AFFILIATED MANAGERS GROUP INC Form SC 13G/A February 14, 2002

> SECURITIES & EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13GA* (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

> Affiliated Managers Group, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

> 008252108 (CUSIP Number)

December 31, 2001 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

(Page 1 of 12 Pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 0	08252108	13GA	Page 2 of 12 Pages
(1)	NAMES OF REPORTING PERS I.R.S. IDENTIFICATION N OF ABOVE PERSONS (ENTIT	0.	ce, L.P.
(2)	CHECK THE APPROPRIATE B	OX IF A MEMBER OF	A GROUP **

		(a) (b)	[X] []
(3)	SEC USE ONLY		
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		
NUMBER OF	(5) SOLE VOTING POWER -0-		
OWNED BY	(6) SHARED VOTING POWER 43,162		
EACH	(7) SOLE DISPOSITIVE POWER -0-		
REPORTING			
PERSON WITH	(8) SHARED DISPOSITIVE POWER 43,162		
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 43,162		
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **]
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.2%		
(12)	TYPE OF REPORTING PERSON **		
CUSIP No. 00	** SEE INSTRUCTIONS BEFORE FILLING OUT! 08252108 13GA Page 3 of 1	12 Pag	es
	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Lone Balsam, L.P.		
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **	(a) (b)	[X]
(3)	SEC USE ONLY		
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		
NUMBER OF	(5) SOLE VOTING POWER -0-		

SHARES			
BENEFICIALLY	(6) SHARED VOTING POWER 94,717		
OWNED BY			
EACH	(7) SOLE DISPOSITIVE POWER -0-		
REPORTING			
PERSON WITH	<pre>(8) SHARED DISPOSITIVE POWER 94,717</pre>		
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED		
	BY EACH REPORTING PERSON 94,717		
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **	[]
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.4%		
(12)	TYPE OF REPORTING PERSON ** PN		
	** SEE INSTRUCTIONS BEFORE FILLING OUT!		
CUSIP No. 00	8252108 13GA Page 4 of 1	.2 Pag	es
	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Lone Sequoia, L.P.		
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **	(a) (b)	[X] []
(3)	SEC USE ONLY		
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		

(4)	CITIZEN	SHIP OR PLACE OF ORGANIZ. Delaware	ATION
NUMBER OF	(5)	SOLE VOTING POWER	-0-
SHARES			-
BENEFICIALLY	(6)	SHARED VOTING POWER	79,129
OWNED BY			
EACH	(7)	SOLE DISPOSITIVE POWER	-0-
REPORTING			-0-

PERSON WITH	(8) SHARED DISPOSITIVE POWER	79,129
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED	
(-)	BY EACH REPORTING PERSON	79,129
(10)	CURCE DOV. IS THE ACODECATE AMOUNT	
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	** []
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	DI AMOUNT IN ROW (3)	0.4%
(12)	TYPE OF REPORTING PERSON **	
		PN
	** SEE INSTRUCTIONS BEFORE	FILLING OUT!

CUSIP No. 008252108 13GA Page 5 of 12 Pages _____ (1) NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Lone Pine Associates LLC _____ _____ (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** (a) [X] (b) [] _____ (3) SEC USE ONLY _____ (4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware _____ NUMBER OF (5) SOLE VOTING POWER -0-SHARES BENEFICIALLY (6) SHARED VOTING POWER 217,008 OWNED BY EACH (7) SOLE DISPOSITIVE POWER -0-REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER 217,008 _____ _____ (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 217,008 _____ (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** []

