

KINGSTONE COMPANIES, INC.  
Form SC 13G  
January 22, 2014

SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549

SCHEDULE  
13G

Under the  
Securities  
Exchange Act of  
1934  
(Amendment  
No.)

Kingstone  
Companies, Inc.  
(Name of  
Issuer)

Common Stock,  
par value \$0.01  
per share  
(Title of Class  
of Securities)

496719105  
(CUSIP  
Number)

December 10,  
2013  
(Date of Event  
Which Requires  
Filing of This  
Statement)

Check the  
appropriate box  
to designate the  
rule pursuant to  
which this  
Schedule is

filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(Page 1 of 18

Pages)

---

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

Stieven Financial  
Investors, L.P.

**2** CHECK  
THE  
APPROPRIATE  
BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF

**4** ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY **5**  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

SOLE  
VOTING  
POWER

-0-  
SHARED  
VOTING  
POWER

**6** 326,640 shares  
of Common  
Stock

**7** SOLE  
DISPOSITIVE  
POWER

**8** -0-  
SHARED  
DISPOSITIVE  
POWER

326,640 shares  
of Common

9 Stock  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

10 326,640 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED BY  
11 AMOUNT IN ROW  
(9)

12 4.5%  
TYPE OF  
REPORTING  
PERSON  
PN

	NAMES OF REPORTING PERSONS
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
<b>1</b>	
	Stieven Financial Offshore Investors, Ltd. CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
<b>2</b>	
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
<b>4</b>	
	Cayman Islands
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER  -0- SHARED VOTING POWER
<b>5</b>	
<b>6</b>	73,360 shares of Common Stock SOLE DISPOSITIVE POWER
<b>7</b>	
<b>8</b>	-0- SHARED DISPOSITIVE POWER

73,360 shares  
of Common  
Stock

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

9

73,360 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..

10

ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED BY  
AMOUNT IN ROW  
(9)

11

1.0%  
TYPE OF  
REPORTING  
PERSON

12

OO

	NAMES OF REPORTING PERSONS
<b>1</b>	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
<b>2</b>	Stieven Capital GP, LLC CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF
<b>4</b>	ORGANIZATION
	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER  -0- SHARED VOTING POWER
<b>5</b>	
<b>6</b>	326,640 shares of Common Stock SOLE DISPOSITIVE POWER
<b>7</b>	
<b>8</b>	-0- SHARED DISPOSITIVE POWER
	326,640 shares of Common

9 Stock  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

10 326,640 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED BY  
11 AMOUNT IN ROW  
(9)

12 4.5%  
TYPE OF  
REPORTING  
PERSON

OO



NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

Stieven Capital  
Advisors, L.P.

**2** CHECK  
THE  
APPROPRIATE  
BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF

**4** ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY **5**  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

SOLE  
VOTING  
POWER

-0-  
SHARED  
VOTING  
POWER

**6** 400,000 shares  
of Common  
Stock

**7** SOLE  
DISPOSITIVE  
POWER

**8** -0-  
SHARED  
DISPOSITIVE  
POWER

400,000 shares  
of Common

9 Stock  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

10 400,000 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED BY  
11 AMOUNT IN ROW  
(9)

12 5.5%  
TYPE OF  
REPORTING  
PERSON

IA, PN

	NAMES OF REPORTING PERSONS
<b>1</b>	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
<b>2</b>	Stieven Capital Advisors GP, LLC CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF
<b>4</b>	ORGANIZATION
	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER  -0- SHARED VOTING POWER
<b>5</b>	
<b>6</b>	400,000 shares of Common Stock SOLE DISPOSITIVE POWER
<b>7</b>	
<b>8</b>	-0- SHARED DISPOSITIVE POWER
	400,000 shares of Common

9 Stock  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

10 400,000 shares of  
Common Stock  
CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED BY  
11 AMOUNT IN ROW  
(9)

12 5.5%  
TYPE OF  
REPORTING  
PERSON

OO

NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

**2** Joseph A. Stieven  
CHECK  
THE  
APPROPRIATE  
BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
**4** ORGANIZATION

United States  
SOLE  
VOTING  
**5** POWER

-0-  
SHARED  
VOTING  
POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH **6**

400,000 shares  
of Common  
Stock  
SOLE  
DISPOSITIVE  
**7** POWER

-0-  
SHARED  
DISPOSITIVE  
POWER

**8**  
400,000 shares  
of Common  
Stock

**9** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

400,000 shares of  
Common Stock  
**10** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
**11** REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.5%  
**12** TYPE OF  
REPORTING  
PERSON

