

Edgar Filing: GRUPO TELEVISAS A - Form S-8

GRUPO TELEVISAS A
Form S-8
July 22, 2005

As filed with the Securities and Exchange Commission on July 22, 2005.

Registration No.: 333-_____

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

GRUPO TELEVISAS, S.A.
(Exact name of Registrant as specified in its charter)

UNITED MEXICAN STATES
(State or other jurisdiction
of incorporation or organization)

NONE
(I.R.S. Employer
Identification No.)

AV. VASCO DE QUIROGA, NO. 2000
COLONIA SANTA FE
01210 MEXICO, D.F.
MEXICO
(52) (555) 261-2000
(Address and telephone number of
Registrant's principal
executive offices) (Zip Code)

DONALD J. PUGLISI
PUGLISI & ASSOCIATES
850 LIBERTY STREET,
SUITE 204
P.O. BOX 885
NEWARK, DELAWARE 19715
(302) 738-6680
(Name, address and telephone
number of agent for service)

GRUPO TELEVISAS, S.A. STOCK PURCHASE PLAN
(Full Title of the Plan)

COPIES TO:

KENNETH ROSH, ESQ.
FRIED, FRANK, HARRIS, SHRIVER & JACOBSON LLP
ONE NEW YORK PLAZA
NEW YORK, NEW YORK 10004
(212) 859-8000

JUAN SEBASTIAN MIJARES ORTEGA
GRUPO TELEVISAS, S.A.
AVENIDA VASCO DE QUIROGA,
NO. 2000
01210 MEXICO, D.F.
MEXICO
(52) (555) 261-2000

CALCULATION OF REGISTRATION FEE

TITLE OF EACH CLASS OF
SECURITIES TO BE REGISTERED

AMOUNT
TO BE
REGISTERED (1)

PROPOSED MAXIMUM
OFFERING PRICE
PER UNIT (2)

PROPOSED
AGGREGATE
PRICE

Edgar Filing: GRUPO TELEVISIA S A - Form S-8

Series A Shares, without par value (3).....	2,761,659,825	\$66.08	\$77,987,3
Series B Shares, without par value (3).....	2,430,260,646	\$66.08	\$68,628,8
Series D Shares, without par value (3).....	3,866,323,755	\$66.08	\$109,182,3
Series L Shares, without par value (3).....	3,866,323,755	\$66.08	\$109,182,3
Total.....	12,924,567,981		\$364,980,9

TABLE OF CONTENTS

	PAGE
ITEM 1. PLAN INFORMATION.....	3
ITEM 2. REGISTRANT INFORMATION AND EMPLOYEE PLAN ANNUAL INFORMATION.....	3
ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE.....	3
ITEM 4. DESCRIPTION OF SECURITIES.....	4
ITEM 5. INTERESTS OF NAMED EXPERTS AND COUNSEL.....	4
ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS.....	4
ITEM 7. EXEMPTION FROM REGISTRATION CLAIMED.....	4
ITEM 8. EXHIBITS.....	4
ITEM 9. UNDERTAKINGS.....	5

PART I

INFORMATION REQUIRED IN THE SECTION 10 (a) PROSPECTUS

ITEM 1.	PLAN INFORMATION.*
ITEM 2.	REGISTRANT INFORMATION AND EMPLOYEE PLAN ANNUAL INFORMATION.*

* The documents containing information specified by Part I of this Registration Statement have been or will be delivered to participants in the Grupo Televisa, S.A. Stock Purchase Plan (the "Plan") as specified in Rule 428(b)(1) promulgated by the Securities and Exchange Commission (the "SEC") under the Securities Act. These documents are not required to be

Edgar Filing: GRUPO TELEVISIA S A - Form S-8

filed with the SEC but constitute (along with the documents incorporated by reference into this Registration Statement pursuant to Item 3 of Part II hereof) a prospectus that meets the requirements of Section 10(a) of the Securities Act.

In this Registration Statement, all references to "Televisa," "we," "us" and words of similar effect refer to Grupo Televisa, S.A., a sociedad anonima, or limited liability stock corporation, organized under the laws of Mexico, and its restricted and unrestricted consolidated subsidiaries, unless the context otherwise requires.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE.

