Edgar Filing: SCHNITZER GARY - Form 4

SCHNITZEF Form 4	RGARY										
November 03	3, 2009										
FORM	UNITED	STATES		RITIES A shington,			NGE C	COMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. Filed pur inue.	rsuant to S (a) of the I	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES • Section 16(a) of the Securities Exchange Act of 1934, • Public Utility Holding Company Act of 1935 or Section •) of the Investment Company Act of 1940						January 31 2005 Estimated average burden hours per response 0.5		
(Print or Type F	Responses)										
SCHNITZER GARY S			2. Issuer Name and Ticker or Trading Symbol SCHNITZER STEEL INDUSTRIES INC [SCHN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person						
PORTLANI	O, OR 97210							_X_ Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any		3. Transactic Code (Instr. 8)	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common Stock	11/02/2009			Code V F	Amount 2,166 (3)	(D) D	Price \$ 43.24	(insu: 5 and 4) 8,019	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	TransactionNumber H Code of (6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(1)</u>				(1)	<u>(1)</u>	Class A Common Stock	25,333	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHNITZER GARY 3200 NW YEON AVENUE PORTLAND, OR 97210		Х	Executive VP Business Dev.				
WILDER SANDRA 3200 NW YEON AVENUE PORTLAND, OR 97210		Х					
Signatures							
Richard C. Josephson, Attorney-In-Fact		11/03/2	009				
**Signature of Reporting Person		Date					

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration (1) date.
- Voting trust certificates or shares, as the case may be, are held by Gary A. Schnitzer and Deborah Novack, Trustees, Gary A. (2)Schnitzer Family Trust dated May 15, 1991.
- Shares were withheld by the issuer to cover withholding taxes on issuance of performance shares. Compensation committee (3) certification of the payout of these performance shares was reported on Form 4 filed on October 29, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.