

TELEFONOS DE MEXICO S A B DE C V
Form SC 13D/A
December 05, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 50)*

Teléfonos de México, S.A.B. de C.V.

(Name of Issuer)

American Depositary Shares ("L Share ADSs"), each representing 20 Series L Shares ("L Shares")
American Depositary Shares ("A Share ADSs"), each representing 20 Series A Shares ("A Shares")

(Title of Class of Securities)

879403780 for L Share ADSs1
879403400 for A Share ADSs2

(CUSIP Number)

Rafael Robles Miaja
Bufete Robles Miaja, S.C.
Bosque de Alisos No. 47 A PB
Colonia Bosques de las Lomas
México 05120, Distrito Federal
(5255) 1105-1301

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 14, 2011

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box . o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on the following pages)

(Page 1 of 18)

1 CUSIP number is for the L Share ADSs only. No CUSIP number exists for the underlying L Shares, since such shares are not traded in the United States.

2 CUSIP number is for the A Share ADSs only. No CUSIP number exists for the underlying A Shares, since such shares are not traded in the United States.

- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Carlos Slim Helú
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
AF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
México
- | | | |
|-----------------------|----|--|
| NUMBER OF SHARES | 7 | SOLE VOTING POWER |
| BENEFICIALLY OWNED BY | 8 | SHARED VOTING POWER
149,736,944 A Shares and 13,180,470,722 L Shares (See
Item 5) |
| EACH REPORTING PERSON | 9 | SOLE DISPOSITIVE POWER |
| WITH | 10 | SHARED DISPOSITIVE POWER
149,736,944 A Shares and 13,180,470,722 L Shares (See
Item 5) |
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
149,736,944 A Shares and 13,180,470,722 L Shares (See Item 5)
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
40.8% of A Shares and 92.8% of L Shares (See Item 5)
- 14 TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

- 1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 Carlos Slim Domit
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 AF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
 or 2(e)
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 IN

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- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Marco Antonio Slim Domit
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
AF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
or 2(e)
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México
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IN

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- 1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 Patrick Slim Domit
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 AF and PF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
 or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
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149,736,944 A Shares and 13,180,470,722 L Shares (See Item
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PERSON
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- 1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 María Soumaya Slim Domit
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 AF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
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- 14 TYPE OF REPORTING PERSON*
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- 1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 Vanessa Paola Slim Domit
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 AF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
 or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
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149,736,944 A Shares and 13,180,470,722 L Shares (See Item 5) |
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- 14 TYPE OF REPORTING PERSON*
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- 1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 Johanna Monique Slim Domit
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 AF and PF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
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| NUMBER OF SHARES | 7 | SOLE VOTING POWER |
| BENEFICIALLY OWNED | 8 | SHARED VOTING POWER |
| BY | | 149,736,944 A Shares and 13,180,470,722 L Shares (See
Item 5) |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER |
| PERSON | | |
| WITH | 10 | SHARED DISPOSITIVE POWER |
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 IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

- 1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 América Móvil, S.A.B. de C.V. (“AMX”)
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 AF and WC (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
 or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
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- 14 TYPE OF REPORTING PERSON*
 HC

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- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Grupo Financiero Inbursa, S.A.B. de C.V. ("GFI")
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
WC and AF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
or 2(e)
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México
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| NUMBER OF SHARES | 7 | SOLE VOTING POWER |
| BENEFICIALLY OWNED | 8 | SHARED VOTING POWER |
| BY | | |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER |
| PERSON | | |
| WITH | 10 | SHARED DISPOSITIVE POWER |
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.0% of A Shares and 0.0% of L Shares (See Item 5)
- 14 TYPE OF REPORTING PERSON*
HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Inmobiliaria Carso, S.A. de C.V. ("Inmobiliaria")
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
WC and AF (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
or 2(e)
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México
- | | | |
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| BY | | |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER |
| PERSON | | |
| WITH | 10 | SHARED DISPOSITIVE POWER |
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- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.0% of L Shares (See Item 5)
- 14 TYPE OF REPORTING PERSON*
HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

- 1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 Trust No. F/0008 (the "Telmex Trust")
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
 WC (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
 or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
 México
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| NUMBER OF SHARES | 7 | SOLE VOTING POWER |
| BENEFICIALLY OWNED | 8 | SHARED VOTING POWER |
| BY | | |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER |
| PERSON | | |
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- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 0.0% of L Shares (See Item 5)
- 14 TYPE OF REPORTING PERSON*
 EP

*SEE INSTRUCTIONS BEFORE FILLING OUT!

- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Trust No. F/0395 (the "Telnor Trust")
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
WC (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
México
- | | | |
|--------------------------|----|--------------------------|
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| BENEFICIALLY OWNED
BY | 8 | SHARED VOTING POWER |
| EACH REPORTING
PERSON | 9 | SOLE DISPOSITIVE POWER |
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0.0% of L Shares (See Item 5)
- 14 TYPE OF REPORTING PERSON*
EP

*SEE INSTRUCTIONS BEFORE FILLING OUT!

- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Fundación Telmex, A.C. ("Fundación Telmex")
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
WC (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
México
- | | | |
|--------------------------|----|--------------------------|
| NUMBER OF SHARES | 7 | SOLE VOTING POWER |
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BY | 8 | SHARED VOTING POWER |
| EACH REPORTING
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- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.0% of L Shares (See Item 5)
- 14 TYPE OF REPORTING PERSON*
PN

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- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Fundación Carlos Slim, A.C. ("Fundación Carlos Slim")
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
WC (See Item 3)
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d)
or 2(e)
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- | | | |
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| EACH REPORTING
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| WITH | 10 | SHARED DISPOSITIVE POWER |
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0.0% of L Shares (See Item 5)
- 14 TYPE OF REPORTING PERSON*
PN

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Item 1. Security and Issuer.

This Amendment No. 50 (the “Fiftieth Amendment”) amends the initial Schedule 13D (the “Schedule 13D”) filed with the Securities and Exchange Commission (the “Commission”), as subsequently amended, by the Reporting Persons (as defined below), with respect to the L Shares and A Shares of Teléfonos de México, S.A.B. de C.V. (the “Issuer”). Capitalized terms used but not otherwise defined in this Fiftieth Amendment have the meanings ascribed to such terms in the Schedule 13D, as amended.

Item 3. Source and Amount of Funds or Other Consideration.

The aggregate amount of funds required to purchase the 4,078,532,355 L Shares purchased by AMX was U.S. \$3,171,593,011. The aggregate amount of funds required to purchase the 57,742,284 A Shares purchased by AMX was U.S. \$44,954,214. The funds used to purchase these shares were obtained from the working capital of AMX.

The aggregate amount of funds required to purchase the 132,593,138 L Shares purchased by GFI, through subsidiaries it controls, was U.S. \$102,865,935. The aggregate amount of funds required to purchase the 508,816 A Shares purchased by GFI, through subsidiaries it controls, was U.S. \$394,835. The funds used to purchase these shares were obtained from the working capital of GFI.³

Item 4. Purpose of Transaction.

AMX Tender Offer

On November 11, 2011, the cash tender offers by AMX for all outstanding shares of capital stock of all classes of the Issuer that were not already owned, directly or indirectly, by AMX (the “Offer”) expired. In a press release dated November 22, 2011, AMX announced that:

after giving effect to the final results of the Offer, AMX owned 92.99% of the outstanding shares of capital stock of the Issuer; and

AMX expects to pay the Mexican peso equivalent of approximately U.S.\$4,566,970,341 (based on the Mexican peso/U.S. dollar exchange rate effective on November 17, 2011) in exchange for all shares and American Depositary Shares of the Issuer that were validly tendered and not withdrawn in accordance with the terms of the Offer.

The description herein of the Offer and the matters contemplated thereby is qualified in its entirety by reference to the Schedule TO and the Schedule 13E-3, including the related exhibits thereto, each filed by the Issuer with the Commission on October 11, 2011, as such documents have been and may be amended from time to time.

³ Subsequent to the purchase by GFI of the L Shares and A Shares disclosed in this Item 3, GFI sold all of its L Shares and A Shares to AMX pursuant to the Offer (as defined in Item 4 herein). As a result, GFI is no longer a shareholder of the Issuer as of the date of this filing.

Item 5. Interest in Securities of the Issuer.

