

Edgar Filing: Advent Claymore Convertible Securities & Income Fund II - Form N-Q

Advent Claymore Convertible Securities & Income Fund II
Form N-Q
March 29, 2016
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent Claymore Convertible Securities and Income
Fund II
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020
(Address of principal executive offices) (Zip code)

Robert White
1271 Avenue of the Americas, 45th Floor
New York, NY 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 482-1600

Date of fiscal year end: October 31

Date of reporting period: November 1, 2015 – January 31, 2016

Item 1. Schedule of Investments.

Attached hereto.

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited) January 31, 2016

	Shares	Value
COMMON STOCKS [†] - 15.2% Consumer, Non-cyclical - 8.5% Gilead Sciences, Inc. ¹	31,700	\$2,631,099
Cigna Corp. ¹	19,181	2,562,582
GlaxoSmithKline plc ADR ¹	50,400	2,081,016
Bristol-Myers Squibb Co.	30,900	1,920,744
Biogen, Inc. ^{*,1}	6,000	1,638,360
Mylan N.V. ^{*,1}	25,500	1,343,595
Amgen, Inc. ¹	7,800	1,191,294
Olympus Corp. ¹	30,000	1,149,796
Incyte Corp. ^{*,1}	15,000	1,058,400
Roche Holding AG	4,000	1,030,205
Cempra, Inc. ^{*,1}	11,200	192,976
Total Consumer, Non-cyclical		16,800,067
Consumer, Cyclical - 2.3% Target Corp. ¹	27,900	2,020,519
General Motors	32,800	972,192

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Co. ¹		
Daimler		
AG — Class		
D ¹	12,046	836,285
Bayerische		
Motoren		
Werke AG ¹	8,400	696,779
Total		
Consumer,		
Cyclical		4,525,775
Financial -		
1.4%		
Unibail-Rodamco		
SE REIT ¹	5,580	1,400,778
Azimut		
Holding		
SpA ¹	66,000	1,381,886
Total		
Financial		2,782,664
Technology		
- 1.1%		
Xilinx,		
Inc. ¹	42,400	2,131,448
Industrial -		
1.0%		
Deutsche		
Post AG ¹	52,000	1,256,433
Koninklijke		
Philips		
N.V. ¹	28,512	755,705
Total		
Industrial		2,012,138
Communications		
- 0.9%		
Time		
Warner,		
Inc. ¹	24,600	1,732,824
Total		
Common		
Stocks		
(Cost		
\$32,399,101)		29,984,916
CONVERTIBLE		
PREFERRED		
STOCKS [†] -		
17.2%		
Consumer,		
Non-cyclical		
- 6.8%		
Teva		
Pharmaceutical		

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Industries Ltd. 7.00% due 12/15/18*	6,215	6,071,061
Anthem, Inc. 5.25% due 05/01/18 ¹	84,110	3,708,410
Allergan plc 5.50% due 03/01/18 ¹	3,701	3,509,621
Total Consumer, Non-cyclical Communications - 4.6%		13,289,092
Frontier Communications Corp. 11.13% due 06/29/18 ¹	102,322	9,145,540
Total Communications Financial - 4.2%		9,145,540
Wells Fargo & Co. 7.50% ^{1,2}	4,519	5,288,360
American Tower Corp. 5.25% due 05/15/17 ¹	21,900	2,171,604
AMG Capital Trust II 5.15% due 10/15/37 ¹	15,996	803,799
Total Financial Utilities - 1.6%		8,263,763
Dominion Resources, Inc. 6.38% due 07/01/17 ¹	44,111	2,194,964
	Shares	Value

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CONVERTIBLE
PREFERRED
STOCKS†-

17.2%

(continued)

Utilities -

1.6%

(continued)

NextEra

Energy,

Inc.

