

NUVEEN NEW YORK AMT-FREE MUNICIPAL INCOME FUND

Form N-Q

February 27, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-21211

Nuveen New York AMT-Free Municipal Income Fund  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 9/30

Date of reporting period: 12/31/14

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



## Item 1. Schedule of Investments

## Portfolio of Investments (Unaudited)

Nuveen New York AMT-Free Municipal  
Income Fund (NRK)  
December 31, 2014

| Principal<br>Amount (000) | Description (1)   | Optional Call<br>Provisions (2) | Ratings (3) | Value        |
|---------------------------|---|---------------------------------|-------------|--------------|
|                           | LONG-TERM INVESTMENTS 149.5%<br>(100.0% of Total Investments)   |                                 |             |              |
|                           | MUNICIPAL BONDS 149.5% (100.0% of<br>Total Investments)   |                                 |             |              |
|                           | Consumer Staples – 3.2% (2.2% of Total<br>Investments)  |                                 |             |              |
|                           | Nassau County Tobacco Settlement<br>Corporation, New York, Tobacco Settlement<br>Asset-Backed Bonds,<br>Series 2006A-3, 5.000%, 6/01/35                           | 6/16 at 100.00                  | B           | \$ 5,369,370 |
| \$ 6,350                  | New York Counties Tobacco Trust II,<br>Tobacco Settlement Pass-Through Bonds,<br>Series 2001,<br>5.250%, 6/01/25  | 6/15 at 100.00                  | A1          | 680,918      |
| 680                       | New York Counties Tobacco Trust III,<br>Tobacco Settlement Pass-Through Bonds,<br>Series 2003,<br>5.750%, 6/01/33   | 6/15 at 100.00                  | A1          | 1,164,988    |
| 1,165                     | TSASC Inc., New York, Tobacco<br>Asset-Backed Bonds, Series 2006, 5.125%,<br>6/01/42  | 6/16 at 100.00                  | B           | 33,613,740   |
| 40,120                    | Total Consumer Staples  |                                 |             | 40,829,016   |
| 48,315                    | Education and Civic Organizations – 27.3%<br>(18.3% of Total Investments)   |                                 |             |              |
|                           | Brooklyn Arena Local Development<br>Corporation, New York, Payment in Lieu of<br>Taxes Revenue<br>Bonds, Barclays Center Project, Series 2009:<br>0.000%, 7/15/45 | No Opt. Call                    | BBB–        | 2,266,066    |
| 9,995                     | 0.000%, 7/15/47   | No Opt. Call                    | BBB–        | 5,956,072    |
| 29,145                    | Build New York City Resource Corporation,<br>New York, Revenue Bonds, Bronx Charter<br>School for   |                                 |             |              |

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|        |  |                |      |            |
|--------|--|----------------|------|------------|
|        | Excellence, Series 2013A:  |                |      |            |
| 250    | 5.000%, 4/01/33  | 4/23 at 100.00 | BBB– | 268,228    |
| 2,535  | 5.500%, 4/01/43  | 4/23 at 100.00 | BBB– | 2,797,043  |
|        | Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, St.   |                |      |            |
| 1,030  | Anne Institute, Issue 2, Series 1998E, 5.000%, 7/01/18 – AMBAC Insured   | 1/15 at 100.00 | N/R  | 1,034,079  |
|        | Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1:   |                |      |            |
| 1,500  | 5.500%, 7/01/24 – AMBAC Insured  | No Opt. Call   | AA–  | 1,914,900  |
| 4,000  | 5.500%, 7/01/40 – AMBAC Insured  | No Opt. Call   | AA–  | 5,413,160  |
|        | Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University, Series 2007A, 5.250%, 7/01/32 – NPFG Insured              |                |      |            |
| 9,400  |  | 7/17 at 100.00 | AA–  | 10,151,060 |
|        | Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University, Series 2013A, 5.000%, 7/01/44                             |                |      |            |
| 4,990  |  | 7/23 at 100.00 | A–   | 5,569,239  |
|        | Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured      |                |      |            |
| 4,265  |  | No Opt. Call   | AA–  | 5,194,301  |
|        | Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 – NPFG Insured      |                |      |            |
| 6,000  |  | No Opt. Call   | AA–  | 6,967,440  |
|        | Dormitory Authority of the State of New York, Insured Revenue Bonds, Touro College and University System, Series 2014A:                                |                |      |            |
| 1,685  | 5.250%, 1/01/34  | 7/24 at 100.00 | BBB– | 1,906,308  |
| 2,185  | 5.500%, 1/01/39  | 7/24 at 100.00 | BBB– | 2,477,965  |
| 2,820  | 5.500%, 1/01/44  | 7/24 at 100.00 | BBB– | 3,178,930  |
|        | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured |                |      |            |
| 6,660  |  | 7/15 at 100.00 | Aa2  | 6,798,461  |
|        | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured |                |      |            |
| 10,000 |  | 7/16 at 100.00 | Aa2  | 10,576,400 |
| 6,215  |  | 7/19 at 100.00 | Aa2  | 6,907,102  |

