TEJON RANCH CO Form SC 13G/A February 14, 2005

UNITED STATES
SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

(Amendment No. 1) *

Tejon Ranch Co. (Name of Issuer)

Common Stock, par value \$0.50 per share
 (Title of Class of Securities)

879080109 (CUSIP Number)

December 31, 2004 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- [] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 8	7908	30109	13G P	age'	2 of 23	3 Pages
(1)			F REPORTING PERSONS IDENTIFICATION NO. OF ABOVE PERSONS			
	Smi	thfi	eld Fiduciary LLC			
(2)	CHE	CK T	HE APPROPRIATE BOX IF A MEMBER OF A GROUP **	(a)	[X]	
(3)	SEC	USE	ONLY			
(4)	CIT	IZEN	SHIP OR PLACE OF ORGANIZATION			
	Cay	man	Islands, British West Indies			
		(5)	SOLE VOTING POWER			
SHARES						
BENEFICIALL	Y	(6)	SHARED VOTING POWER 638,426 shares of Common Stock (See Item 4((a))		
OWNED BY						
EACH		(7)	SOLE DISPOSITIVE POWER			
REPORTING						
PERSON WITH		(8)	SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item 4((a))		
(9)	BY	EACH	TE AMOUNT BENEFICIALLY OWNED REPORTING PERSON shares of Common Stock (See Item 4(a))			
(10)			OX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **			
					[]	
(11)	BY	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.90%				
(12)	TYP 00	'E OF	REPORTING PERSON **			

^{**} SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 8	7908	0109	13G	Page	3 of	23	Pages
(1)			F REPORTING PERSONS IDENTIFICATION NO. OF ABOVE PERSONS				
	Higl	hbri	dge International LLC				
(2)	CHE	CK T	HE APPROPRIATE BOX IF A MEMBER OF A GROUP *	(a)	[X]		
(3)	SEC	USE					
(4)	CIT	IZEN	SHIP OR PLACE OF ORGANIZATION				
	Cayı	man	Islands, British West Indies				
NUMBER OF		(5)	SOLE VOTING POWER 0				
SHARES	-						
BENEFICIALL	Y	(6)	SHARED VOTING POWER 638,426 shares of Common Stock (See Item 4	(a))			
OWNED BY	-						
EACH		(7)	SOLE DISPOSITIVE POWER 0				
REPORTING	=						
PERSON WITH		(8)	SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item 4	(a))			
(9)	BY I	EACH	TE AMOUNT BENEFICIALLY OWNED REPORTING PERSON shares of Common Stock (See Item 4(a))				
(10)			DX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **		[]		
(11)	BY Z	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.90%					
(12)	TYPI OO	E OF	REPORTING PERSON **				

** SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 879080109 13G Page 4 of 23 Pages

(1) NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

	Hig	hbri	dge Capital Corporation	
(2)	CHE	CK T	HE APPROPRIATE BOX IF A MEMBER OF A GROUP ** (a) (b)	[X]
(3)	SEC	USE	ONLY	
(4)	CIT	IZEN	SHIP OR PLACE OF ORGANIZATION	
	Cay	man	Islands, British West Indies	
NUMBER OF		(5)	SOLE VOTING POWER 0	
SHARES				
BENEFICIALL'	Y	(6)	SHARED VOTING POWER 638,426 shares of Common Stock (See Item 4(a))	
OWNED BY				
EACH		(7)	SOLE DISPOSITIVE POWER	
REPORTING				
PERSON WITH		(8)	SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item 4(a))	
(9)	BY	EACH	TE AMOUNT BENEFICIALLY OWNED REPORTING PERSON shares of Common Stock (See Item 4(a))	
(10)		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** []		
(11)	BY .	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.90%		
(12)	TYP BD	E OF	REPORTING PERSON **	

CUSIP No.	879080109	13G	Page 5 of 23 Pages
(1)	NAMES OF REPORTING PE	ERSONS N NO. OF ABOVE PERSONS	
	Highbridge Capital Ma	anagement, LLC - 20-19019	85

