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SMITH & NEPHEW PLC Form 6-K June 26, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

June 26, 2002

SMITH & NEPHEW plc
(Registrant's name)

Heron House

15 Adam Street

London, England WCN 6LA

(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

Total Pages: 3

24 June 2002

The Secretary London Stock Exchange RNS Old Broad Street

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London EC2N 1HP

Dear Sirs,

Dealing by Director in Ordinary shares of Smith & Nephew plc

We have been informed today that Dudley Eustace, a director of Smith & Nephew plc, has acquired 480 Ordinary shares of the Company at 400 pence each on 20 May 2002, through the re-investment of the final dividend paid on 17 May 2002. Mr. Eustace now has a beneficial interest in 49,446 Ordinary shares being 0.0054% of the issued share capital of the Company.

Yours faithfully,

P.R. Chambers Company Secretary

25 June 2002

The Secretary
London Stock Exchange
RNS
Old Broad Street
London
EC2N 1HP

Dear Sirs,

Smith & Nephew plc has been notified today, pursuant to Section 198 of the Companies Act 1985 (as amended), by FMR Corp and Fidelity International Limited that they have a notifiable interest in 74,082,633 ordinary shares of $12\ 2/9p$ each in the Company representing 7.99% of the issued share capital of the Company, as at $21\ June\ 2002$.

Yours faithfully,

J.V. Sutton
Assistant Company Secretary