(a) The Reporting Persons have, as of November 15, 2011, the following interests in the A Shares and L Shares:

	A Shares(1)		L Shares(2)	
	Number	% of Class	Number	% of Class
Carlos Slim Helú(3)	149,736,944	40.8%	13,180,470,722	92.8%
Carlos Slim Domit(3)	149,736,944	40.8%	13,180,470,722	92.8%
Marco Antonio Slim Domit(3)	149,736,944	40.8%	13,180,470,722	92.8%
Patrick Slim Domit(3)	149,736,944	40.8%	13,180,470,722	92.8%
María Soumaya Slim Domit(3)	149,736,944	40.8%	13,180,470,722	92.8%
Vanessa Paola Slim Domit(3)	149,736,944	40.8%	13,180,470,722	92.8%
Johanna Monique Slim Domit(3)	149,736,944	40.8%	13,180,470,722	92.8%
AMX(4)	149,736,944	40.8%	13,180,470,722	92.8%
GFI	—	—	—	—
Inmobiliaria	—	—	—	—
Telmex Trust	—	—	—	—
Telnor Trust	—	—	—	—
Fundación Telmex	—	—	—	—
Fundación Carlos Slim	—	—	—	—

(1)Based upon 367,326,922 A Shares outstanding as of November 15, 2011, as reported by the Mexican Stock Exchange. Includes A Shares held in the form of A Share ADSs.

(2)Based upon 9,822,576,996 L Shares outstanding as of November 15, 2011, as reported by the Mexican Stock Exchange. The total number of L Shares outstanding also includes L Shares held in the form of L Share ADSs. In addition, L Share totals and percentages assume that all of the A Shares and 6,000,000,000 AA Shares held by AMX directly or indirectly through its subsidiary, CGT, which may be deemed to be beneficially owned by the Slim Family, have been converted into L Shares. In accordance with the restrictions set forth in Item 4 above, the maximum number of AA Shares that could, as of the date hereof, be converted to L Shares is 4,233,696,082.

(3) Includes A Shares and L Shares beneficially owned through AMX by trusts for the benefit of the Slim Family.

(4) Includes A Shares and L Shares beneficially owned through its subsidiary, CGT.

(b) Because the Slim Family may be deemed to control, directly or indirectly, AMX, the Slim Family may be deemed to share the power to vote or dispose of, or to direct the voting or disposition of, any A Shares or L Shares controlled by AMX. Except as otherwise disclosed herein, none of the Reporting Persons shares voting or disposition power with respect to any of the A Shares or L Shares owned by the Reporting Persons.

(c) All transactions in A Shares and L Shares effected by the Reporting Persons for the period beginning 60 days prior to the event which requires the filing of this statement are listed in Schedule I.

(d) All A Shares and L Shares owned by trusts for the benefit of the Slim Family may be deemed to be beneficially owned by each member of the Slim Family that is a beneficiary of such trusts. Thus, beneficial ownership of A Shares and L Shares may be deemed to be shared by each member of the Slim Family. Because the Slim Family may be deemed to control, directly or indirectly, AMX, the Slim Family may be deemed to have the right to receive or the power to direct the receipt of dividends from, or the proceeds of the sale of, any A Shares or L Shares controlled by AMX. Except as disclosed herein, no person other than the Reporting Persons has or will have any right

to receive or the power to direct the receipt of dividends from, or the proceeds of the sale of, A Shares or L Shares owned by the Reporting Persons.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

There are no contracts, arrangements, understandings or relationships (legal or otherwise) among the Reporting Persons and between such persons and any person with respect to A Shares or L Shares.

Item 7. Material to be Filed as Exhibits.

The Powers of Attorney for (i) the members of the Slim Family and Inmobiliaria, filed as exhibits to the Form 4 filed by the Reporting Persons with the Commission on January 2, 2009 in respect of their ownership of equity shares in Bronco Drilling Company, Inc., (ii) GFI, filed as an exhibit to Amendment No. 1 to the Schedule 13G filed by the Reporting Persons with the Commission on January 22, 2009 in respect of its ownership in equity shares of the New York Times Company, (iii) the Telmex Trust and the Telnor Trust, filed as exhibits to Amendment No. 19 to the Schedule 13D filed by the Reporting Persons with the Commission on March 17, 2009 in respect of their ownership in equity shares of América Móvil, S.A.B. de C.V., and (iv) AMX, Fundación Telmex and Fundación Carlos Slim, filed as exhibits to Amendment No. 44 to the Schedule 13D filed by the Reporting Persons with the Commission on July 30, 2010, the Trust Agreement, including the Original Spanish Version and the English Translation, filed as exhibits to Amendment No. 7 to the Schedule 13D filed by the Reporting Persons with the Commission on May 15, 2001 in respect of their ownership in equity shares of the Issuer and the Joint Filing Agreement filed as an exhibit to Amendment No. 45 to the Schedule 13D filed by the Reporting Persons with the Commission on November 18, 2010 in respect of their ownership in equity shares of the Issuer are all hereby incorporated herein by reference.

