GERSHOWITZ DIANE M Form 4

March 25, 2003

			OMB	OMB APPROVAL			
			Estimated ave	3235-0287 January 31, 2005 erage burden sponse 0.5			
	UNITE	O STATES SECURITIES AND EX Washington, D.C. 2		NC			
		FORM 4					
	STAT	TEMENT OF CHANGES IN BENER	FICIAL OWNERSHIP				
	Section 17(a) o	Section 16(a) of the Sector the Public Utility Hold a 30(h) of the Investment	ding Company Act	of 1935 or			
[_]		f no longer subject to Sec continue. See Instruction		or Form 5			
1.	Name and Address	of Reporting Person*					
		GERSHOWITZ, DIANE N	MARCUS				
	(Last)	(First)		(Middle)			
		c/o THE MARCUS CORPO 250 EAST WISCONSIN A					
		(Street)					
		MILWAUKEE, WI 53	3202				
	(City)	(State)		(Zip)			
2.	Issuer Name and T	Ticker or Trading Symbol					
		THE MARCUS CORPORATION	(NYSE: MCS)				
3.	IRS Identification	on Number of Reporting Per	rson, if an Entit	ty (Voluntary)			
4.	Statement for Mor	nth/Day/Year					
		March 21, 2003	3				
5.	If Amendment, Dat	ce of Original (Month/Day,	/Year)				
=== 6.	Relationship of F	Reporting Person(s) to Iss	suer				

[X] Direct	or r (give title below)	[X] 10% Owner ve title below) [_] Other (specify below)					
[X] Form f	or Joint/Group Filing Filed by one Reporting Filed by more than one	Person					
	T:	======= able I Non	or Benef	Gecurities Acquiicially Owned		isposed o	=== f, ===
			Transaction Code	4. Securities Ac Disposed of ((Instr. 3, 4)	(A) or	or	
1. Title of Securit (Instr. 3)	Date (Month/ y Day/ Year)	Day/		Amount	(A) or (D)	Price	
Common Stock							
Common Stock	3/21/03		S	3,000	D	\$15.30	
Common Stock	3/24/03		S	300			
Common Stock	3/24/03		S	400	D	\$15.05	
Common Stock	3/24/03		S	400	D	\$15.00	
			=========	.========			===

Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to runless the form displays a currently valid OMB control number.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	of Deriv- ative Secur-	3. Trans- action Date (Month/ Day/	(Month/ Day/	Code (Instr.	or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or	
Derivative Security (Instr. 3)					4 and 5)	Exer-	Expira- tion Date	Title	Number of	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Stock Option (6)	\$12.11						9/29/94	9/29/04	*	
Stock Option (6)	\$12.78						5/25/95	5/25/05	*	
Stock Option (6)	\$17.17						5/30/96	5/30/06	*	
Stock Option (6)	\$16.33						5/29/97	5/29/07	*	
Stock Option (6)	\$18.125						5/28/98	5/28/08	*	
Stock Option (6)	\$12.75						5/27/99	5/27/09	*	
Stock										

Option (6)	\$11.00	5/25/00	5/25/10	*
Stock Option (6)	\$14.30	5/31/01	5/31/11	*
Stock Option (6)	\$14.13	5/30/02	5/30/12	*

Explanation of Responses:

- * Common Stock
- (1) Shares held by DG-LDJ Holdings, L.L.C.
- (2) As co-trustee with sister-in-law for brother's children.
- (3) As trustee for brother's children.
- (4) As co-trustee with brother of the shares held by the Ben Marcus and Celia Marcus 1992 Revoc
- (5) As co-trustee with brother of the shares held by the Ben Marcus Life Trust.
- (6) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.

DIANE MARCUS GE

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Ralph J. Gu

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

** Signature of By Ralph J. Gun

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are form displays a currently valid OMB Number.