(2)	CHECK :	THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a)	[x]
(3)	SEC USI	E ONLY		
(4)	CITIZE	NSHIP OR PLACE OF ORGANIZATION		
	Delawa	re		
NUMBER OF	(5)	SOLE VOTING POWER		
SHARES				
BENEFICIALL'	Y (6)	SHARED VOTING POWER 638,426 shares of Common Stock (See Item	4(a))	
OWNED BY				
EACH	(7)	SOLE DISPOSITIVE POWER		
REPORTING				
PERSON WITH	(8)	SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item	4(a))	
(9)	BY EACH	ATE AMOUNT BENEFICIALLY OWNED H REPORTING PERSON 6 shares of Common Stock (See Item 4(a))		
(10)		BOX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **		[]
(11)		I OF CLASS REPRESENTED JNT IN ROW (9)		
(12)	TYPE OF	F REPORTING PERSON **		
		** SEE INSTRUCTIONS BEFORE FILLING OUT!		
CUSIP No. 8	79080109	9 13G	Page	5 of 23 Pages
(1)		OF REPORTING PERSONS IDENTIFICATION NO. OF ABOVE PERSONS		
	Glenn I	Oubin		
(2)	CHECK 7	THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a)	[X] []

(3)	SEC USI	E ONLY	
(4)	CITIZE	NSHIP OR PLACE OF ORGANIZATION	
	United	States	
NUMBER OF	(5)	SOLE VOTING POWER 0	
SHARES			
BENEFICIALL	Y (6)	SHARED VOTING POWER 638,426 shares of Common Stock (See Item 4(a))	
OWNED BY			
EACH	(7)	SOLE DISPOSITIVE POWER	
REPORTING		U	
PERSON WITH	(8)	SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item 4(a))	
(9)	BY EACH	ATE AMOUNT BENEFICIALLY OWNED H REPORTING PERSON 6 shares of Common Stock (See Item 4(a))	
(10)		BOX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **	[]
(11)		F OF CLASS REPRESENTED JNT IN ROW (9)	
(12)	TYPE OF	F REPORTING PERSON **	

CUSIP No.	879080109	13G	Page	7 of	23	Pages
(1)	NAMES OF REPOR	RTING PERSONS FICATION NO. OF ABOVE PERSONS				
	Henry Swieca					
(2)	CHECK THE APPE	ROPRIATE BOX IF A MEMBER OF A GROU	 P **			
			(a)	[X]		
			(b)	[]		
(3)	SEC USE ONLY					
(4)	CITIZENSHIP OF	R PLACE OF ORGANIZATION				

U	nited	States
NUMBER OF	(5)	SOLE VOTING POWER 0
SHARES		
BENEFICIALLY	(6)	SHARED VOTING POWER 638,426 shares of Common Stock (See Item 4(a))
OWNED BY		
EACH	(7)	SOLE DISPOSITIVE POWER 0
REPORTING		
PERSON WITH	(8)	SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item 4(a))
В	Y EACH	TE AMOUNT BENEFICIALLY OWNED REPORTING PERSON shares of Common Stock (See Item 4(a))
		OX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **
		[]
В		OF CLASS REPRESENTED NT IN ROW (9)
(12) T		REPORTING PERSON **

CUSIP No. 8	379080109	13G	Page	8 of	23	Pages
(1)	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO.					
	D.B. Zwirn Special Opportu	nities Fund, L.P.				
(2)	CHECK THE APPROPRIATE BOX	IF A MEMBER OF A GROUP	(a)	[X]		
(3)	SEC USE ONLY					
(4)	CITIZENSHIP OR PLACE OF OR	GANIZATION				
	Delaware					
NUMBER OF	(5) SOLE VOTING POWER					

SHARES BENEFICIALLY (6) SHARED VOTING POWER 638,426 shares of Common Stock (See Item 4(a)) OWNED BY (7) SOLE DISPOSITIVE POWER REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item 4(a)) (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 638,426 shares of Common Stock (See Item 4(a)) (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** [] (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.90% _____ (12) TYPE OF REPORTING PERSON ** _____

CUSIP No. 8	79080109 13G	Page	9 of	23 Pages	
(1)	AMES OF REPORTING PERSONS R.S. IDENTIFICATION NO. OF ABOVE PERSONS				
	D.B. Zwirn Special Opportunities Fund, Lt	td.			
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF	(a)	[X]		
(3)	SEC USE ONLY				
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Cayman Islands, British West Indies				
NUMBER OF	(5) SOLE VOTING POWER 0				
SHARES					
BENEFICIALL	Y (6) SHARED VOTING POWER				

638,426 shares of Common Stock (See Item 4(a))