SIGNATURE

After reasonable inquiry, and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Carlos Slim Helú

Carlos Slim Domit

Marco Antonio Slim Domit

Patrick Slim Domit

María Soumaya Slim Domit

Vanessa Paola Slim Domit

Johanna Monique Slim Domit

AMÉRICA MÓVIL, S.A.B. DE C.V.

INMOBILIARIA CARSO, S.A. DE C.V.

By: Armando Ibañez Vazquez
Title: Attorney-in-Fact

GRUPO FINANCIERO
INBURSA, S.A.B. DE C.V.

By: Raul Humberto Zepeda Ruiz
Title: Attorney-in-Fact

BANCO INBURSA S.A.,
INSTITUCION DE BANCA
MULTIPLE, GRUPO FINANCIERO
INBURSA, DIVISION
FIDUCIARIA, AS TRUSTEE
OF TRUST NO. F/0008

By: Raul Humberto Zepeda Ruiz
Title: Attorney-in-Fact

BANCO INBURSA S.A.,
INSTITUCION DE BANCA
MULTIPLE, GRUPO FINANCIERO
INBURSA, DIVISION
FIDUCIARIA, AS TRUSTEE
OF TRUST NO. F/0395

By: Raul Humberto Zepeda Ruiz
Title: Attorney-in-Fact

FUNDACIÓN TELMEX, A.C.

By: Adolfo Cerezo
Title: Attorney-in-Fact

FUNDACIÓN CARLOS SLIM, A.C.

By: Armando Ibañez Vazquez
Title: Attorney-in-Fact

SCHEDULE I

For the period beginning 60 days prior to the event which requires the filing of this statement, the Reporting Persons set forth below effected the following transactions in A Shares and L Shares. All such purchases and sales were effected by the Reporting Persons on the Mexican Stock Exchange unless otherwise indicated. The prices below reflect the price paid (in US\$) by the purchasers per A Share and L Share on the relevant trade date. The U.S. dollar amount set forth below for purchases and shares effected on the Mexican Stock Exchange are based upon the Exchange Rate published by the Banco de México on the trade date.

A Shares

Reporting Person	Type of Transaction	Trade Date	Number of A Shares	Price per Share US Dollars
GFI	Purchase	11/03/11	20	0.78
GFI	Purchase	11/03/11	60	0.78
GFI	Purchase	11/03/11	19	0.78
GFI	Purchase	11/03/11	21	0.78
GFI	Purchase	11/03/11	78	0.78
GFI	Purchase	11/03/11	12	0.78
GFI	Purchase	11/03/11	10	0.78
GFI	Purchase	11/03/11	77	0.78
GFI	Purchase	11/03/11	3	0.78
GFI	Purchase	11/03/11	40	0.78
GFI	Purchase	11/03/11	56	0.78
GFI	Purchase	11/03/11	2	0.78
GFI	Purchase	11/03/11	20	0.78
GFI	Purchase	11/03/11	60	0.78
GFI	Purchase	11/03/11	17	0.78
GFI	Purchase	11/03/11	23	0.78
GFI	Purchase	11/03/11	30	0.78
GFI	Purchase	11/03/11	14	0.78
GFI	Purchase	11/03/11	32	0.78
GFI	Purchase	11/03/11	8	0.78
GFI	Purchase	11/03/11	60	0.78
GFI	Purchase	11/03/11	16	0.78
GFI	Purchase	11/03/11	10	0.78
GFI	Purchase	11/03/11	5	0.78
GFI	Purchase	11/03/11	55	0.78
GFI	Purchase	11/03/11	42	0.78
GFI	Purchase	11/03/11	2	0.78
GFI	Purchase	11/03/11	48	0.78
GFI	Purchase	11/03/11	51	0.78
GFI	Purchase	11/04/11	100	0.78
GFI	Purchase	11/04/11	60,000	0.78