6.37% due

09/01/18¹

	17,432	\$960,503
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Total

Utilities

3,155,467

Total

Convertible

Preferred

Stocks

(Cost

\$36,308,430)

33,853,862

SHORT

TERM

INVESTMENTS†

- 10.4%

Goldman

Sachs

Financial

Prime

Obligations

-

Administration

Share Class

0.01%³

	20,455,100	20,455,100
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Total Short

Term

Investments

(Cost

\$20,455,100)

20,455,100

Face

Amount~

Value

CONVERTIBLE

BONDS†‡

89.5%

Financial -

23.9%

Element

Financial

Corp.

\$2,757,719

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4.25% due 06/30/20 ^{1,4}	3,960,000 CAD	
5.13% due 06/30/19 ^{1,4}	2,696,000 CAD	2,034,381
Azimut Holding SpA		
2.13% due 11/25/20 ¹	2,200,000 EUR	2,706,876
Forest City Realty Trust, Inc.		
3.63% due 08/15/20	2,612,000	2,659,343
Conwert Immobilien Invest SE		
4.50% due 09/06/18 ¹	1,900,000 EUR	2,589,398
Colony Capital, Inc.		
3.88% due 01/15/21 ¹	2,748,000	2,416,523
Starwood Property Trust, Inc.		
4.00% due 01/15/19 ¹	1,993,000	2,002,965
China Overseas Finance Investment Cayman V Ltd.		
0.00% due 01/05/23 ⁵	2,000,000	1,977,500
Fidelity National Financial, Inc.		
4.25% due 08/15/18 ¹	1,078,000	1,940,400
Magyar Nemzeti Vagyonkezeló Zrt		
3.38% due 04/02/19 ¹	1,500,000 EUR	1,822,063
Deutsche Wohnen		

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AG		
0.88% due	1,200,000	
09/08/21 ¹	EUR	1,749,025
Haniel Finance Deutschland GmbH		
0.00% due	1,600,000	
05/12/20 ^{1,5}	EUR	1,737,772
Air Lease Corp.		
3.88% due		
12/01/18 ¹	1,477,000	1,726,244
Aurelius SE		
1.00% due	1,500,000	
12/01/20	EUR	1,685,401
Baosteel Group Corp.		
0.00% due		
12/01/18 ⁵	1,728,000	1,628,640
AYC Finance Ltd.		
0.50% due		
05/02/19 ¹	1,525,000	1,563,125
Criteria CaixaHolding S.A.		
1.00% due	1,400,000	
11/25/17 ¹	EUR	1,503,508
Swiss Life Holding AG		
0.00% due	1,125,000	
12/02/20 ⁵	CHF	1,355,127
PRA Group, Inc.		
3.00% due		
08/01/20 ¹	1,722,000	1,352,846
BNP Paribas S.A.		
0.25% due	1,200,000	
09/27/16 ¹	EUR	1,316,248

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

	Face Amount~	Value
CONVERTIBLE BONDS ^{†‡} 89.5%		
(continued)		
Financial - 23.9%		
(continued)		
Extra Space Storage, LP		
3.13% due 10/01/35 ^{1,4}	1,131,000	\$1,266,720
Hansteen Jersey Securities Ltd.		
4.00% due 07/15/18	800,000 EUR	1,177,530
Beni Stabili SpA		
2.63% due 04/17/19	900,000 EUR	1,112,618
Radian Group, Inc.		
2.25% due 03/01/19 ¹	912,000	994,080
IMMOFINANZ AG		
4.25% due 03/08/18	190,000 EUR	871,083
British Land Co. plc		
1.50% due 09/10/17	500,000 GBP	812,588
Haitong International Securities Group, Ltd.		
1.25% due 11/04/19 ¹	7,000,000 HKD	811,595
LEG Immobilien AG		
0.50% due 07/01/21	500,000 EUR	775,938
Unite Jersey Issuer Ltd.		
2.50% due 10/10/18 ¹	400,000 GBP	755,351
Total Financial		47,102,607

