

TRANS ENERGY INC  
Form 4  
December 05, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WOODBURN WILLIAM F

(Last) (First) (Middle)

210 SECOND STREET, PO BOX 393

(Street)

ST. MARYS, WV 26170

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TRANS ENERGY INC [TENG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/05/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| COMMON STOCK                    | 12/05/2016                           |  | D                              | V   | 1,980,009   | D  |   |
| COMMON STOCK                    | 12/05/2016                           |  | D                              |   | 3.58  | 0  | D   |
| COMMON STOCK                    | 12/05/2016                           |  | D                              |   | 3.58  | 0  | I   |
| COMMON STOCK                    | 12/05/2016                           |  | D                              |   | 3.58  | 0  | I   |
| COMMON STOCK                    | 12/05/2016                           |  | D                              |   | 3.58  | 0  | I   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Common Stock                               | \$ 0   | 12/05/2016                           |  | D                              | 66,000  | 12/05/2016   | 12/05/2016  | Common Stock | 66,000                     |
| Employee Stock Option                      | \$ 2.3   | 12/05/2016                           |  | D                              | 18,000  | 04/26/2012   | 06/30/2017  | Common Stock | 18,000                     |
| Employee Stock Option                      | \$ 2.3   | 12/05/2016                           |  | D                              | 18,000  | 02/13/2013   | 06/30/2018  | Common Stock | 18,000                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| WOODBURN WILLIAM F<br>210 SECOND STREET, PO BOX 393<br>ST. MARYS, WV 26170 | X             | X         |         |       |

## Signatures

/s/ William F  
Woodburn 12/05/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares of restricted Common Stock were issuable pursuant to the Company's long term incentive plan. These shares were converted into the right to receive \$3.58 per share in the merger.

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- (2) This option was cancelled in the merger in exchange for a cash payment of \$23,040, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
- (3) This option was cancelled in the merger in exchange for a cash payment of \$23,040, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.