	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	1.0%	
(12)	TYPE OF REPORTING PERSON ** OO	
	** SEE INSTRUCTIONS BEFORE FILLING OUT!	
CUSIP No. 00	8252108 13GA Page 6 of 12	Pages
	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Lone Pine Capital LLC	
(2)		(a) [] (b) [
(3)	SEC USE ONLY	
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
	(5) SOLE VOTING POWER -0-	
SHARES BENEFICIALLY OWNED BY	(6) SHARED VOTING POWER 981,892	-
EACH	(7) SOLE DISPOSITIVE POWER -0-	-
PERSON WITH	(8) SHARED DISPOSITIVE POWER 981,892	
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 981,892	
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **	[]
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.4%	
(12)	TYPE OF REPORTING PERSON **	

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	I.R	.s.	IDENTI	RTING E FICATIC ONS (EM	ON NO			Stephen	F.	 Mar	ndel,		 r.
(2)	CHE		HE APP	ROPRIAT	 ГЕ ВОЗ	X IF A ME	EMBER	OF A GRO	UP	**			[X]
(3)	SEC	USE	ONLY										
(4)	CIT	IZEN		R PLACE Unit		ORGANIZA: tates	rion						
NUMBER OF		(5)	SOLE	VOTING	POWE	R		-0-					
BENEFICIALLY OWNED BY		(6)	SHARE	D VOTIN	NG POI	WER		1,198,900)			_	
EACH		(7)	SOLE	DISPOSI	ITIVE	POWER	-	-0-				_	
PERSON WITH		(8)	SHARE	D DISPO	OSITI	VE POWER	-	1,198,900)				
(9)				OUNT BE		CIALLY OW		1,198,900)				
(10)						ATE AMOUN TAIN SHAB		*				[]	_
(11)				LASS RE ROW (S		ENTED		5.4%					-
(12)	ΤY	PE O	F REPO	RTING E	PERSO	M **							-
			** S	EE INST	TRUCT	IONS BEFO	DRE F	ILLING OU	JT!				-

CUSIP No. 008252108 Item 1(a). Name of Issuer:

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The name of the issuer is Affiliated Managers Group, Inc. (the "Company").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Company's principal executive offices are located at 2 International Place, Boston, Massachusetts 02110.

Item 2(a). Name of Person Filing:

This statement is filed by:

- Lone Spruce, L.P., a Delaware limited partnership ("Lone Spruce"), with respect to the shares of Common Stock (defined in Item 2(d) below) directly owned by it;
- Lone Balsam, L.P., a Delaware limited partnership ("Lone Balsam"), with respect to the shares of Common Stock directly owned by it;
- (iii) Lone Sequoia, L.P., a Delaware limited partnership ("Lone Sequoia"), with respect to the shares of Common Stock directly owned by it;
- (iv) Lone Pine Associates LLC, a Delaware limited liability company ("Lone Pine"), with respect to the shares of Common Stock directly owned by Lone Spruce, Lone Balsam and Lone Sequoia;
- (v) Lone Pine Capital LLC, a Delaware limited liability company ("Lone Pine Capital"), which serves as investment manager to Lone Cypress, Ltd., a Cayman Islands exempted company ("Lone Cypress"), with respect to the shares of Common Stock directly owned by Lone Cypress;
- (vi) Stephen F. Mandel, Jr. ("Mr. Mandel"), with respect to the shares of Common Stock directly owned by each of Lone Spruce, Lone Balsam, Lone Sequoia and Lone Cypress.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons". Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the business office of each of the Reporting Persons is Two Greenwich Plaza, Greenwich, Connecticut 06830.

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Item 2(c). Citizenship:

Lone Spruce, Lone Balsam and Lone Sequoia are limited partnerships organized under the laws of the State of Delaware. Lone Pine Associates LLC and Lone Pine Capital LLC are limited liability companies organized under the laws of the State of Delaware. Mr. Mandel is a United States citizen.

Item 2(d). Title of Class of Securities:

Common Stock, \$0.01 par value (the "Common Stock")

Item 2(e). CUSIP Number:

008252108

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (b) [] Bank as defined in Section 3(a)(6) of the Act,
- (c) [] Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940,
- (e) [] Investment Adviser in accordance with Rule 13d-1 (b)(1)(ii)(E),

- (h) [] Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check the box. [X]

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Item 4. Ownership.