IN

NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

**2** Stephen L. Covington  
CHECK  
THE  
APPROPRIATE  
BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF

**4** ORGANIZATION

United States  
SOLE  
VOTING  
**5** POWER

-0-  
SHARED  
VOTING  
POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

**6** 400,000 shares  
of Common  
Stock  
SOLE  
DISPOSITIVE  
**7** POWER

-0-  
SHARED  
DISPOSITIVE  
POWER

**8** 400,000 shares  
of Common  
Stock

**9** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

400,000 shares of  
Common Stock  
**10** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
**11** REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.5%  
**12** TYPE OF  
REPORTING  
PERSON

IN



NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

**2** Daniel M. Ellefson  
CHECK  
THE  
APPROPRIATE  
BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
**4** ORGANIZATION

United States  
SOLE  
VOTING  
**5** POWER

-0-  
SHARED  
VOTING  
POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH  
**6** 400,000 shares  
of Common  
Stock  
SOLE  
DISPOSITIVE  
**7** POWER

-0-  
SHARED  
DISPOSITIVE  
POWER

**8** 400,000 shares  
of Common  
Stock

**9** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

400,000 shares of  
Common Stock  
**10** CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
**11** REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.5%  
**12** TYPE OF  
REPORTING  
PERSON

IN

**Item 1(a). NAME OF ISSUER**

The name of the issuer is Kingstone Companies, Inc. (the “Company”).

**Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES**

The Company’s principal executive offices are located at 15 Joys Lane, Kingston, NY 12401.

**Item 2(a). NAME OF PERSON FILING**

This statement is filed by:

- (i) Stieven Financial Investors, L.P., a Delaware limited partnership (“SFI”), with respect to the shares of Common Stock beneficially owned by it;
- (ii) Stieven Financial Offshore Investors, Ltd., a Cayman Islands exempted company (“SFOI”), with respect to the shares of Common Stock beneficially owned by it;  
  
Stieven Capital GP, LLC, a limited liability company organized under the laws of the State of Delaware
- (iii) (“SFIGP”), as the general partner of SFI, with respect to the shares of Common Stock beneficially owned by SFI;
- (iv) Stieven Capital Advisors, L.P., a Delaware limited partnership (“SCA”), which serves as the investment manager to SFI and SFOI, with respect to the shares of Common Stock beneficially owned by SFI and SFOI;
- (v) Stieven Capital Advisors GP, LLC, a Delaware limited liability company (“SCAGP”), which serves as the general partner of SCA, with respect to the shares of Common Stock beneficially owned by SFI and SFOI;
- (vi) Joseph A. Stieven (“Mr. Stieven”), as managing member of SCAGP and SFIGP and Chief Executive Officer of SCA with respect to the shares of Common Stock beneficially owned by SFI and SFOI;
- (vii) Stephen L. Covington (“Mr. Covington”), as managing director of SCA with respect to the shares of Common Stock beneficially owned by SFI and SFOI; and
- (viii) Daniel M. Ellefson (“Mr. Ellefson”), as managing director of SCA with respect to the shares of Common Stock beneficially owned by SFI and SFOI.

The foregoing persons are hereinafter collectively referred to as the “Reporting Persons.” Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

The filing of this statement should not be construed as an admission that any of the Reporting Persons is, for the purposes of Section 13 of the Act, the beneficial owner of the Common Stock reported herein.

**Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE**

The address of the business office of each of the Reporting Persons is 12412 Powerscourt Drive, Suite 250, St. Louis, Missouri 63131.

**Item 2(c). CITIZENSHIP**

SFI and SCA are limited partnerships organized under the laws of the State of Delaware. SFOI is a Cayman Islands exempted company. SFIGP and SFAGP are limited liability companies organized under the laws of the State of Delaware. Messrs. Stieven, Covington and Ellefson are citizens of the United States.

**Item 2(d). TITLE OF CLASS OF SECURITIES**

Common Stock, par value \$0.01 per share (the "Common Stock")

**Item 2(e). CUSIP NUMBER**

496719105

**Item 3. IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:**

- (a) " Broker or dealer registered under Section 15 of the Act;
- (b) " Bank as defined in Section 3(a)(6) of the Act;
- (c) " Insurance company as defined in Section 3(a)(19) of the Act;
- (d) " Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) " An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) " A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) " A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) " A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) " Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution:

**Item**  
**4. OWNERSHIP**

A. Stieven Financial Investors, L.P.

- (a) Amount beneficially owned: 326,640 shares of Common Stock  
Percent of class: 4.5% The percentages used herein and in the rest of Item 4 are calculated based upon the 7,226,594 shares of Common Stock outstanding on December 13, 2013, as
- (b) reflected in (i) the Form 424B1 filed by the Company on December 10, 2013 and (ii) the Form 8-K by the Company on December 12, 2013.
- (c) (i) Sole power to vote or direct the vote: -0-  
(ii) Shared power to vote or direct the vote: 326,640 shares of Common Stock  
(iii) Sole power to dispose or direct the disposition: --0-  
(iv) Shared power to dispose or direct the disposition of: 326,640 shares of Common Stock

