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ICN PHARMACEUTICALS INC  
Form DEFA14A  
May 29, 2002

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant To Section 14(a) Of  
The Securities Exchange Act Of 1934

Filed by the Registrant  Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- CONFIDENTIAL, FOR USE OF THE COMMISSION ONLY (AS PERMITTED BY RULE 14A-6(E) (2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to Section 240.14a-12

ICN Pharmaceuticals, Inc.

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(Name of Registrant as Specified in its Charter)

N/A

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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:  
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(2) Aggregate number of securities to which transaction applies:  
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(4) Proposed maximum aggregate value of transaction:  
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Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:  
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(2) Form, Schedule or Registration Statement No.:  
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(3) Filing Party:  
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(4) Date Filed:  
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Following is the text of a press release issued by ICN Pharmaceuticals, Inc. on May 28, 2002.

ICN PHARMACEUTICALS ANNOUNCES WEBCAST FOR ANNUAL SHAREHOLDERS' MEETING

COSTA MESA, Calif., May 28 /PRNewswire-FirstCall/ -- ICN Pharmaceuticals (NYSE: ICN - News) today announced that it will webcast its 2002 Annual

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Shareholders' Meeting for shareholders and other interested parties who cannot attend the meeting in person. The shareholder meeting will be held Wednesday, May 29, 2002 at 10:00 a.m. PDT in Costa Mesa, California.

To access the webcast, all interested parties should go to the company's Web site at <http://www.icnpharm.com> approximately 10-15 minutes prior to the start of the meeting and click on the link to the investor relations section.

ICN is an innovative, research-based global pharmaceutical company that manufactures, markets and distributes a broad range of prescription and non-prescription pharmaceuticals, and devices under the ICN brand name. Its research and new product development focuses on innovative treatments for dermatology, oncology and hepatology.

Additional information is also available on the Company's Web site at <http://www.icnpharm.com>.

THE SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. This press release contains forward-looking statements that involve risks and uncertainties, including but not limited to, projections of future sales, operating income, returns on invested assets, regulatory approval processes, and other risks detailed from time to time in the Company's Securities and Exchange Commission filings. It also assumes that the Company's operations are not adversely affected by any disruption that may be caused by the pending proxy contest.

CONTACT: investors, Joe Schepers, +1-212-754-4422, or Mariann Ohanesian, +1-714-545-0100, ext. 3230, or media, Alan Charles, +1-714-545-0100, ext. 3013, all of ICN Pharmaceuticals.