MARCUS STEPHEN H Form 4 March 21, 2003

			OMB	APPROVAL			
			Estimated ave	3235-0287 January 31, 2005 rage burden ponse 0.5			
	UNITED	STATES SECURITIES AND Mashington, D.C.		N			
		FORM 4					
	STAT	EMENT OF CHANGES IN BEN	EFICIAL OWNERSHIP				
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
[_]	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).						
1.	Name and Address	of Reporting Person*					
		MARCUS, STEPHE	N H.				
	(Last)	(First)		(Middle)			
	2	c/o THE MARCUS COR 50 EAST WISCONSIN AVENU					
		(Street)					
		MILWAUKEE, WI	53202				
	(City)	(State)		(Zip)			
2.	Issuer Name and T	icker or Trading Symbol					
		THE MARCUS CORPORATION	(NYSE: MCS)				
3.	IRS Identificatio	n Number of Reporting P	erson, if an Entit	y (Voluntary)			
4.	Statement for Mon	th/Day/Year					
		March 19, 20	03				
5.	If Amendment, Dat	e of Original (Month/Da	y/Year)				
=== 6.	Relationship of R	eporting Person(s) to I	======================================				

	[X]	Director Officer (give	title below)		10% Owner Other (spec	ify below)			
	President, Chairman of the Board and CEO								
7.	Indi [X] [_]	Form filed by	t/Group Filing (Ch one Reporting Per more than one Rep	son					
====			Tabl		-Derivative	Securities Acqu			=== of, ====
1. Title of Security (Instr. 3)			Date (Month/ Day/	Date, if any (Month/ Day/ Year)	Transaction	4. Securities Ac Disposed of ( (Instr. 3, 4	D) and 5)		
		_			(Instr. 8)  Code V	- Amount	(A) or (D)		
Comm	on St	ock							
Comm	on St								3,
	on St								
Comm	on St		3/19/03		S	400	D	\$15.00	:
	on St		3/20/03		S	3,000	D	\$15.00	

Reminder: Report on a separate line for each class of securities beneficially owned directly or i \* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to runless the form displays a currently valid OMB control number.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_

	2. Conversion or Exercise Price	3.	3A. Deemed Execution	4. Trans- action	or Disposed		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative Security (Instr. 3)	of Deriv- ative Secur- ity	Date (Month/ Day/	(Month/ Day/	(Instr.	4 and	5)		tion	Title	Amount or Number of Shares
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock							Immed		*	
Class B Common Stock							Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	
Class B Common Stock	1 for 1						Immed		*	

#### Explanation of Responses:

- \* Common Stock
- (1) Balance reflects the most current data available with regard to the reporting person's hold
- (2) As co-trustee with sister of the shares held by the Ben and Celia Marcus 1992 Revocable Tru
- (3) As co-trustee with sister of the shares held by the Ben Marcus Life Trust.
- (4) The Form 4 executed December 27, 2002 inadvertently reported the amount of securities benefithan 29,000.

STEPHEN H. MARC

 $\ensuremath{^{**}}$  Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Ralph J. Gu

\*\* Signature of By Ralph J. Gun

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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