The following documents filed with, or submitted to, the SEC by the Registrant pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"), are incorporated by reference in this Registration Statement:

- (a) our annual report on Form 20-F for the fiscal year ended December 31, 2004, dated June 13, 2005 (SEC File No. 001-12610); and
- (b) the descriptions of our GDSs, CPOs, Series A Shares, Series D Shares and Series L Shares contained in our Registration Statement on Form 8-A, dated November 23, 1993 (SEC File No. 001-12610), and any amendment or report filed for the purpose of updating such descriptions; and
- (c) the description of our Series B Shares contained in our Registration Statement on Form 8-A, dated July 23, 2004 (SEC File No. 001-12610), and any amendment or report filed for the purpose of updating such description.

All documents subsequently filed by the Registrant or the Plan, as the case may be, pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act prior to the filing of a post-effective amendment which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, and any Form 6-K filed during such period or portions thereof that are identified in such forms as being incorporated into this Registration Statement, shall be deemed to be incorporated by the date of filing of such documents. Any statement contained in a document incorporated or deemed to be incorporated by reference in this Registration Statement and to be a part hereof shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained in this Registration Statement or in any other subsequently filed document which also is or is deemed to be incorporated by reference in this Registration Statement modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

ITEM 4. DESCRIPTION OF SECURITIES.

Not applicable.

ITEM 5. INTERESTS OF NAMED EXPERTS AND COUNSEL.

Not applicable.

Edgar Filing: GRUPO TELEVISIA S A - Form S-8

ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

The Shareholders' Meeting of Televisa has expressly resolved that Televisa will indemnify and hold harmless each of its directors against liabilities incurred in connection with the distribution of the securities registered under this Registration Statement. Televisa has also entered into indemnification agreements with certain of its officers and directors. These indemnification agreements require Televisa to indemnify and advance expenses to any officer and/or director a party thereto to the fullest extent permitted by applicable law.

ITEM 7. EXEMPTION FROM REGISTRATION CLAIMED.

Not applicable.

ITEM 8. EXHIBITS.

EXHIBIT NUMBER -----	DESCRIPTION OF EXHIBITS -----
4.1 --	English translation of Amended and Restated Bylaws (Estatutos Sociales) of the Registrant, dated as of April 16, 2004 (previously submitted to the Securities and Exchange Commission as an Exhibit to the Registrant's Annual Report on Form 20-F for the year ended December 31, 2003 and incorporated herein by reference).
5.1 --	Opinion of Mijares, Angoitia, Cortes y Fuentes, S.C. as to the legality of the CPOs, the Series A Shares, the Series L Shares, Series D Shares and the Series B Shares underlying such CPOs.
23.1 --	Consents of PriceWaterhouseCoopers.
23.2 --	Consent of Mijares, Angoitia, Cortes y Fuentes, S.C. (included in Exhibit 5.1).
23.3 --	Consent of Ernst & Young LLP.
24.1 --	Power of Attorney as included in the signature pages to this Registration Statement.

ITEM 9. UNDERTAKINGS.

(a) The undersigned Registrant hereby undertakes:

- (1) To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:
 - (i) To include any prospectus required by Section 10(a)(3) of the Securities Act;
 - (ii) To reflect in the prospectus any facts or events arising after the effective date of the Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the Registration Statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the

Edgar Filing: GRUPO TELEVISIA S A - Form S-8

total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the SEC pursuant to Rule 424(b) of the Securities Act if, in the aggregate, the changes in volume and price represent no more than a 20 percent change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective Registration Statement; and

- (iii) To include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement;

provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the SEC by the Registrant pursuant to Section 13 or 15(d) of the Exchange Act that are incorporated by reference in the Registration Statement.

- (2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.
 - (3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.
- (b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in the Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.
- (c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the SEC such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a

Edgar Filing: GRUPO TELEVISIA S A - Form S-8

court of appropriate jurisdiction the question of whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

SIGNATURES

The Registrant. Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Mexico City, Mexico on July 22, 2005.

