

FARO TECHNOLOGIES INC
 Form 3
 March 06, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Karimi Joanne | | (Month/Day/Year) | FARO TECHNOLOGIES INC [FARO] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 125 TECHNOLOGY PARK | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | |
| LAKE MARY, Â FL Â 32746 | | | SVP Development | |
| (City) | (State) | (Zip) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 1,000 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|------------------------|-------|------------|--------------|--------|----------|-------------------|---|
| Employee Stock Options | Â (1) | 07/22/2011 | Common Stock | 22,000 | \$ 2.49 | D | Â |
| Employee Stock Options | Â (2) | 10/31/2011 | Common Stock | 12,000 | \$ 1.5 | D | Â |
| Employee Stock Options | Â (3) | 02/09/2014 | Common Stock | 6,900 | \$ 27.4 | D | Â |
| Employee Stock Options | Â (4) | 05/10/2014 | Common Stock | 6,900 | \$ 20.44 | D | Â |
| Employee Stock Options | Â (5) | 08/15/2014 | Common Stock | 15,000 | \$ 19.34 | D | Â |
| Employee Stock Options | Â (6) | 08/12/2015 | Common Stock | 13,800 | \$ 22.28 | D | Â |
| Restricted Stock Units | Â (7) | Â (7) | Common Stock | 7,250 | \$ (8) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Karimi Joanne 125 TECHNOLOGY PARK LAKE MARY, FL 32746 | Â | Â | Â SVP Development | Â |

Signatures

/s/ Joanne Karimi 03/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted to the reporting person under the Issuer's Employee Stock Option Plan, and vests in three equal annual installments beginning on July 23, 2002.
- (2) The option was granted to the reporting person under the Issuer's Employee Stock Option Plan, and vests in three equal annual installments beginning on October 31, 2002.
- (3) The option was granted to the reporting person under the Issuer's Employee Stock Option Plan, and vests in two equal annual installments beginning on February 10, 2005.
- (4) The option was granted to the reporting person under the Issuer's 2004 Equity Incentive Plan, and vests in three equal annual installments beginning on May 11, 2005.
- (5) The option was granted to the reporting person under the Issuer's 2004 Equity Incentive Plan, and vests in three equal annual installments beginning on August 16, 2005.
- (6)

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The option was granted to the reporting person under the Issuer's 2004 Equity Incentive Plan, and vests in three equal annual installments beginning on August 12, 2006.

- (7) The restricted stock units vest in three annual installments beginning on October 1, 2006.
- (8) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.