

COMMUNITY FINANCIAL CORP /MD/  
Form SC 13G  
October 30, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

The Community Financial Corporation  
(Name of Issuer)

Common Stock, par value \$0.01 per share  
(Title of Class of Securities)

20368X101  
(CUSIP Number)

October 27, 2017  
(Date of Event which Requires Filing  
of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.  
20368X101

13G Page 2 of 21 Pages

1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Capital  
Management, L.L.C.

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Delaware

5 SOLE VOTING  
POWER  
  
0  
  
NUMBER  
OF  
SHARES  
BENEFICIALLY  
OWNED  
BY  
EACH  
REPORTING  
PERSON  
WITH  
6 SHARED VOTING  
POWER  
457,658  
7 SOLE DISPOSITIVE  
POWER  
  
0

8 SHARED  
DISPOSITIVE POWER  
457,658

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON  
457,658

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)  
9.84%

12 TYPE OF REPORTING  
PERSON\*  
IA

CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Partners, L.L.C.

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Delaware

NUMBER  
OF  
SHARES <sup>5</sup>  
BENEFICIALLY  
OWNED 0  
BY  
EACH  
REPORTING  
PERSON <sup>6</sup>  
WITH  
  
SOLE VOTING  
POWER  
  
SHARED VOTING  
POWER  
  
138,015

7  
SOLE DISPOSITIVE  
POWER  
  
0

8

SHARED  
DISPOSITIVE POWER

138,015

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

138,015

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

2.97%

12 TYPE OF REPORTING  
PERSON\*

OO

CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Enhanced Long  
Short GP, LLC

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Delaware

NUMBER  
OF  
SHARES <sup>5</sup>  
BENEFICIALLY  
OWNED 0  
BY  
EACH  
REPORTING  
PERSON <sup>6</sup>  
WITH  
  
SOLE VOTING  
POWER  
  
SHARED VOTING  
POWER  
  
133,998

7  
SOLE DISPOSITIVE  
POWER  
  
0

8

SHARED  
DISPOSITIVE POWER

133,998

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

133,998

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

2.88%

12 TYPE OF REPORTING  
PERSON\*

OO

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Financial Fund, LP

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER	0
	6	SHARED VOTING POWER	73,487

7 SOLE DISPOSITIVE  
POWER  
0

8



SHARED  
DISPOSITIVE POWER

73,487

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

73,487

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

1.58%

12 TYPE OF REPORTING  
PERSON\*

PN

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Financial Fund, Inc.

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Cayman Islands

NUMBER  
OF  
SHARES <sup>5</sup>  
BENEFICIALLY  
OWNED 0  
BY  
EACH  
REPORTING  
PERSON <sup>6</sup>  
WITH  
  
SOLE VOTING  
POWER  
  
SHARED VOTING  
POWER  
26,435

7  
SOLE DISPOSITIVE  
POWER  
0

8

SHARED  
DISPOSITIVE POWER

26,435

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

26,435

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

0.57%

12 TYPE OF REPORTING  
PERSON\*

CO

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Financial Long Only  
Fund, LP

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Delaware

NUMBER  
OF  
SHARES <sup>5</sup>  
BENEFICIALLY  
OWNED 0  
BY  
EACH  
REPORTING  
PERSON <sup>6</sup>  
WITH  
  
SOLE VOTING  
POWER  
  
SHARED VOTING  
POWER  
18,988

7  
SOLE DISPOSITIVE  
POWER  
0

8

SHARED  
DISPOSITIVE POWER

18,988

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

18,988

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

0.41%

12 TYPE OF REPORTING  
PERSON\*

PN

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Enhanced Long  
Short Fund, LP

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER	0
	6	SHARED VOTING POWER	133,998
	7	SOLE DISPOSITIVE POWER	0

8 SHARED  
DISPOSITIVE POWER

133,998

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

133,998

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

2.88%

12 TYPE OF REPORTING  
PERSON\*

PN

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Opportunity  
Partners, LP

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Delaware

NUMBER  
OF  
SHARES 5  
BENEFICIALLY  
OWNED 0  
BY  
EACH  
REPORTING  
PERSON 6  
WITH

SOLE VOTING  
POWER

SHARED VOTING  
POWER

45,540

7 SOLE DISPOSITIVE  
POWER  
  
0

8



SHARED  
DISPOSITIVE POWER

45,540

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

45,540

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

0.98%

12 TYPE OF REPORTING  
PERSON\*

PN

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Basswood Opportunity Fund,  
Inc.

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Cayman Islands

NUMBER  
OF  
SHARES 5  
BENEFICIALLY 0  
OWNED  
BY  
EACH  
REPORTING 6  
PERSON  
WITH  
  
SOLE VOTING POWER  
  
SHARED VOTING  
POWER  
  
34,563

7 SOLE DISPOSITIVE  
POWER  
  
0

8 SHARED DISPOSITIVE  
POWER

34,563

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

34,563

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS  
REPRESENTED BY AMOUNT  
IN ROW (9)

0.74%

12 TYPE OF REPORTING  
PERSON\*

CO

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

BCM Select Equity I Master,  
Ltd.