GRUPO TELEVISIA, S.A.

By: /s/ Rafael Carabias Principe

Name: Rafael Carabias Principe
Title: Vice President of
Administration

By: /s/ Jorge Lutteroth Echegoyen

Name: Jorge Lutteroth Echegoyen
Title: Controller and Vice President

KNOW ALL MEN BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Emilio Azcarraga Jean, Alfonso de Angoitia Noriega, Salvi Folch Viadero, Julio Barba Hurtado, Jorge Lutteroth Echegoyen, Juan Sebastian Mijares Ortega, Joaquin Balcarcel Santa Cruz, Rafael Carabias Principe, Guadalupe Phillips Margain, and Guillermo Nava Gomez-Tagle and each of them, his or her true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution for such person and in his or her name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement on Form S-8 and to file the same with all exhibits with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done in and about the premises, as fully and to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and any of them, or their substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the date first above indicated:

SIGNATURE TITLE
/s/ Emilio Azcarraga Jean

Edgar Filing: GRUPO TELEVISIA S A - Form S-8

<p>----- Emilio Azcarraga Jean</p>	<p>Director, Chairman of the Board President, and Chief Executive Officer</p>
<p>/s/ Maria Asuncion Aramburuzabala Larregui ----- Maria Asuncion Aramburuzabala Larregui</p>	<p>Director and Vice Chairwoman of the Board</p>
<p>----- Alfonso de Angoitia Noriega</p>	<p>Director and Executive Vice President</p>
<p>/s/ Pedro Aspe Armella ----- Pedro Aspe Armella</p>	<p>Director</p>
<p>/s/ Julio Barba Hurtado ----- Julio Barba Hurtado</p>	<p>Director</p>
<p>/s/ Jose Antonio Baston Patino ----- Jose Antonio Baston Patino</p>	<p>Director</p>
<p>----- Alberto Bailleres Gonzalez</p>	<p>Director</p>
<p>----- Manuel Jorge Cutillas Covani</p>	<p>Director</p>
<p>----- Carlos Fernandez Gonzalez</p>	<p>Director</p>
<p>/s/ Salvi Folch Viadero ----- Salvi Folch Viadero</p>	<p>Chief Financial Officer</p>
<p>/s/ Bernardo Gomez Martinez ----- Bernardo Gomez Martinez</p>	<p>Director</p>
<p>/s/ Claudio X. Gonzalez Laporte ----- Claudio X. Gonzalez Laporte</p>	<p>Director</p>
<p>----- Roberto Hernandez Ramirez</p>	<p>Director</p>
<p>/s/ Enrique Krauze Kleinbort ----- Enrique Krauze Kleinbort</p>	<p>Director</p>
<p>----- German Larrea Mota Velasco</p>	<p>Director</p>
<p>/s/ Jorge Lutteroth Echevoyen ----- Jorge Lutteroth Echevoyen</p>	<p>Controller</p>
<p>/s/ Gilberto Perezalonso Cifuentes -----</p>	<p>Director</p>

Edgar Filing: GRUPO TELEVISIA S A - Form S-8

Gilberto Perezalonso Cifuentes

/s/ Alejandro Quintero Iniguez
----- Director
Alejandro Quintero Iniguez

/s/ Fernando Senderos Mestre
----- Director
Fernando Senderos Mestre

/s/ Enrique F. Senior Hernandez
----- Director
Enrique F. Senior Hernandez

/s/ Carlos Slim Domit
----- Director
Carlos Slim Domit

----- Director
Lorenzo H. Zambrano Trevino

SIGNATURE OF AUTHORIZED REPRESENTATIVE

Pursuant to the requirements of the Securities Act of 1933, the undersigned, the duly authorized representative in the United States of Grupo Televisa, S.A., has signed this Registration Statement on Form S-8 in the City of Newark, State of Delaware on July 22, 2005.

SIGNATURE

TITLE

/s/ Donald J. Puglisi
----- Authorized Representative in the United
Donald J. Puglisi States