OWNED BY			
EACH REPORTING	(7)	SOLE DISPOSITIVE POWER 0	
PERSON WITH	, ,	SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item 4(a))
(9)	AGGREGA BY EACH	TE AMOUNT BENEFICIALLY OWNED REPORTING PERSON shares of Common Stock (See Item 4(a))	
(-,	IN ROW	OX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **	[]
	PERCENT	OF CLASS REPRESENTED NT IN ROW (9)	
(12)	TYPE OF	REPORTING PERSON **	

	Page 10 of 23 Pages
(1) NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS	
Delphi Financial Group, Inc.	
(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	** (a) [X]
	(a) [x] (b) []
(3) SEC USE ONLY	
(4) CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	
NUMBER OF (5) SOLE VOTING POWER 0	
SHARES	
BENEFICIALLY (6) SHARED VOTING POWER 638,426 shares of Common Stock (See Item	4 (a))
OWNED BY	- (~/,

EACH	(7)	SOLE DISPOSITIVE POWER				
REPORTING		0				
PERSON WITH		SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item				
(9)	AGGREGA BY EACH	ATE AMOUNT BENEFICIALLY OWNED H REPORTING PERSON S shares of Common Stock (See Item 4(a))				
(10)	IN ROW	BOX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **	[]			
(11)	PERCEN'	I OF CLASS REPRESENTED UNT IN ROW (9)				
(12)	TYPE OF	F REPORTING PERSON **				
		** SEE INSTRUCTIONS BEFORE FILLING OUT!				
CUSIP No. 8	79080109	9 13G	Page 11 of 23 Page			
(1)		OF REPORTING PERSONS IDENTIFICATION NO. OF ABOVE PERSONS				
	D.B. Zwirn & Co., L.P.					
(2)	CHECK ?	THE APPROPRIATE BOX IF A MEMBER OF A GROUP	** (a) [X]			
			(b) []			
(3)	SEC USI	E ONLY	(3.) 5.3			
			(3.) 5.3			
		E ONLYNSHIP OR PLACE OF ORGANIZATION	(b) []			
(4)	CITIZEN	E ONLYNSHIP OR PLACE OF ORGANIZATION TO SOLE VOTING POWER	(b) []			
(4)	CITIZEN	E ONLYNSHIP OR PLACE OF ORGANIZATION re	(b) []			
(4) NUMBER OF SHARES	Delawa:	E ONLYNSHIP OR PLACE OF ORGANIZATION TO SOLE VOTING POWER	(b) []			
(4) NUMBER OF SHARES	Delawa:	E ONLY	(b) []			
(4) NUMBER OF SHARES BENEFICIALL	CITIZEN Delawa:	E ONLY	(b) []			
(4) NUMBER OF SHARES BENEFICIALL OWNED BY	CITIZEN Delawa:	SOLE VOTING POWER SHARED VOTING POWER 638,426 shares of Common Stock (See Item	(b) []			

638,426 shares of Common Stock (See Item 4(a)) (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 638,426 shares of Common Stock (See Item 4(a)) ______ (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** [] (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.90% ._____ (12) TYPE OF REPORTING PERSON ** _____ ** SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP No. 879080109 13G Page 12 of 23 Pages ______ (1) NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS Zwirn Holdings, LLC (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** (b) [] _____ (3) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF (5) SOLE VOTING POWER 0 SHARES BENEFICIALLY (6) SHARED VOTING POWER 638,426 shares of Common Stock (See Item 4(a)) OWNED BY (7) SOLE DISPOSITIVE POWER 0 REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item 4(a)) (9) AGGREGATE AMOUNT BENEFICIALLY OWNED

BY EACH REPORTING PERSON

638,426 shares of Common Stock (See Item 4(a))

11

(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **							
(11)		OF CLASS REPRESENTED INT IN ROW (9)						
(12)	TYPE OF	REPORTING PERSON **						
		** SEE INSTRUCTIONS BEFORE FILLING OUT!						
CUSIP No. 8	79080109) 13G E	Page 13	of 23 Pages				
(1)		DF REPORTING PERSONS IDENTIFICATION NO. OF ABOVE PERSONS						
(2)		THE APPROPRIATE BOX IF A MEMBER OF A GROUP	** (a) (b)	= =				
(3)	SEC USE	ONLY						
(4)	CITIZEN	SHIP OR PLACE OF ORGANIZATION						
. ,	Delaware							
	(5)	SOLE VOTING POWER 0						
SHARES BENEFICIALL	Y (6)	SHARED VOTING POWER 638,426 shares of Common Stock (See Item	4(a))					
OWNED BY								
EACH	(7)							
REPORTING		0						
PERSON WITH		SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item	4(a))					
(9)	AGGREGA BY EACH	TE AMOUNT BENEFICIALLY OWNED REPORTING PERSON Shares of Common Stock (See Item 4(a))						
(10)		OX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **	.]]				