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
Cayman Islands

NUMBER  
OF SHARES 5  
BENEFICIALLY 0  
OWNED  
BY  
EACH REPORTING 6  
PERSON WITH  
SOLE VOTING POWER  
  
SHARED VOTING  
POWER  
  
0

7 SOLE DISPOSITIVE  
POWER  
  
0

8

SHARED DISPOSITIVE  
POWER

0

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

0

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS  
REPRESENTED BY AMOUNT  
IN ROW (9)

0.00%

12 TYPE OF REPORTING  
PERSON\*

CO

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Matthew Lindenbaum

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
United States

NUMBER  
OF  
SHARES 5  
BENEFICIALLY 0  
OWNED  
BY  
EACH  
REPORTING 6  
PERSON  
WITH

SOLE VOTING POWER

SHARED VOTING  
POWER

457,658

7 SOLE DISPOSITIVE  
POWER  
  
0

8 SHARED DISPOSITIVE  
POWER

457,658

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

457,658

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS  
REPRESENTED BY AMOUNT  
IN ROW (9)

9.84%

12 TYPE OF REPORTING  
PERSON\*  
IN

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CUSIP No.  
20368X101

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1 NAME OF REPORTING  
PERSON  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSON

Bennett Lindenbaum

2 CHECK THE APPROPRIATE  
BOX IF A MEMBER OF A  
GROUP\*  
(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
  
United States

NUMBER  
OF  
SHARES 5  
BENEFICIALLY 0  
OWNED  
BY  
EACH  
REPORTING 6  
PERSON  
WITH

SOLE VOTING POWER

SHARED VOTING  
POWER

457,658

7 SOLE DISPOSITIVE  
POWER  
  
0

8 SHARED DISPOSITIVE  
POWER



457,658

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

457,658

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS  
REPRESENTED BY AMOUNT  
IN ROW (9)

9.84%

12 TYPE OF REPORTING  
PERSON\*  
  
IN

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Item  
1(a) Name of Issuer:

The Community Financial Corporation

Item  
1(b) Address of Issuer's Principal Executive Offices:

3035 Leonardtown Road  
Waldorf, Maryland 20601

Item  
2(a) Name of Person Filing:

The information required by Item 2(a) is set forth in Row 1 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item  
2(b) Address or Principal Business Office:

c/o Basswood Capital Management, L.L.C.  
645 Madison Avenue, 10<sup>th</sup> Floor  
New York, NY 10022

Item  
2(c) Citizenship:

The information required by Item 2(c) is set forth in Row 4 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item  
2(d) Title of Class of Securities:

Common Stock, par value \$0.01 per share

Item  
2(e) CUSIP Number:

20368X101

Item 3 Statement filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c):

The information required by Item 3 is set forth in Row 12 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item 4 Ownership:

The information required by Items 4(a)-(c) is set forth in Rows 5-11 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.



Item 5 Ownership of Five Percent or Less of a Class:

On October 27, 2017, Basswood Partners, L.L.C., Basswood Enhanced Long Short GP, LLC, Basswood Financial Fund, LP, Basswood Financial Fund, Inc., Basswood Financial Long Only Fund, LP, Basswood Enhanced Long Short Fund, LP, Basswood Opportunity Partners, LP, Basswood Opportunity Fund, Inc. and BCM Select Equity I Master, Ltd. ceased to be beneficial owners of more than 5% of the Common Stock, par value \$0.01 per share of the Issuer.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

[Remainder of page intentionally left blank]

SIGNATURE

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: October 30, 2017

BASSWOOD CAPITAL MANGEMENT,  
L.L.C.

By: /s/ Matthew Lindenbaum  
Name: Matthew Lindenbaum  
Title: Managing Member

BASSWOOD PARTNERS, L.L.C.

By: /s/ Matthew Lindenbaum  
Name: Matthew Lindenbaum  
Title: Managing Member

BASSWOOD ENHANCED LONG SHORT  
GP, LLC

By: /s/ Matthew Lindenbaum  
Name: Matthew Lindenbaum  
Title: Managing Member

BASSWOOD FINANCIAL FUND, LP  
By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum  
Name: Matthew Lindenbaum  
Title: Managing Member

BASSWOOD FINANCIAL FUND, INC.

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum

Title: Managing Member

BASSWOOD FINANCIAL LONG ONLY  
FUND, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum

Title: Managing Member

BASSWOOD ENHANCED LONG SHORT  
FUND, LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum

Title: Managing Member

BASSWOOD OPPORTUNITY PARTNERS,  
LP

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum

Title: Managing Member

BASSWOOD OPPORTUNITY FUND, INC.

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum

Title: Managing Member

BCM SELECT EQUITY I MASTER, LTD.

By: Basswood Capital Management, L.L.C.

By: /s/ Matthew Lindenbaum

Name: Matthew Lindenbaum

Title: Managing Member

/s/ Matthew Lindenbaum

Name: Matthew Lindenbaum, an individual

/s/ Bennett Lindenbaum

Name: Bennett Lindenbaum, an individual