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SMITH & NEPHEW PLC Form 6-K June 14, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

June 14, 2002

SMITH & NEPHEW plc
(Registrant's name)

Heron House

15 Adam Street

London, England WCN 6LA

(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X

Form 40-F ___

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes ___ No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12q3-2 (b) : 82-n/a.

Total Pages: 2

13 June 2002

The Secretary
London Stock Exchange
RNS
Old Broad Street
London
EC2N 1HP

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Dear Sirs,

Smith & Nephew plc has been notified today, pursuant to Section 198 of the Companies Act 1985 (as amended), by Merrill Lynch Investment Managers that they ceased to have a notifiable interest in the ordinary share capital of Smith & Nephew plc as of 10th June 2002.

Yours faithfully,

J.V. Sutton
Assistant Company Secretary