(11)		AMOU	OF CLASS REPRESENTED NT IN ROW (9)					
(12)	TYP 00	E OF	REPORTING PERSON **					
			** SEE INSTRUCTIONS BEFORE FILLING OUT!					
CUSIP No. 8	7908	0109	13G	Page 1	.4 с	of 23	Pages	
(1)			F REPORTING PERSONS IDENTIFICATION NO. OF ABOVE PERSONS					
	Dan	iel	B. Zwirn 					
(2)	CHE	CK T	HE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a)]			
(3)	SEC	USE	ONLY					
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION							
	Uni	ted	States					
		(5)	SOLE VOTING POWER		. — — —			
SHARES BENEFICIALL	Y	(6)	SHARED VOTING POWER 638,426 shares of Common Stock (See Item	1 4(a))				
OWNED BY								
EACH		(7)	SOLE DISPOSITIVE POWER					
REPORTING			0					
PERSON WITH		(8)	SHARED DISPOSITIVE POWER 638,426 shares of Common Stock (See Item	n 4(a))				
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 638,426 shares of Common Stock (See Item 4(a))							
(10)	IN ROW (9) EXCLUDES CERTAIN SHARES ** []							
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.90%							
(10)			DEDODITING DEDGON ++					

(12) TYPE OF REPORTING PERSON **

ΤN

** SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 879080109

13G

Page 15 of 23 Pages

Item 1.

(a) Name of Issuer

Tejon Ranch Co., a Delaware corporation (the "Company").

(b) Address of Issuer's Principal Executive Offices

P.O. Box 1000 Lebec, California 93243

Item 2(a). Name of Person Filing

Item 2(b). Address of Principal Business Office

Item 2(c). Citizenship

Smithfield Fiduciary LLC
The Cayman Corporate Center
Fourth Floor
27 Hospital Road
Georgetown, Grand Cayman, Cayman Islands, British West Indies
Citizenship: Cayman Islands, British West Indies

Highbridge International LLC
The Cayman Corporate Center
Fourth Floor
27 Hospital Road
Georgetown, Grand Cayman, Cayman Islands, British West Indies
Citizenship: Cayman Islands, British West Indies

Highbridge Capital Corporation
The Cayman Corporate Center
Fourth Floor
27 Hospital Road
Georgetown, Grand Cayman, Cayman Islands, British West Indies
Citizenship: Cayman Islands, British West Indies

Highbridge Capital Management, LLC 9 West 57th Street, 27th Floor New York, New York 10019 Citizenship: Delaware

Glenn Dubin c/o Highbridge Capital Management, LLC 9 West 57th Street, 27th Floor New York, New York 10019 Citizenship: United States

Henry Swieca c/o Highbridge Capital Management, LLC 9 West 57th Street, 27th Floor

New York, New York 10019 Citizenship: United States

D.B. Zwirn Special Opportunities Fund, L.P. c/o D.B. Zwirn & Co., L.P. 745 Fifth Ave. 18th Floor

CUSIP No. 879080109

13G

Page 16 of 23 Pages

New York, New York 10151 Citizenship: Delaware

D.B. Zwirn Special Opportunities Fund, Ltd. c/o Goldman Sachs (Cayman) Trust, Limited P.O. Box 896
George Town
Harbour Centre, 2nd Floor
Grand Cayman, Cayman Islands, British West Indies Citizenship: Cayman Islands, British West Indies

Delphi Financial Group, Inc. c/o D.B. Zwirn & Co., L.P. 745 Fifth Ave. 18th Floor New York, New York 10151 Citizenship: Delaware

D.B. Zwirn & Co., L.P. 745 Fifth Ave. 18th Floor New York, New York 10151 Citizenship: Delaware

Zwirn Holdings, LLC c/o D.B. Zwirn & Co., L.P. 745 Fifth Ave. 18th Floor New York, New York 10151 Citizenship: Delaware

