Smith Bradley Scott Form 4 May 14, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Adda Smith Bradley		ng Person *	2. Issuer Name and Ticker or Trading Symbol Paycom Software, Inc. [PAYC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
7501 W. MEMORIAL ROAD			(Month/Day/Year) 05/10/2018	Director 10% Owner X Officer (give title Other (specify below) Chief Information Officer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
OKLAHOMA CITY, OK 73142				Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		
	(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Delivative Securities Acquired, Disposed of, or Deficiently Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	05/09/2018		G	2,014 (1)	D	\$ 0	28,251 <u>(2)</u>	D	
Common Stock	05/09/2018		G	2,014 (1)	A	\$ 0	25,956	I	By Bradley Scott Smith Revocable Trust, dated October 30, 2017 (3)
Common Stock	05/10/2018		F	353 (4)	D	\$ 109.52	27,898 (5)	D	
	05/11/2018		G		D	\$0	25,041 (5)	D	

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Common 2,857 Stock (1)

Common Stock 05/11/2018 G 2,857 A \$ 0 28,813 I

By Bradley Scott Smith Revocable Trust, dated October 30, 2017 (3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title and 8. Price of Derivative Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Security or Exercise Code (Month/Day/Year) Underlying Security of (Instr. 3) Securities Price of (Instr. 5) (Month/Day/Year) (Instr. 8) Derivative Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount Date Expiration Title Number Exercisable Date Code V (A) (D) Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Smith Bradley Scott 7501 W. MEMORIAL ROAD OKLAHOMA CITY, OK 73142

Chief Information Officer

Signatures

/s/ Bradley Scott Smith 05/14/2018

**Signature of Date
Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person transferred these shares pursuant to a gift to Bradley Scott Smith Revocable Trust, dated October 30, 2017 (the

 "Bradley Scott Smith Revocable Trust"). See footnote (3) below for additional information regarding the Bradley Scott Smith Revocable

 Trust
- (2) Includes 24,792 shares of restricted stock.
- The Bradley Scott Smith Revocable Trust is a revocable trust for the benefit of the reporting person, his spouse, and his children. The reporting person is the trustor and, with his spouse, a co-trustee of the Bradley Scott Smith Revocable Trust. Accordingly, the reporting person reports beneficial ownership of all of the shares of Paycom Software, Inc.'s (the "Issuer") common stock held by the Bradley Scott Smith Revocable Trust but disclaims beneficial ownership except to the extent of his and his spouse's pecuniary interest therein.
- Represents shares of common stock of the Issuer withheld by the Issuer to satisfy tax withholding obligations in connection with the (4) vesting of 1,200 shares of restricted stock granted to the reporting person on October 4, 2016. No shares were issued or sold in this transaction.
- (5) Includes 23,592 unvested shares of restricted stock.

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