

STRATUS PROPERTIES INC
 Form 4
 September 08, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BERG CARL E

2. Issuer Name and Ticker or Trading Symbol
 STRATUS PROPERTIES INC
 [STRS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 10050 BRANDLEY DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/14/2016

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

CUPERTINO, CA 95014

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	Price	
Common Stock	07/14/2016		S	1,967	D 19.92	1,419,035	D
					(A) or (D)	\$	
					(1)		
Common Stock	07/15/2016		S	3,720	D 19.59	1,415,315	D
					(A) or (D)	\$	
					(2)		
Common Stock	07/18/2016		S	500	D \$ 19.5	1,414,815	D
					(A) or (D)	\$	
					(3)		
Common Stock	07/19/2016		S	2,100	D 18.92	1,412,715	D
					(A) or (D)	\$	
					(3)		

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Common Stock	07/20/2016	S	57,962	D	\$ 18.6 (4)	1,354,753	D
Common Stock	07/21/2016	S	1,448	D	\$ 18.57 (5)	1,353,305	D
Common Stock	07/22/2016	S	1,273	D	\$ 18.5	1,352,032	D
Common Stock	08/09/2016	S	947	D	\$ 18.5	1,351,085	D
Common Stock	08/10/2016	S	202	D	\$ 18.5	1,350,883	D
Common Stock	08/11/2016	S	535	D	\$ 18.57 (6)	1,350,348	D
Common Stock	08/12/2016	S	4,470	D	\$ 18.77 (7)	1,345,878	D
Common Stock	08/15/2016	S	3,020	D	\$ 18.99 (8)	1,342,858	D
Common Stock	08/16/2016	S	1,500	D	\$ 18.72 (9)	1,341,358	D
Common Stock	08/17/2016	S	100	D	\$ 18.54	1,341,258	D
Common Stock	08/30/2016	S	170,256	D	\$ 18.5 (10)	1,171,002	D
Common Stock	09/01/2016	S	1,010,000	D	\$ 18.5	161,002	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Disposed
of (D)
(Instr. 3,
4, and 5)

Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERG CARL E 10050 BRANDLEY DRIVE CUPERTINO, CA 95014			X	

Signatures

/s/ Carl E. Berg 09/01/2016

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$19.85 to \$20.22, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
 - (2) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$19.50 to \$19.77, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
 - (3) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.75 to \$19.17, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
 - (4) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.60 to \$18.75, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
 - (5) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.50 to \$18.60, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
 - (6) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.50 to \$18.70, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
 - (7) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.50 to \$19.02, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same; with the full information regarding the number of shares sold at each separate price within the range specified.
 - (8) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.72 to \$19.13, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

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- (9) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.53 to \$19.00, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.
- (10) Reflects the weighted average sales price for the reported transactions. The shares were sold in multiple transactions at prices ranging from \$18.50 to \$18.54, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.