DBZ GP, LLC c/o D.B. Zwirn & Co., L.P. 745 Fifth Ave. 18th Floor New York, New York 10151 Citizenship: Delaware

Daniel B. Zwirn c/o D.B. Zwirn & Co., L.P. 745 Fifth Ave. 18th Floor New York, New York 10151 Citizenship: United States

Item 2(d) Title of Class of Securities

Common Stock, par value \$0.50 per share ("Common Stock")

Item 2(e) CUSIP Number

879080109

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Broker or dealer registered under Section 15 of the Act (a) [] (15 U.S.C. 78o).

CUSIP No. 879080109

13G Page 17 of 23 Pages

- (b) [] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- A savings association as defined in Section 3(b) of the Federal (h) [] Deposit Insurance Act (12 U.S.C. 1813);
- A church plan that is excluded from the definition of an investment (i) [] company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- Group, in accordance with Rule 13d-1(b)(1)(ii)(J). (i) [i]

If this statement is filed pursuant to Rule 13d-1(c), check this box. [X]

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

As of December 31, 2004, each Reporting Person may be deemed the beneficial owner of (i) 515,038 shares of Common Stock owned by Smithfield Fiduciary LLC, (ii) 54,170 shares of Common Stock owned by D.B Zwirn Special Opportunities Fund, L.P., (iii) 61,816 shares of Common Stock owned by D.B. Zwirn Special Opportunities Fund, Ltd. and (iv) 7,402 shares of Common Stock owned by Delphi Financial Group, Inc.

Highbridge Capital Management, LLC is the trading manager of Highbridge International LLC and Highbridge Capital Corporation. Glenn Dubin is

a Managing Partner of Highbridge Capital Management, LLC. Henry Swieca is a Managing Partner of Highbridge Capital Management, LLC. Smithfield Fiduciary LLC is a wholly-owned subsidiary of Highbridge International LLC which is a wholly-owned subsidiary of Highbridge Capital Corporation, a broker/dealer.

D.B. Zwirn & Co., L.P. is the trading manager of each of D.B. Zwirn Special Opportunities Fund, Ltd., D.B. Zwirn Special Opportunities Fund, L.P. and Delphi Financial Group, Inc. and consequently has voting control and investment discretion over the securities held by each of D.B. Zwirn Special Opportunities Fund, Ltd., D.B. Zwirn Special Opportunities Fund, L.P. and Delphi Financial Group, Inc. Daniel B. Zwirn is the managing member of and thereby controls Zwirn Holdings, LLC, which in turn is the managing member of and

CUSIP No. 879080109

13G

Page 18 of 23 Pages

thereby controls DBZ GP, LLC, which in turn is the general partner of and thereby controls D.B. Zwirn & Co., L.P.

 $\qquad \qquad \text{The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of shares of Common Stock owned by another Reporting Person.$

(b) Percent of class:

3.90%

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote

0

- (ii) Shared power to vote or to direct the vote 638,426 shares of Common Stock.
- (iii) Sole power to dispose or to direct the disposition of $$\tt 0$$
- (iv) Shared power to dispose or to direct the disposition of 638,426 shares of Common Stock.
- Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

- Item 6. Ownership of More than Five Percent on Behalf of Another Person Not applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

See Exhibit I.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

CUSIP No. 879080109

13G Page 19 of 23 Pages

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibits:

Exhibit I: Joint Filing Agreement.

CUSIP No. 879080109

13G

Page 20 of 23 Pages

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in this statement is true, complete, and correct.

Dated: February 11, 2005

SMITHFIELD FIDUCIARY LLC HIGHBRIDGE INTERNATIONAL LLC

By: /s/ Howard Feitelberg Name: Howard Feitelberg By: /s/ Howard Feitelberg Name: Howard Feitelberg

Title: Director Title: Director

HIGHBRIDGE CAPITAL CORPORATION HIGHBRIDGE CAPITAL MANAGEMENT, LLC

By: /s/ Howard Feitelberg By: /s/ Ronald S. Resnick Name: Howard Feitelberg Name: Ronald S. Resnick Name: Howard Feitelberg Name: Ronald S. Resnick

Title: Managing Partner Title: Controller

/s/ Glenn Dubin GLENN DUBIN

/s/ Henry Swieca HENRY SWIECA

D.B. ZWIRN SPECIAL OPPORTUNITIES FUND,

L.P.

