March 24, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * JOHNSON KENNETH WILLIAM

CHEMICAL FINANCIAL CORP [CHFC]

(Month/Day/Year)

03/23/2015

3. Date of Earliest Transaction

(Last)

235 E. MAIN STREET

(Street)

(First) (Middle)

> 4. If Amendment, Date Original Filed(Month/Day/Year)

Symbol

MIDLAND, MI 48640

Stock

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Director 10% Owner __X__ Other (specify Officer (give title below) below) Officer of Principal Bus. Unit

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

25.14

MIDLAND,	Person								
(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/23/2015		M	1,156	A	\$ 19.97	10,952	D	
Common Stock	03/23/2015		F	870	D	\$ 31.23	10,082	D	
Common Stock	03/23/2015		M	5,790	A	\$ 23.78	15,872	D	
Common Stock	03/23/2015		F	4,844	D	\$ 31.23	11,028	D	
Common	03/23/2015		M	3,485	A	\$ 25.14	14,513	D	

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Common Stock	03/23/2015	F	3,019	D	\$ 31.23	11,494	D	
Common Stock	03/23/2015	M	827	A	\$ 29.45	12,321	D	
Common Stock	03/23/2015	F	793	D	\$ 31.23	11,528	D	
Common Stock						6,451.428	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number iom Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 19.97	03/23/2015		M		1,156	<u>(1)</u>	04/20/2021	Common Stock	1,156
Stock Options	\$ 23.78	03/23/2015		M		5,790	(2)	02/22/2022	Common Stock	5,790
Stock Options	\$ 25.14	03/23/2015		M		3,485	(3)	02/23/2023	Common Stock	3,485
Stock Options	\$ 29.45	03/23/2015		M		827	<u>(4)</u>	02/19/2024	Common Stock	827

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JOHNSON KENNETH WILLIAM 235 E. MAIN STREET Officer of Principal Bus. Unit

Reporting Owners 2

MIDLAND, MI 48640

Signatures

/s/ Lori A. Gwizdala, His Attorney-in-Fact

03/24/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested in three equal annual installments beginning on April 19, 2012.
- (2) Vested in three equal annual installments beginning on February 21, 2013.
- (3) Vests in five equal annual installments beginning on February 22, 2014.
- (4) Vests in five equal annual installments beginning on February 18, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3