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INDIA FUND INC /NY NEW
Form SC TO-C
March 05, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE TO

Tender Offer Statement under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934
(Amendment No. _____)

The India Fund, Inc.

(Name of Subject Company (issuer))

The India Fund, Inc.

(Names of Filing Persons (identifying status as
offeror, issuer or other person))

Common Stock, Par Value \$.001 Per Share

(Title of Class of Securities)

454089103

(CUSIP Number of Class of Securities)

Barbara Pires, Assistant Secretary
The India Fund, Inc.
CIBC World Markets Corp.
622 Third Avenue
New York, New York 10017
(212) 667-4711

(Name, address, and telephone numbers of person authorized
to receive notices and communications on behalf of filing persons)

With a copy to:
Cynthia G. Cobden, Esq.
Simpson Thacher & Bartlett
425 Lexington Avenue
New York, NY 10017
(212) 455-2000

Calculation of Filing Fee

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Transaction valuation*
Not Applicable

Amount of filing fee
Not Applicable

*Set forth the amount on which the filing fee is calculated and state how it was determined.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: _____

Form or Registration No.: _____

Filing Party: _____

Date Filed: _____

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

third-party tender offer subject to Rule 14d-1.

issuer tender offer subject to Rule 13e-4.

going-private transaction subject to Rule 13e-3.

amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

Items 1 - 11.

Not applicable.

Item 12. Exhibits.

Text of Press Release issued by The India Fund, Inc. on February 4, 2002.

THE INDIA FUND, INC. ANNOUNCES TENDER OFFER

NEW YORK, February 4, 2002 - The India Fund, Inc. (the "Fund") announced today that the Fund's Board of Directors has approved a tender offer to be conducted during the third quarter of 2002 for up to 10% of the Fund's outstanding shares as of the commencement of the offer.

The tender offer will be for cash at a 5% discount from the net asset value per share at the termination of the offer and would be in

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addition to the share repurchase program previously announced by the Fund.

The India Fund, Inc. is a closed-end management investment company that seeks long-term capital appreciation by investing primarily in equity securities of Indian companies. The Fund is traded on the New York Stock Exchange under the trading symbol "IFN". Advantage Advisers, Inc., a subsidiary of CIBC World Markets Corp., serves as Investment Manager to the Fund. Advantage India, Inc., a subsidiary of CIBC World Markets Corp. serves as country adviser to the Fund.

This announcement is not an offer to purchase nor a solicitation of an offer to sell shares. An offer will be made only by an Offer to Purchase and the related Letter of Transmittal. Offers to Purchase and their related Letters of Transmittal when available should be read by stockholders because they will contain important information. Stockholders may obtain free of charge, when available, the Offers to Purchase and Letters of Transmittal from the web site of the Securities and Exchange Commission. The Fund will also make available to its stockholders, without charge, the Offers to Purchase and Letter of Transmittal.

Periodically updated information on the Fund can be obtained through the Fund's toll-free phone line at (800) 421-4777. Information provided includes a recorded update reviewing the Fund's top holdings, net asset value, performance and other information.

For general information, contact Barbara Pires, 212 667-4711.

Item 13. Information Required by Schedule 13E-3.

Not applicable.