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Consumer, Non-cyclical - 14.7%		
Jarden Corp. 1.13% due 03/15/34 ¹	2,776,000	3,249,654
Molina Healthcare, Inc. 1.63% due 08/15/44 ¹	1,992,000	2,289,555
HealthSouth Corp. 2.00% due 12/01/43 ¹	1,873,000	2,026,352
Euronet Worldwide, Inc. 1.50% due 10/01/44 ¹	1,528,000	1,901,405
Hologic, Inc. 0.00% due 12/15/43 ^{1,6,7}	900,000	1,098,563
2.00% due 03/01/42 ^{6,8}	608,000	747,840
Brookdale Senior Living, Inc. 2.75% due 06/15/18 ¹	1,796,000	1,736,508
Ionis Pharmaceuticals, Inc. 1.00% due 11/15/21 ¹	1,878,000	1,676,115
BioMarin Pharmaceutical, Inc. 1.50% due 10/15/20 ¹	1,479,000	1,638,917
DP World Ltd. 1.75% due 06/19/24 ¹	1,600,000	1,544,000
Qiagen N.V. 0.88% due 03/19/21 ¹	1,400,000	1,510,949
Wright Medical Group, Inc. 2.00% due 02/15/20 ^{1,4}	1,330,000	1,265,994
Ablynx N.V. 3.25% due 05/27/20 ¹	900,000 EUR	1,213,118

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Jazz Investments I Ltd. 1.88% due 08/15/21 ¹	1,180,000	1,205,812
J Sainsbury plc 1.25% due 11/21/19	700,000 GBP	1,023,732
NuVasive, Inc. 2.75% due 07/01/17 ¹	780,000	955,013
Horizon Pharma Investment Ltd. 2.50% due 03/15/22 ^{1,4}	1,035,000	910,801
Illumina, Inc. 0.50% due 06/15/21 ¹	827,000	904,531
	Face Amount~	Value
CONVERTIBLE BONDS ^{†‡} 89.5% (continued)		
Consumer, Non-cyclical - 14.7% (continued)		
Gilead Sciences, Inc. 1.63% due 05/01/16 ¹	239,000	\$881,164
Macquarie Infrastructure Company LLC 2.88% due 07/15/19 ¹	627,000	686,173
Array BioPharma, Inc. 3.00% due 06/01/20 ¹	552,000	453,675
Total Consumer, Non-cyclical Technology - 14.1%		28,919,871
Intel Corp. 2.95% due 12/15/35 ¹	2,139,000	2,625,623
Microchip Technology, Inc. 1.63% due 02/15/25 ^{1,4}	2,652,000	2,562,495

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Synchronoss Technologies, Inc. 0.75% due 08/15/19 ¹	2,418,000	2,310,701
Cornerstone OnDemand, Inc. 1.50% due 07/01/18 ¹	2,065,000	1,988,853
Lam Research Corp. 0.50% due 05/15/16 ¹	1,702,000	1,961,555
Verint Systems, Inc. 1.50% due 06/01/21 ¹	1,925,000	1,766,187
Capital Gemini S.A. 0.00% due 01/01/19 ^{1.5}	18,000 EUR	1,763,633
Red Hat, Inc. 0.25% due 10/01/19 ¹	1,396,000	1,662,113
ServiceNow, Inc. 0.00% due 11/01/18 ^{1.5}	1,498,000	1,620,649
Proofpoint, Inc. 0.75% due 06/15/20 ^{1.4}	1,629,000	1,532,278
NVIDIA Corp. 1.00% due 12/01/18 ¹	1,015,000	1,530,113
Ingenico Group 0.00% due 06/26/22 ⁵	753,200 EUR	1,464,473
Citrix Systems, Inc. 0.50% due 04/15/19 ¹	1,267,000	1,341,436
ON Semiconductor Corp. 1.00% due 12/01/20 ^{1.4}	1,250,000	1,109,375
Akamai Technologies, Inc. 0.00% due 02/15/19 ^{1.5}	1,040,000	974,355
BroadSoft, Inc.		