B. Stieven Financial Offshore Investors, Ltd.

- (a) Amount beneficially owned: 73,360 shares of Common Stock
- (b) Percent of class: 1.0%
- (c) (i) Sole power to vote or direct the vote: -0-  
(ii) Shared power to vote or direct the vote: 73,360 shares of Common Stock  
(iii) Sole power to dispose or direct the disposition: --0-  
(iv) Shared power to dispose or direct the disposition of: 73,360 shares of Common Stock

C. Stieven Capital GP, LLC

- (a) Amount beneficially owned: 326,640 shares of Common Stock
- (b) Percent of class: 4.5%.
- (c) (i) Sole power to vote or direct the vote: -0-  
(ii) Shared power to vote or direct the vote: 326,640 shares of Common Stock  
(iii) Sole power to dispose or direct the disposition: -0-  
(iv) Shared power to dispose or direct the disposition of: 326,640 shares of Common Stock

CUSIP No. 496719105 13G Page 13 of 18 Pages

D. Stieven Capital Advisors, L.P.

- (a) Amount beneficially owned: 400,000 shares of Common Stock
- (b) Percent of class: 5.5%.
- (c) (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 400,000 shares of Common Stock
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition of: 400,000 shares of Common Stock

E. Stieven Capital Advisors GP, LLC

- (a) Amount beneficially owned: 400,000 shares of Common Stock
- (b) Percent of class: 5.5%.
- (c) (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 400,000 shares of Common Stock
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition of: 400,000 shares of Common Stock

F. Joseph A. Stieven, Stephen L. Covington and Daniel M. Ellefson

- (a) Amount beneficially owned: 400,000 shares of Common Stock
- (b) Percent of class: 5.5%.
- (c) (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 400,000 shares of Common Stock
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition of: 400,000 shares of Common Stock

**Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS**

Not applicable.

**Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON**

Not applicable.

**Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON**

Not applicable.

**Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP**

Not applicable.

**Item 9. NOTICE OF DISSOLUTION OF GROUP**

Not applicable.

**Item 10. CERTIFICATION**

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



CUSIP No. 496719105 13G Page 15 of 18 Pages

SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: January 22, 2014

STIEVEN  
FINANCIAL  
INVESTORS, L.P.

Stieven Capital GP,  
By: LLC  
its general partner

/s/ Joseph A. Stieven  
Name Joseph A. Stieven  
Title Managing Member

STIEVEN  
FINANCIAL  
OFFSHORE  
INVESTORS, LTD.

/s/ Christine Fletcher  
Name Christine Fletcher  
Title Director

STIEVEN CAPITAL  
GP, LLC

/s/ Joseph A. Stieven  
Name Joseph A. Stieven  
Title Managing Member

STIEVEN CAPITAL  
ADVISORS, L.P.

Stieven Capital  
By: Advisors GP, LLC  
its general partner

/s/ Joseph A. Stieven

Name Joseph A. Stieven  
Title Managing Member

STIEVEN CAPITAL  
ADVISORS GP, LLC

/s/ Joseph A. Stieven  
Name Joseph A. Stieven  
Title Managing Member

JOSEPH A. STIEVEN

/s/ Joseph A. Stieven  
JOSEPH A. STIEVEN, individually

STEPHEN L. COVINGTON

/s/ Stephen L. Covington  
STEPHEN L. COVINGTON, individually

DANIEL M. ELLEFSON

/s/ Daniel M. Ellefson  
DANIEL M. ELLEFSON, individually

CUSIP No. 496719105 13G Page 17 of 18 Pages  
EXHIBIT 1

JOINT FILING AGREEMENT  
PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATE: January 22, 2014

Stieven Financial investors, l.p.  
By: Stieven Capital GP, LLC

its general partner

/s/ Joseph A. Stieven  
Name: Joseph A. Stieven  
Title: Managing Member

Stieven Financial OFFSHORE investors, LTD.

/s/ Christine Fletcher  
Name: Christine Fletcher  
Title: Director

Stieven CAPITAL ADVISORS, l.p.  
By: Stieven Capital Advisors GP, LLC

its general partner

/s/ Joseph A. Stieven  
Name: Joseph A. Stieven  
Title: Managing Member

JOSEPH A. STIEVEN

/s/ Joseph A. Stieven  
Joseph a. stieven, individually



CUSIP No. 496719105 13G Page 18 of 18 Pages

STEPHEN L. COVINGTON

/s/ Stephen L. Covington  
STEPHEN L. COVINGTON, individually

DANIEL M. ELLEFSON

/s/ Daniel M. Ellefson  
DANIEL M. ELLEFSON, individually