A. Lone Spruce, L.P.

(a) Amount beneficially owned: 43,162

(b) Percent of class: 0.2% The percentages used herein and in the rest of Item 4 are calculated based upon the 22,195,828 shares of Voting Common Stock issued and outstanding as of November 9, 2001 as reported in the Company's Form 10-Q for the period ending September 30, 2001.

- (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 43,162
- (iii) Sole power to dispose or direct the disposition: -O- $% \left(\left({{{\left({{{{\left({1 \right)}} \right)}}}} \right)$
- (iv) Shared power to dispose or direct the disposition: 43,162

B. Lone Balsam, L.P.

- (a) Amount beneficially owned: 94,717
- (b) Percent of class: 0.4%

	(ii) (iii)	Sole power to vote or direct the vote: -0- Shared power to vote or direct the vote: 94,717 Sole power to dispose or direct the disposition: -0- Shared power to dispose or direct the disposition: 94,717
C.	(a) Am (b) Pe (c)(i) (ii) (iii)	equoia, L.P. ount beneficially owned: 79,129 rcent of class: 0.4% Sole power to vote or direct the vote: -0- Shared power to vote or direct the vote: 79,129 Sole power to dispose or direct the disposition: -0- Shared power to dispose or direct the disposition: 79,129
D.	<pre>(a) Am (b) Pe (c) (i) (ii) (iii)</pre>	ine Associates LLC ount beneficially owned: 217,008 rcent of class: 1.0% Sole power to vote or direct the vote: -0- Shared power to vote or direct the vote: 217,008 Sole power to dispose or direct the disposition: -0- Shared power to dispose or direct the disposition: 217,008
C.	(a) Am (b) Pe (c)(i) (ii) (iii)	ine Capital LLC ount beneficially owned: 981,892 rcent of class: 4.4% Sole power to vote or direct the vote: -O- Shared power to vote or direct the vote: 981,892 Sole power to dispose or direct the disposition: -O- Shared power to dispose or direct the disposition: 981,892
D.	(a) Am (b) Pe (c)(i)	n F. Mandel, Jr. ount beneficially owned: 1,198,900 rcent of class: 5.4% Sole power to vote or direct the vote: -0- Shared power to vote or direct the vote: 1,198,900

- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 1,198,900

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Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Lone Pine, the general partner of Lone Spruce, Lone Sequoia and Lone Balsam, has the power to direct the affairs of Lone Spruce, Lone Sequoia and Lone Balsam, including decisions respecting the disposition of the proceeds from the sale of shares. Mr. Mandel is the Managing Member of Lone Pine and in that capacity directs its operations. Lone Cypress, a client of Lone Pine Capital of which Mr. Mandel is the Managing Member, has the power to direct the receipt of dividends from or the proceeds of the sale of shares.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

See Item 2.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February ___, 2002

LONE SPRUCE, L.P. By: Lone Pine Associates LLC, General Partner

By: /s/ Stephen F. Mandel, Jr.

Stephen F. Mandel, Jr. Managing Member

LONE BALSAM, L.P. By: Lone Pine Associates LLC, General Partner

By: /s/ Stephen F. Mandel, Jr. Stephen F. Mandel, Jr. Managing Member

LONE SEQUOIA, L.P. By: Lone Pine Associates LLC, General Partner By: /s/ Stephen F. Mandel, Jr. _____ Stephen F. Mandel, Jr. Managing Member LONE PINE ASSOCIATES LLC By: /s/ Stephen F. Mandel, Jr. _____ Stephen F. Mandel, Jr. Managing Member LONE PINE CAPITAL LLC By: /s/ Stephen F. Mandel, Jr. _____ Stephen F. Mandel, Jr. Managing Member STEPHEN F. MANDEL, JR. /s/ Stephen F. Mandel, Jr.