By: D.B. Zwirn & Co., L.P.

By: DBZ GP, LLC,

its General Partner

By: Zwirn Holdings, LLC,

its Managing Member

By: /s/ Daniel B. Zwirn Name: Daniel B. Zwirn
Title: Managing Member

DELPHI FINANCIAL GROUP, INC.

By: D.B. Zwirn & Co., L.P.

By: DBZ GP, LLC,

its General Partner

By: Zwirn Holdings, LLC,

By: Zwirn Holdings, LLC,

its Managing Member

By: /s/ Daniel B. Zwirn
Name: Daniel B. Zwirn
Titlo: Managing Member

CUSIP No. 879080109

ZWIRN HOLDINGS, LLC

By: /s/ Daniel B. Zwirn Name: Daniel B. Zwirn Title: Managing Member

/s/ Daniel B. Zwirn DANIEL B. ZWIRN

D.B. ZWIRN SPECIAL OPPORTUNITIES

Bv: D.B. Zwirn & Co., L.P.

By: /s/ Daniel B. Zwirn Name: Daniel B. Zwirn Title: Managing Member

By: /s/ Daniel B. Zwirn Name: Daniel B. Zwirn Title: Managing Member

13G

Page 21 of 23 Pages

DBZ GP, LLC

By: Zwirn Holdings, LLC, its Managing Member

By: /s/ Daniel B. Zwirn Name: Daniel B. Zwirn Title: Managing Member

CUSIP No. 879080109

13G

Page 22 of 23 Pages

JOINT FILING AGREEMENT

This will confirm the agreement by and among the undersigned that the Schedule 13G/A filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the Common Stock, \$0.50 par value, of Tejon Ranch Co., a Delaware corporation, is being filed, and all amendments thereto will be filed, on behalf of each of the persons and entities named below in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated as of February 11, 2005

SMITHFIELD FIDUCIARY LLC

By: /s/ Howard Feitelberg Name: Howard Feitelberg

Title: Director

By: /s/ Howard Feitelberg
Name: Howard Feitelberg

Title: Controller

/s/ Glenn Dubin Glenn Dubin

D.B. ZWIRN SPECIAL OPPORTUNITIES FUND,

By: D.B. Zwirn & Co., L.P. By: DBZ GP, LLC,

its General Partner By: Zwirn Holdings, LLC,

its Managing Member

By: /s/ Daniel B. Zwirn
Name: Daniel B. Zwirn Title: Managing Member

DELPHI FINANCIAL GROUP, INC.
By: D.B. Zwirn & Co., L.P.

By: DBZ GP, LLC,

its General Partner By: Zwirn Holdings, LLC, its Managing Member

By: /s/ Daniel B. Zwirn
By: /s/ Daniel B. Zwirn
Name: Daniel B. Zwirn
Title: Managing Member

By: /s/ Daniel B. Zwirn
Name: Daniel B. Zwirn
Title: Managing Member Title: Managing Member

HIGHBRIDGE INTERNATIONAL LLC

By: /s/ Howard Feitelberg Name: Howard Feitelberg

Title: Director

HIGHBRIDGE CAPITAL CORPORATION HIGHBRIDGE CAPITAL MANAGEMENT, LLC

By: /s/ Ronald S. Resnick Name: Ronald S. Resnick Title: Managing Partner

/s/ Henry Swieca Henry Swieca

D.B. ZWIRN SPECIAL OPPORTUNITIES FUND, Ltd.

By: D.B. Zwirn & Co., L.P.

By: DBZ GP, LLC,

its General Partner By: Zwirn Holdings, LLC, its Managing Member

> By: /s/ Daniel B. Zwirn Name: Daniel B. Zwirn Title: Managing Member

D.B. ZWIRN & CO., L.P.

its General Partner
By: Zwirn Holdings, LLC,
its Managing '

CUSIP No. 879080109

13G Page 23 of 23 Pages

ZWIRN HOLDINGS, LL

DBZ GP, LLC

By: /s/ Daniel B. Zwirn

By: Zwirn Holdings, LLC, its Managing Member

Title: Managing Member

By: /s/ Daniel B. Zwirn Name: Daniel B. Zwirn Title: Managing Member

/s/ Daniel B. Zwirn Daniel B. Zwirn