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|        |   |                |      |            |
|--------|---|----------------|------|------------|
|        | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2009A, 5.000%, 7/01/39 |                |      |            |
| 4,750  | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2011A, 5.000%, 7/01/41 | 7/21 at 100.00 | Aa2  | 5,394,575  |
| 3,750  | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2012A, 5.000%, 7/01/37 | 7/22 at 100.00 | Aa2  | 4,286,887  |
| 14,585 | Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2013A, 5.000%, 7/01/27 | 7/23 at 100.00 | Aa3  | 17,435,638 |
| 2,000  | Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A: 5.000%, 7/01/25 – FGIC Insured              | 7/17 at 100.00 | AA–  | 2,199,420  |
| 6,525  | 5.000%, 7/01/37 – FGIC Insured  | 7/17 at 100.00 | AA–  | 7,044,912  |
| 1,150  | Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2005, 5.000%, 7/01/21 – NPFG Insured              | 7/15 at 100.00 | A3   | 1,160,304  |
| 9,180  | Dormitory Authority of the State of New York, Revenue Bonds, Columbia University, Series 2011A, 5.000%, 10/01/41                        | 4/21 at 100.00 | AAA  | 10,561,315 |
| 1,000  | Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011: 5.625%, 11/01/35 – AGM Insured   | 5/21 at 100.00 | AA   | 1,170,520  |
| 5,980  | 5.750%, 11/01/40 – AGM Insured  | 5/21 at 100.00 | AA   | 6,952,228  |
| 3,000  | Dormitory Authority of the State of New York, Revenue Bonds, Fordham University, Series 2008B, 5.000%, 7/01/38 – AGC Insured            | 7/18 at 100.00 | A2   | 3,312,990  |
| 1,000  | Dormitory Authority of the State of New York, Revenue Bonds, Marymount Manhattan College, Series 2009, 5.250%, 7/01/29                  | 7/19 at 100.00 | Baa2 | 1,060,520  |
| 875    | Dormitory Authority of the State of New York, Revenue Bonds, New School University, Series 2010, 5.250%, 7/01/30                        | 7/20 at 100.00 | A–   | 994,035    |
| 3,250  | Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 1998A, 6.000%, 7/01/18 – NPFG Insured          | No Opt. Call   | AA–  | 3,802,045  |

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| 3,415  | Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured           | 7/17 at 100.00 | AA– | 3,737,239  |
| 10,000 | Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A: 5.250%, 7/01/34                          | 7/19 at 100.00 | AA– | 11,410,700 |
| 3,890  | 5.000%, 7/01/39  | 7/19 at 100.00 | AA– | 4,372,049  |
| 13,500 | Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39                          | 7/19 at 100.00 | AA– | 15,123,645 |
| 3,115  | Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2012A, 5.000%, 7/01/32                          | 7/22 at 100.00 | AA– | 3,585,926  |
| 2,800  | Dormitory Authority of the State of New York, Revenue Bonds, Non State Supported Debt, Cornell University, Series 2008C, 5.000%, 7/01/37 | 7/20 at 100.00 | Aa1 | 3,203,312  |
| 5,000  | Dormitory Authority of the State of New York, Revenue Bonds, Non State Supported Debt, Cornell University, Series 2010A: 5.000%, 7/01/35 | 7/20 at 100.00 |     |            |