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1.00% due 09/01/22 ^{1,4}	857,000	902,528
Micron Technology, Inc.		
3.00% due 11/15/43 ¹	1,077,000	761,304
Total Technology		27,877,671
Consumer, Cyclical - 13.0% Steinhoff Finance Holdings GmbH		
4.00% due 01/30/21 ¹	1,700,000 EUR	2,476,406
1.25% due 08/11/22	800,000 EUR	834,260
Iconix Brand Group, Inc.		
2.50% due 06/01/16 ¹	3,475,000	3,112,297
International Consolidated Airlines Group S.A.		
0.63% due 11/17/22	2,500,000 EUR	2,581,230
Sony Corp.		
0.00% due 09/30/22 ⁵	265,000,000 JPY	2,191,642

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

	Face Amount~	Value
CONVERTIBLE BONDS ^{††}		
- 89.5% (continued)		
Consumer, Cyclical -		
13.0% (continued)		
Iida Group Holdings Co. Ltd	210,000,000	
0.00% due 06/18/20 ⁵	JPY	\$ 1,908,066
Resorttrust, Inc.	190,000,000	
0.00% due 12/01/21 ⁵	JPY	1,787,944
Fiat Chrysler Automobiles N.V.		
7.88% due 12/15/16 ¹	27,500	1,768,594
Shenzhou International Group Holdings Ltd.	10,000,000	
0.50% due 06/18/19 ¹	HKD	1,561,125
Sonae Investments B.V.	1,400,000	
1.63% due 06/11/19 ¹	EUR	1,501,387
Standard Pacific Corp.	1,423,000	1,497,707
1.25% due 08/01/32 ¹		
CalAtlantic Group, Inc.	1,625,000	1,433,047
0.25% due 06/01/19		
Toray Industries, Inc.	130,000,000	
0.00% due 08/30/19 ⁵	JPY	1,318,094
HIS Co. Ltd.	100,000,000	
0.00% due 08/30/19 ⁵	JPY	887,953
NHK Spring Co. Ltd.	800,000	844,000
0.00% due 09/20/19 ^{1.5}		
Total Consumer, Cyclical Communications - 11.1%		25,703,752
Priceline Group, Inc.	3,712,000	4,113,360
0.35% due 06/15/20 ¹		
Telecom Italia Finance S.A.	2,400,000	
6.13% due 11/15/16 ¹	EUR	3,351,324
Ctrip.com International Ltd.	1,368,000	1,733,940
1.25% due 10/15/18 ¹		

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1.00% due 07/01/20 ^{1,4} Liberty Media Corp.	1,375,000	1,463,515
1.38% due 10/15/23 ¹ Twitter, Inc.	1,894,000	1,796,933
1.00% due 09/15/21 ¹ Yahoo!, Inc.	2,118,000	1,727,494
0.00% due 12/01/18 ^{1,5} American Movil BV	1,690,000	1,638,244
	1,200,000	
5.50% due 09/17/18 ¹ Telefonica S.A.	EUR	1,350,917
	900,000	
6.00% due 07/24/17 LinkedIn Corp.	EUR	1,092,946
0.50% due 11/01/19 ¹ FireEye, Inc.	1,013,000	1,031,361
1.00% due 06/01/35 ⁴ Ciena Corp.	1,227,000	1,012,275
4.00% due 12/15/20 ¹	736,000	887,340
	Face Amount~	Value
CONVERTIBLE BONDS ^{††}		
- 89.5% (continued)		
Communications - 11.1% (continued)		
Qihoo 360 Technology Company Ltd.		
0.50% due 08/15/20 ¹	777,000	\$753,690
Total Communications		21,953,339
Industrial - 10.1%		
Deutsche Post AG		
	2,100,000	
0.60% due 12/06/19 ¹ Safran S.A.	EUR	2,762,270
	1,754,700	
0.00% due 12/31/20 ⁵ Siemens Financieringsmaatschappij N.V.	EUR	1,784,752
1.65% due 08/16/19 ¹ Ebara Corp.	1,500,000	1,653,180
	167,000,000	
0.00% due 03/19/18 ^{1,5} Larsen & Toubro Ltd.	JPY	1,641,515
0.68% due 10/22/19 ¹ MISUMI Group, Inc.	1,646,000	1,539,010
0.00% due 10/22/18 ^{1,5} OSG Corp.	1,300,000	1,452,750
	140,000,000	
0.00% due 04/04/22 ⁵	JPY	1,432,784

