SMITH & NEPHEW PLC Form 6-K January 19, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

January 19, 2005

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82-n/a.

Total Pages: 8

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: January 19, 2005

By: /s/ Paul Chambers
-----Paul Chambers
Company Secretary

2

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

SMITH & NEPHEW PLC

2. Name of shareholder having a major interest

FMR Corp and Fidelity International Limited

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial interest

 $4.\ \text{Name}$ of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Master Trust Bank of Japan 65,400
Bank of New York Brussels 33,900
Brown Brothers Harriman Ltd LUX 324,461
JP Morgan Bournemouth 10,170
State Street Bank & Trust Company London 45,742
JP Morgan Bournemouth 632,202
Brown Brothers Harriman & Co 16,511,667
JP Morgan Chase Bank 19,145,105
State Street Bank & Trust Company 1,731,460
Mellon Bank N.A. 7,360
State Street Bank & Trust Company 605,900
Bank of New York Brussels 857,448
Bankers Trust London 195,427

Citibank London 181,254
Clydesdale Bank plc 43,900
JP Morgan Bournemouth 440,100
Mellon Bank 419,775
Midland Securities Services 98,127
Northern Trust London 963,026
State Street Bank & Trust Company London 248,700

The following shares are from the assumed conversion of 128,510 ADRs (5 ordinary shares per ADR):

HSBC 642,500 JP Morgan Chase 50

- 5. Number of shares / amount of stock acquired
- 6. Percentage of issued class
- 7. Number of shares / amount of stock disposed
- 5,076,461
- 8. Percentage of issued class
- 0.54%
- 9. Class of security

Ordinary Shares of 12 2/9p

- 10. Date of transaction
- 17.01.2005
- 11. Date company informed
- 18.01.2005
- 12. Total holding following this notification
- 43,203,674
- 13. Total percentage holding of issued class following this notification
- 4.60%
- 14. Any additional information
- 15. Name of contact and telephone number for queries

Kate Cummins - Company Secretarial Assistant 0207 960 2251

16. Name and signature of authorised company official responsible for making this notification

Kate Cummins - Company Secretarial Assistant

Date of notification

18.01.2005

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Non-beneficial interest

Master Trust Bank of Japan 65,400
Bank of New York Brussels 60,800
Brown Brothers Harriman Ltd LUX 631,522
BNP Paribas, Paris 3,400
JP Morgan Bournemouth 17,970
State Street Bank & Trust Company London 82,142
JP Morgan Bournemouth 1,079,902
Brown Brothers Harriman & Co 18,456,067
JP Morgan Chase Bank 20,145,105
State Street Bank & Trust Company 2,686,160
Mellon Bank N.A. 8,460
State Street Bank & Trust Company 605,900
Bank of New York Brussels 912,248
Bankers Trust London 195,427

Citibank London 181,254
Clydesdale Bank plc 90,900
JP Morgan Bournemouth 456,400
Mellon Bank 516,675
Midland Securities Services 98,127
Northern Trust London 1,095,026
State Street Bank & Trust Company London 248,700

The following shares are from the assumed conversion of 642,550 ADRs (5 ordinary shares per ADR):

HSBC 642,500 JP Morgan Chase 50

- 5. Number of shares / amount of stock acquired
- 6. Percentage of issued class
- 7. Number of shares / amount of stock disposed
- 17,204,505
- 8. Percentage of issued class
- 1.83%
- 9. Class of security

Ordinary Shares of 12 2/9p

- 10. Date of transaction
- 13.01.2005
- 11. Date company informed
- 14.01.2005
- 12. Total holding following this notification
- 48,280,135
- 13. Total percentage holding of issued class following this notification
- 5.15%
- 14. Any additional information
- 15. Name of contact and telephone number for queries

Kate Cummins - Company Secretarial Assistant 0207 960 2251

16. Name and signature of authorised company official responsible for making this notification

Kate Cummins - Company Secretarial Assistant

Date of notification

14.01.2005

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