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GFI	Purchase	11/04/11	500	0.78
GFI	Purchase	11/04/11	2,000	0.78
GFI	Purchase	11/04/11	200	0.78
GFI	Purchase	11/04/11	40,000	0.78
GFI	Purchase	11/04/11	1,400	0.78
GFI	Purchase	11/07/11	300	0.78
GFI	Purchase	11/09/11	200	0.77
GFI	Purchase	11/09/11	1,900	0.77
GFI	Purchase	11/09/11	7,100	0.77
GFI	Purchase	11/09/11	2,000	0.77
GFI	Purchase	11/09/11	200	0.77
GFI	Purchase	11/09/11	6,200	0.77
GFI	Purchase	11/09/11	100	0.77
GFI	Purchase	11/09/11	2,000	0.77
GFI	Purchase	11/09/11	900	0.77
GFI	Purchase	11/09/11	200	0.77
GFI	Purchase	11/10/11	21,800	0.77
GFI	Purchase	11/11/11	45,344	0.78
GFI	Purchase	11/11/11	3,624	0.78
GFI	Purchase	11/11/11	6,200	0.78
GFI	Purchase	11/11/11	80	0.78
GFI	Purchase	11/11/11	19	0.78
GFI	Purchase	11/11/11	31	0.78
GFI	Purchase	11/11/11	68	0.78
GFI	Purchase	11/11/11	12	0.78
GFI	Purchase	11/11/11	55	0.78
GFI	Purchase	11/11/11	32	0.78
GFI	Purchase	11/11/11	48	0.78
GFI	Purchase	11/11/11	51	0.78
GFI	Purchase	11/11/11	29	0.78
GFI	Purchase	11/11/11	60	0.78
GFI	Purchase	11/11/11	10	0.78
GFI	Purchase	11/11/11	20	0.78
GFI	Purchase	11/11/11	40	0.78
GFI	Purchase	11/11/11	16	0.78
GFI	Purchase	11/11/11	23	0.78
GFI	Purchase	11/11/11	37	0.78
GFI	Purchase	11/11/11	20	0.78
GFI	Purchase	11/11/11	42	0.78
GFI	Purchase	11/11/11	28	0.78
GFI	Purchase	11/11/11	14,000	0.78
GFI	Purchase	11/11/11	4,100	0.78
GFI	Purchase	11/11/11	1,100	0.78
GFI	Purchase	11/11/11	2,400	0.78
GFI	Purchase	11/11/11	17,400	0.78
GFI	Purchase	11/11/11	29,600	0.78
GFI	Purchase	11/11/11	14,300	0.78
GFI	Purchase	11/11/11	300	0.78
GFI	Purchase	11/11/11	2,700	0.78
GFI	Purchase	11/11/11	5,300	0.78
GFI	Purchase	11/11/11	2,600	0.78

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GFI	Purchase	11/11/11	14,200	0.78
GFI	Purchase	11/11/11	4,000	0.78
GFI	Purchase	11/11/11	700	0.78
GFI	Purchase	11/11/11	800	0.78
GFI	Purchase	11/11/11	20	0.78
GFI	Purchase	11/11/11	2	0.78
GFI	Purchase	11/11/11	77	0.78
GFI	Purchase	11/11/11	13	0.78
GFI	Purchase	11/11/11	70	0.78
GFI	Purchase	11/11/11	16	0.78
GFI	Purchase	11/11/11	14	0.78
GFI	Purchase	11/11/11	85	0.78
GFI	Purchase	11/11/11	5	0.78
GFI	Purchase	11/11/11	30	0.78
GFI	Purchase	11/11/11	10	0.78
GFI	Purchase	11/11/11	50	0.78
GFI	Purchase	11/11/11	400	0.78
GFI	Purchase	11/11/11	500	0.78
GFI	Purchase	11/11/11	1,200	0.78
AMX	Purchase	11/14/11	22,097,100	0.78
AMX	Purchase	11/14/11	11	0.78
AMX4	Purchase	11/14/11	35,202,147	0.78
GFI	Purchase	11/14/11	143,156	0.77
GFI	Purchase	11/14/11	45,184	0.78
GFI	Sale	11/14/11	1,000	0.78
GFI	Sale	11/14/11	485,400	0.78
GFI	Sale	11/14/11	24	0.78
GFI	Sale	11/14/11	61,000	0.78
GFI	Sale	11/14/11	76	0.78
GFI	Sale	11/14/11	1,743,300	0.78
GFI	Sale	11/14/11	48	0.78
Carlos Slim Helú	Sale	11/14/11	88,000	0.78
AMX	Purchase	11/15/11	4,500	0.77
AMX	Purchase	11/15/11	56	0.77
AMX	Purchase	11/15/11	40	0.77
AMX	Purchase	11/15/11	3	0.77
AMX	Purchase	11/15/11	27	0.77
AMX	Purchase	11/15/11	60	0.77
AMX	Purchase	11/15/11	12	0.77
AMX	Purchase	11/15/11	28	0.77
AMX	Purchase	11/15/11	438,300	0.77
GFI	Sale	11/15/11	438,300	0.77
GFI	Sale	11/15/11	12	0.77
GFI	Sale	11/15/11	28	0.77