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Japan Airport Terminal Co. Ltd	150,000,000	
0.00% due 03/04/22 ⁵	JPY	1,313,344
Zhen Ding Technology Holding Ltd.		
0.00% due 06/26/19 ^{1,5}	1,300,000	1,287,000
Implenia AG		
	1,020,000	
0.50% due 06/30/22 ¹	CHF	993,471
BW Group Ltd.		
1.75% due 09/10/19	1,000,000	898,000
Kawasaki Kisen Kaisha Ltd.		
	100,000,000	
0.00% due 09/26/18 ⁵	JPY	824,970
Vishay Intertechnology, Inc.		
2.25% due 11/15/40 ¹	879,000	815,822
China Railway Construction Corporation Ltd.		
0.00% due 01/29/21 ⁵	750,000	772,500
Cemex SAB de CV		
3.72% due 03/15/20	933,000	663,013
Total Industrial Utilities - 1.8%		19,834,381
CenterPoint Energy, Inc.		
3.94% due 09/15/29 ^{1,6}	41,140	2,450,401
ENN Energy Holdings Ltd.		
0.00% due 02/26/18 ⁵	1,000,000	1,037,500
Total Utilities Energy - 0.5%		3,487,901
RAG-Stiftung		
	800,000	
0.00% due 02/18/21 ⁵	EUR	948,308
Basic Materials - 0.3%		
B2Gold Corp.		
3.25% due 10/01/18 ¹	825,000	673,406
Total Convertible Bonds (Cost \$189,046,344)		176,501,236

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

	Face Amount~	Value
CORPORATE		
BONDS ^{†‡} 51.4%		
Consumer, Non-cyclical - 10.1%		
Tenet Healthcare Corp. 6.00% due 10/01/20 ¹		
	1,750,000	\$ 1,859,376
4.50% due 04/01/21 ¹		
	1,080,000	1,063,800
Prospect Medical Holdings, Inc. 8.38% due 05/01/19 ^{1,4}		
	2,264,000	2,334,410
Valeant Pharmaceuticals International, Inc. 6.13% due 04/15/25 ^{1,4}		
	2,252,000	2,029,615
HealthSouth Corp. 5.75% due 09/15/25 ^{1,4}		
	1,628,000	1,586,974
HCA, Inc. 5.00% due 03/15/24 ¹		
	1,400,000	1,421,000
CHS/Community Health Systems, Inc. 6.88% due 02/01/22		
	1,394,000	1,268,540
Concordia Healthcare Corp. 9.50% due 10/21/22 ⁴		
	1,085,000	1,066,013
Land O'Lakes Capital Trust I 7.45% due 03/15/28 ^{1,4}		
	1,000,000	1,045,000
IASIS Healthcare LLC / IASIS Capital		

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Corp. 8.38% due 05/15/19	1,079,000	1,016,958
United Rentals North America, Inc. 5.50% due 07/15/25 ¹	1,085,000	972,431
Spectrum Brands, Inc. 5.75% due 07/15/25 ^{1,4}	930,000	957,900
Sotheby's 5.25% due 10/01/22 ^{1,4}	1,033,000	934,865
Molina Healthcare, Inc. 5.38% due 11/15/22 ^{1,4}	620,000	620,000
Cenveo Corp. 8.50% due 09/15/22 ⁴	1,240,000	601,400
Endo Limited / Endo Finance LLC / Endo Finco, Inc. 6.00% due 02/01/25 ^{1,4}	600,000	&#