

ANWORTH MORTGAGE ASSET CORP
Form S-8
April 01, 2003

As filed with the Securities and Exchange Commission on April 1, 2003

Registration No. 333-_____

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

ANWORTH MORTGAGE ASSET CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Maryland
(State or Other Jurisdiction of
Incorporation or Organization)

52-2059785
(I.R.S. Employer
Identification Number)

1299 Ocean Avenue, Suite 250

Santa Monica, California 90401

(Address principal executive offices)

Anworth Mortgage Asset Corporation 1997 Stock Option and Awards Plan

(Full Title of the Plan)

Lloyd McAdams

Chairman and Chief Executive Officer

1299 Ocean Avenue, Suite 250

Santa Monica, California 90401

(Name and Address of Agent for Service)

(310) 255-4493

(Telephone Number, Including Area Code, of Agent for Service)

Copies to:

Mark J. Kelson

Allen Matkins Leck Gamble & Mallory LLP

1901 Avenue of the Stars, Suite 1800

Los Angeles, California 90067

(310) 788-2400

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities to be Registered	Amount to be Registered(1)	Proposed	Proposed	Amount of Registration Fee
		Offering Price Per Share (2)	Aggregate Offering Price	
1997 Stock Option and Awards Plan Common Stock, \$0.01 par value (options available for future grant)	300,000 shares	\$12.93	\$3,879,000	\$313.82

- (1) This registration statement also covers an indeterminate number of shares which may be issuable by reason of any stock dividend, stock split, recapitalization or other similar transaction, in accordance with Rule 416.
- (2) The proposed maximum offering price per share is estimated solely for the purpose of computing the amount of the registration fee under Rule 457(c) and (h). With respect to the 300,000 shares of the Registrant's common stock reserved for future issuance under the 1997 Stock

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Option and Awards Plan, the proposed maximum offering price per share is based on the average of the high and low sale prices of \$12.93 per share of the Registrant's common stock reported on the American Stock Exchange on March 31, 2003.

EXPLANATORY NOTE

Anworth Mortgage Asset Corporation, a Maryland corporation (the Registrant), previously filed a Registration Statement on Form S-8 (Registration No. 333-70478) with the Securities and Exchange Commission on September 28, 2001, and a Registration Statement on Form S-8 (Registration No. 333-96563) with the Securities and Exchange Commission on September 17, 2002 (together, the Prior Registration Statements), for the purpose of registering shares of the Registrant's Common Stock, par value \$0.01 per share, issuable upon the grants of awards or the exercise of options granted pursuant to the Registrant's 1997 Stock Option and Awards Plan (the 1997 Stock Plan). As of the filing of the Prior Registration Statements, 1,500,000 shares of the Registrant's Common Stock were authorized for issuance under the 1997 Stock Plan.

On January 2, 2003, the number of shares authorized for issuance pursuant to the 1997 Stock Plan was automatically increased by 300,000 shares pursuant to the automatic share increase provisions of Section 3(a) of the 1997 Stock Plan. The Registrant hereby files this Registration Statement on Form S-8 for the purpose of registering an additional 300,000 shares of the Registrant's Common Stock, issuable upon the grant of awards or the exercise of options granted pursuant to the 1997 Stock Plan. Pursuant to General Instruction E to Form S-8, the Registrant incorporates by reference herein the contents of the Prior Registration Statements, including the information incorporated therein by reference.

This Registration Statement brings the total number of authorized and registered shares under the 1997 Stock Plan to 1,800,000.

PART II

INFORMATION NOT REQUIRED IN PROSPECTUS

Item 8. Exhibits

<u>Exhibit Number</u>	<u>Exhibit</u>
5.1	Opinion of Piper Rudnick LLP
23.1	Consent of PricewaterhouseCoopers LLP
23.2	Consent of Piper Rudnick LLP (contained in Exhibit 5.1)
24.1	Power of Attorney (contained on page II-2 of this registration statement)
99.1	Anworth Mortgage Asset Corporation 1997 Stock Option and Awards Plan*

* Incorporated by reference from Appendix A to the Registrant's Definitive Proxy Statement filed with the Securities and Exchange Commission on May 17, 2002.

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Joseph E. McAdams

/s/ Lee A. Ault, III

Director

April 1, 2003

Lee A. Ault, III

/s/ Charles H. Black

Director

April 1, 2003

Charles H. Black

/s/ Joe E. Davis

Director

April 1, 2003

Joe E. Davis

/s/ Charles F. Smith

Director

April 1, 2003

Charles F. Smith

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EXHIBIT INDEX

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