4 Shares purchases by AMX on the New York Stock Exchange.

L Shares

Reporting Person	Type of Transaction	Trade Date	Number of L Shares	Price per Share US Dollars
GFI	Purchase	10/28/11	1,200	0.80
GFI	Purchase	10/28/11	8,400	0.80
GFI	Purchase	10/28/11	21,700	0.80
GFI	Purchase	10/28/11	11,400	0.80
GFI	Purchase	10/28/11	11,500	0.80
GFI	Purchase	10/28/11	2,400	0.80
GFI	Purchase	10/28/11	600	0.80
GFI	Purchase	10/28/11	100	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	5,600	0.80
GFI	Purchase	10/28/11	2,800	0.80
GFI	Purchase	10/28/11	3,200	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	800	0.80
GFI	Purchase	10/28/11	4,800	0.80
GFI	Purchase	10/28/11	2,000	0.80
GFI	Purchase	10/28/11	6,000	0.80
GFI	Purchase	10/28/11	6,000	0.80
GFI	Purchase	10/28/11	1,600	0.80
GFI	Purchase	10/28/11	2,300	0.80
GFI	Purchase	10/28/11	6,000	0.80
GFI	Purchase	10/28/11	2,300	0.80
GFI	Purchase	10/28/11	3,600	0.80
GFI	Purchase	10/28/11	6,000	0.80
GFI	Purchase	10/28/11	2,000	0.80
GFI	Purchase	10/28/11	16,600	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	100	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	500	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	500	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	500	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	8,700	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	1,900	0.80
GFI	Purchase	10/28/11	23,500	0.80
GFI	Purchase	10/28/11	1,100	0.80
GFI	Purchase	10/28/11	2,200	0.80

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GFI	Purchase	10/28/11	1,200	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	8,700	0.80
GFI	Purchase	10/28/11	1,200	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	1,300	0.80
GFI	Purchase	10/28/11	100	0.80
GFI	Purchase	10/28/11	500	0.80
GFI	Purchase	10/28/11	1,200	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	600	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	1,100	0.80
GFI	Purchase	10/28/11	1,100	0.80
GFI	Purchase	10/28/11	1,800	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	1,200	0.80
GFI	Purchase	10/28/11	2,300	0.80
GFI	Purchase	10/28/11	1,300	0.80
GFI	Purchase	10/28/11	17,500	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	1,200	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	2,200	0.80
GFI	Purchase	10/28/11	200	0.80
GFI	Purchase	10/28/11	2,000	0.80
GFI	Purchase	10/28/11	17,400	0.80
GFI	Purchase	10/28/11	1,200	0.80
GFI	Purchase	10/28/11	400	0.80
GFI	Purchase	10/28/11	600	0.80
GFI	Purchase	10/28/11	800	0.80
GFI	Purchase	10/28/11	17,500	0.80
GFI	Purchase	10/28/11	8,700	0.80
GFI	Purchase	10/28/11	8,700	0.80
GFI	Purchase	10/28/11	8,700	0.80
GFI	Purchase	10/28/11	1,300	0.80
GFI	Purchase	10/28/11	17,500	0.80
GFI	Purchase	10/28/11	17,400	0.80
GFI	Purchase	10/28/11	17,400	0.80
GFI	Purchase	10/28/11	8,700	0.80
GFI	Purchase	10/28/11	8,700	0.80

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GFI	Purchase	10/28/11	17,500	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	800	0.80
GFI	Purchase	10/28/11	800	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	17,600	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	9,700	0.80
GFI	Purchase	10/28/11	1,000	0.80
GFI	Purchase	10/28/11	100	0.80
GFI	Purchase	10/28/11	900	0.80